

**OKLAHOMA POLICE PENSION AND RETIREMENT BOARD  
REGULAR MEETING**

**BOARD ROOM**

**1001 N.W. 63<sup>RD</sup> STREET – SUITE 305  
OKLAHOMA CITY, OKLAHOMA 73116**

**10:00 A.M. \* \* \* WEDNESDAY \* \* \* MARCH 26, 2025**

**AGENDA**

1. Roll Call
2. Introduction of new board member John Weber, Speaker of the House Appointee
3. Approval of Minutes of Regular Board Meeting held February 19, 2025
4. Consideration and vote, subject to Board's exception, on the following applications:

a. Application for Participation:

<u>Name</u>	<u>City</u>
Jayson D. Ellis	Blanchard
Caleb B. Haggard	Catoosa
Jalen J. Miller	Chouteau
Brian A.L. Graves	Davis
Kerstin N. Whitmore	Drumright
Dylan C. Fry	Eufaula
William R. Weatherford, IV	Harrah
John S. Gay, II	Hennessey
Robert E. Rose	Henryetta
Derek S. Lanphear, II	Hominy
Tayden R.W. Cooke	Idabel
Caleb M. Foster	Jenks
Caleb A. Anderson	Krebs
Tommy R. Johnson	Lone Grove
Gilbert L. Hensley, III	Maysville
Reese T. Cates	McAlester
Forrest T. Powell	McAlester
Caesar R. Cardenas	Norman
Bradley W. Moore	Norman
Lucas W. Palmer	Norman
Quincy D. Lee	Oklahoma City
Issac J. Sader	Oklahoma City
Simon F. Malphrus	Pauls Valley
Dustin W. Newton	Savanna
Logan T. Hayes	Sulphur
Michael D. Moore	Sulphur
McKenzie A. Maybee	Tulsa

George T. Bohl	Verdigris
Dalton C. Warren	Vinita
Travis L. Smith	Warner
Jakub A. Jackowski	Warr Acres
JaQuavius T. Hunt	Wellston

b. Application for Refund of Contributions:

<u>Name</u>	<u>City</u>
Eddie Ramsey	Anadarko
Timothy D. Clapp	Alva
Jonathan Dubois	Blanchard
Donald Rogers	Choctaw
Terri Bruce	Comanche
Blake Kendall	Dickson
William Campbell	Drumwright
Keith Pitman	Duncan
Justin Smith	Enid
Michaelann Smith	Enid
Trevor Williams	Enid
Connor Enox	Eufaula
Austin White	Eufaula
Brent M. Maddocks	Fort Gibson
Royce Shade	Grove
Claire E. Craig	Hennessey
Aaron Pitts	Hennessey
Blaine Freeland	Hominy
Nicholas Merek	Hugo
Michael Harland, II	Jones
Richard Smith	Kiowa
Joshua Arnold	Miami
Jacob C. Hungler	Mustang
Mark Morgan	Nicoma Park
Matthew J. Davis	Norman
Hunter Christian	Oklahoma City
Zachary Frederick	Oklahoma City
Justin Homan	Oklahoma City
Chase Blake	Poteau
Dylan Wright	Pryor
Lance Biswell	Shawnee
Madeline Thomas	The Village
Ana Avla	Tulsa
Lindsey Boggs	Tulsa
Christopher McGuire	Union City
Armon K. Barkhimer	Wewoka
Elliot Sharp	Yukon

c. Application for Participation in the Oklahoma Police Deferred Option Plan Under the Back Drop Provision:

<u>Name</u>	<u>City</u>	<u>DOP Eff. Date</u>	<u>Service Pension Eff. Date</u>
Deidre D. Hughes	Broken Arrow	04/01/2020	04/01/2025

Bobby Coggin	McAlester	03/01/2020	03/01/2025
Kevin Gilbreth	Muskogee	04/01/2024	04/01/2025
Preston M. Wallace	Oklahoma City	06/01/2020	04/04/2025
John LeMasters	Spencer	10/01/2024	02/01/2025
Eric Spradlin	Tulsa	02/01/2021	03/01/2025

d. Application for Vested Benefit:

<u>Name</u>	<u>City</u>	<u>Eff. Date</u>
Danny Smith	Lawton	03/14/2034
Billy Hooper	Poteau	12/08/2036
Billy T. Burson	Tulsa	03/22/2031

e. Death Benefit:

<u>Name</u>	<u>City</u>
Marilyn M. Duke, widow of Edward L. Duke	Broken Arrow
Carlene Christian, widow of Donald M. Christian	Oklahoma City
Phyllis J. Roach, widow of Michael W. Roach	Oklahoma City
Deborah J. Vowell, widow of Gordon W. Vowell	Oklahoma City
Tammi K. Bradley, widow of Daniel W. Bradley	Sand Springs
Anita K. Haley, widow of Curtis W. Haley	Tulsa
Goldie Wiliamson, widow of Robert Williamson	Tulsa
Travis Catlett, Personal Rep. of Michael Thompson	Mustang
Matthew G. Calvery, Personal Rep. of Ronald G. Calvery	Oklahoma City
Michael S. Harman, II, Personal Rep. of Michael S. Harman	Oklahoma City
Kowetta D. Rogers, Personal Rep. of Rose Heath	Oklahoma City
Patricia Provines, Personal Rep. of Charles Provines	Oklahoma City
Jaidyn Swarer, minor child of Jennifer L Swarer	Catoosa

f. Continuation of Benefit:

<u>Name</u>	<u>City</u>
Marilyn M. Duke, widow of Edward L. Duke	Broken Arrow
Carlene Christian, widow of Donald M. Christian	Oklahoma City
Phyllis J. Roach, widow of Michael W. Roach	Oklahoma City
Deborah J. Vowell, widow of Gordon W. Vowell	Oklahoma City
Tammi K. Bradley, widow of Daniel W. Bradley	Sand Springs
Anita K. Haley, widow of Curtis W. Haley	Tulsa
Goldie Wiliamson, widow of Robert Williamson	Tulsa

g. Application for Monies Due the Estate from the System:

<u>Name</u>	<u>City</u>
Matthew G. Calvery, Personal Rep. of Ronald G. Calvery	Oklahoma City
Michael S. Harman, II, Personal Rep. of Michael S. Harman	Oklahoma City
Kowetta D. Rogers, Personal Rep. of Rose Heath	Oklahoma City

h. Termination of Benefit:

<u>Name</u>	<u>City</u>
Michael Thompson	Mustang
Ronald G. Calvery	Oklahoma City
Michael S. Harmon	Oklahoma City
Rose Heath	Oklahoma City
Charles E. Provines	Oklahoma City

i. Application for Survivor's Pension for Death Not In Line of Duty:

<u>Name</u>	<u>City</u>
Jaidyn Swarer, minor child of Jennifer L Swarer	Catoosa

5. Travis L. Maloy, Anadarko – Request to buy back prior service from Carter County Sheriff's Office. Board to take appropriate action as deemed necessary.
6. Bobby Elmore, Purcell – Request to buy back prior service from Purcell Police Department from 07/26/1999 to 06/28/2005. Board to take appropriate action as deemed necessary.
7. Donald Chandler, Tulsa – Request to rescind Application for Participation in the Oklahoma Police Deferred Option Plan Under The Back Drop Provision approved 01/15/2025. Board to take appropriate action as deemed necessary.
8. Case No. OPRRB 25-01, Application for Disability Benefit In Line of Duty for Billy Hicks, Lawton  

Proposed executive session, if deemed necessary by legal counsel, to discuss and deliberate Case No. OPRRB 25-01 with legal counsel pursuant to 25 O.S. § 307(B)(7) (deliberation under Article II of the Administrative Procedures Act).

  - i. Vote to enter into proposed executive session.
  - ii. Discuss and deliberate Case No. OPRRB 25-01 pursuant to 25 O.S. § 307(B)(7).
  - iii. Vote to return to open session.
  - iv. Board to take appropriate action as deemed necessary.
9. Case No. OPRRB 25-02, Application for Disability Benefit In Line of Duty for Charles Graham, Jr., Glenpool

- Proposed executive session, if deemed necessary by legal counsel, to discuss and deliberate Case No. OPPrB 25-02 with legal counsel pursuant to 25 O.S. § 307(B)(7) (deliberation under Article II of the Administrative Procedures Act).
- i. Vote to enter into proposed executive session.
  - ii. Discuss and deliberate Case No. OPPrB 25-02 pursuant to 25 O.S. § 307(B)(7).
  - iii. Vote to return to open session.
  - iv. Board to take appropriate action as deemed necessary.
10. Case No. OPPrB 25-03, Application for Disability Benefit In Line of Duty for Joseph Gibson, Oklahoma City
- Proposed executive session, if deemed necessary by legal counsel, to discuss and deliberate Case No. OPPrB 25-03 with legal counsel pursuant to 25 O.S. § 307(B)(7) (deliberation under Article II of the Administrative Procedures Act).
- i. Vote to enter into proposed executive session.
  - ii. Discuss and deliberate Case No. OPPrB 25-03 pursuant to 25 O.S. § 307(B)(7).
  - iii. Vote to return to open session.
  - iv. Board to take appropriate action as deemed necessary.
11. Board reports for review and informational purposes of the following: (No Board action required)
- a. Account #6000, Fund 20000 (operating expenses), for period from 07-01-24 through 2-28-2025, Fiscal Year 2025
  - b. Account #8557A, Fund Expenditures (receipts and disbursements), for month of February, 2025
  - c. Broker Commission Report
  - d. Statement of Total Fund
  - e. Monthly Claims Register
12. Asset Consulting Group – Financial consultant report for month ended February 28, 2025 and discussion on rebalancing portfolio assets among various asset strategies and managers. Board to take appropriate action as deemed necessary.
13. Asset Consulting Group – Asset Allocation Review. Board to take appropriate action as deemed necessary.
14. Asset Consulting Group – Private Equity Portfolio Review and Recommendation on new commitments. Board to take appropriate action as deemed necessary.
15. Consideration and vote on whether to renew or terminate contracts for the following professional services:
- a. BNY Mellon Trust – Custodial Services
  - b. Asset Consulting Group, Inc. – Investment Consulting Services
  - c. Cavanaugh MacDonald Consulting, LLC – Actuarial Services

- d. Finley & Cook, PLLC – Auditing Services
- e. Davis Graham & Stubbs LLP – Legal Services (Tax/Litigation)
- f. Phillips Murrah, PC – Legal Services (General Counsel)
- g. Wiggins Properties – Property Management Services

16. Consideration and vote on whether to renew or terminate contracts for the following investment managers:

**International Equity:**

- Axiom Investors, LLC
- Baring Investment Series, LLC (terminating 03/31/2025)
- Chautauqua Capital Management
- Mondrian Investment Partners
- Wasatch Advisors

**Domestic Equity:**

- Boston Partners Asset Management LP
- Silvercrest Asset Management Group, LLC (formerly Cortina)

**Long/Short Equity:**

- Grosvenor Long/Short Equity Fund, Ltd (Terminating)
- K2 Ascent, LLC (formerly K2 Mauna Kea) (Terminating)

**Index Fund:**

- Northern Trust Asset Management

**Core Bonds:**

- Agincourt Capital Management LLP

**Multi-Sector Fixed Income:**

- Loomis Sayles
- Oaktree Capital Management LLC

**Absolute Return:**

- Pacific Alternative Asset Management Company (PAAMCO) (Terminating)
- Wellington Trust Company, NA
- TCW MetWest - Unconstrained Bond Fund

**Real Assets:**

- Blackstone Property Partners
- J.P. Morgan Asset Management

17. Review of Alternative Investments as follows: (For informational purposes only. No Board action required.)

- Accel Europe
- Actis, LLP
- Angelo Gordon Realty Value Fund X (Private Equity Real Estate)
- Angelo Gordon Realty Value Fund XI (Private Equity Real Estate)
- Apollo Investment Fund VIII
- Apollo Investment Fund IX
- Apollo European Principal Finance Fund III
- Arclight Energy Partners VI
- Arclight Energy Partners VII
- Arsenal Capital Partners Fund III
- Berkshire Fund XI
- Blackstone Real Estate Partners IX (Private Equity Real Estate)

- Blackstone Real Estate Partners X (Private Equity Real Estate)
- CarVal Credit Value Fund V
- Cerberus III – Real Estate (Private Equity Real Estate)
- Cerberus IV – Real Estate (Private Equity Real Estate)
- Clayton, Dubilier & Rice, Fund XII
- EnCap Energy Fund IX
- EnCap Energy Fund X
- EnCap Energy Fund XI
- FirstMark Fund IV (Firstmark Cap I)
- FirstMark Fund V (Firstmark Cap II)
- FirstMark Capital Fund III
- FirstMark Capital Fund IV
- FirstMark Capital Fund V
- FirstMark Capital Fund IV
- FirstMark Capital Opportunity Fund I
- FirstMark Capital Opportunity Fund II
- FirstMark Capital Opportunity Fund III
- FirstMark Capital Opportunity Fund IV
- Francisco Partners Agility II
- Francisco Partners Agility III
- Francisco Partners Fund IV
- Francisco Partners Fund V
- Francisco Partners Fund VI
- Francisco Partners Fund VII
- StepStone VC Global Partners X (formerly Greenspring Global Partners X)
- Hall Capital Partners III (Private Equity Real Estate)
- Jade Equity Investors I (Leonard Green)
- Jade Equity Investors II (Leonard Green)
- KnightsBridge VI
- LBC Credit Partners Fund IV (Private Credit)
- Leonard Green Equity Investors VII
- Leonard Green Equity Investors VIII
- Leonard Green Equity Investors IX
- Levine Leichtman Capital Partners IV
- Lexington Partners VI-B
- Newstone Capital Partners II
- Newstone Capital Partners III (Private Credit)
- North Sky Clean Growth V
- Oaktree European Dislocation
- Oaktree Opportunity Fund VIII
- Oaktree Opportunity Fund IX
- Oaktree Opportunities Fund X
- Oaktree Opportunities Fund Xb
- Oaktree Opportunities Fund XI
- Redmile Biopharma Investments III
- Saw Mill Capital Partners III
- Siguler Guff Distressed Real Estate I (Private Equity Real Estate)

- Siguler Guff Distressed Real Estate IIB (Private Equity Real Estate)
  - Starwood Distressed Opportunity Fund XII (Private Equity Real Estate)
  - Sun Capital Fund V
  - TA Associates XIII-B
  - TA Associates XIV
  - Thompson Street Capital Partners II
  - Thompson Street Capital Partners III
  - Thompson Street Capital Partners IV
  - Thompson Street Capital Partners V
  - Thompson Street Capital Partners VI
  - TrueBridge Capital Partners Fund VIII
  - TrueBridge Secondaries I
  - Warburg Pincus X
  - Warburg Pincus XI
  - Warburg Pincus XII
  - Warburg Pincus Global Growth
  - Warburg Pincus Global Growth 14
  - Weathergage Venture Capital
  - Weathergage Venture Capital II
  - Weathergage Venture Capital IV
18. Finley & Cook, PLLC – Certification of election results for State Board Districts 2 & 5. Board to take appropriate action as deemed necessary.
19. New Business - “New business” means “any matter not known about, or which could not have been reasonably foreseen prior to the time of posting” of this agenda. 25 O.S. 2011, § 311(A)(9).
20. Board Members' Reports
21. Discussion and possible vote for approval of seminars/conferences. Board to take appropriate action as deemed necessary.
22. Director’s Report
- General Overview of System Activities
  - Legislative Update
  - District 7 Election
23. Public Comments
24. Adjourn