

**MINUTES OF THE REGULAR MEETING OF THE
OKLAHOMA POLICE PENSION AND RETIREMENT BOARD**
Board Room
1001 N.W. 63rd Street, Suite 305
Oklahoma City, Oklahoma 73116

DECEMBER 18, 2024

The regular meeting of the Oklahoma Police Pension and Retirement Board was called to order by Chairman Chris Cook at approximately 10:00 a.m. on Wednesday, December 18, 2024, in the Board Room of the Oklahoma Police Pension and Retirement System.

MEMBERS PRESENT: Tim Foley, Thomas Cooper, Chris Cook, Jeff Russell, Jeff Cealka, Mike Brown, Ryan Woods, Bo DeBose, Mark Nelson, John Laws, and Mike Mazzei.

OTHERS: Ginger Sigler, Executive Director; Sean Ruark, Deputy Director; Deric Berousek, Chief Financial Officer; Darcie Gordon, Administrative Officer; George Tarlas, Asset Consulting Group; and Marc Edwards and Natalie McMahan, Legal Advisors.

MEMBERS ABSENT: ** Mark Mason arrived at approx. 10:08am**
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APPROVAL OF MINUTES OF REGULAR BOARD MEETING HELD NOVEMBER 20, 2024

Motion by Jeff Cealka second by Mike Brown to approve the minutes of the Regular Board Meeting held November 20, 2024. Ayes: Tim Foley, Thomas Cooper, Chris Cook, Jeff Russell, Jeff Cealka, Mike Brown, Bo DeBose, Mark Nelson, John Laws, and Mike Mazzei. Abstain: Ryan Woods. Absent: Mark Mason. Motion Carried.

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CONSIDERATION AND VOTE, SUBJECT TO BOARD'S EXCEPTION, ON THE FOLLOWING APPLICATIONS

a. Application for Participation:

<u>Name</u>	<u>City</u>
Zachary M. Hokeah	Anadarko
Justin M. Wittmer	Checotah
Christopher L. Lambert	Chickasha
Travis L. Goss	Chouteau
Coby L. Williams	Claremore
Jennifer S. Smith	Crescent
James E. Robinson, Jr.	Cushing
Everett L. Chambers	Edmond
Lucas P. DeRose	Edmond
Cara N. Drake	Edmond
Luis M. Flores	Edmond
Ethan D. Gray	Edmond
Tanner S. Hand	Edmond
Robert K. Kennedy	Edmond

Ethan C. Pixler	Edmond
Jacob L. Spencer	Edmond
Lily A. Williams	Edmond
Mason D. Vineyard	Elk City
Matthew R. Acosta	El Reno
Stanton T. Ferrell	El Reno
Hutson B.G. Loepp	El Reno
Jacob M. Trice	Enid
Jarret J. Huggard	Glenpool
Claire E. Craig	Hennessey
Corey J. Burchfield	Hugo
Christopher D. Collins	Hugo
Sara A. Saunders	Jones
Wyatt L. Vanatta	Miami
Ethan C. Blair	Moore
Brayden E. Nicholes	Moore
Gage T. Bay	Oklahoma City
Mason S. Blumenthal	Oklahoma City
Jose A. Castaneda, Jr.	Oklahoma City
Dalton K. Clay	Oklahoma City
Holden A. Edwards	Oklahoma City
Noah J. Estrem	Oklahoma City
Yener J. Gonzalez	Oklahoma City
Skip P. Holder	Oklahoma City
Brayden J. Judkins	Oklahoma City
Jared M. Lewis	Oklahoma City
Grayson J. Reuter	Oklahoma City
Nancy Roman	Oklahoma City
Jacob C. Segura	Oklahoma City
Donovan C. Shouse	Oklahoma City
Dylan A. Speaks	Oklahoma City
Gavin B. Stuckey	Oklahoma City
John D. Wesselhoft	Oklahoma City
Tristan D. White	Oklahoma City
Alexander N. Winship	Oklahoma City
Lucian B. Bode	Owasso
Francisco A. Barajas	Pauls Valley
Brett M. Lurkins	Pawhuska
Joshua D. McQuown	Pawhuska
Destiny R. Bates	Ponca City
Micah N. Jewell	Poteau
Cody L. Key	Poteau
Aleqzander-Jaycob Carrizales	Purcell
Colten R. Harris	Purcell
James T. Williams	Sallisaw
Talon B. Estrada	Seminole
Justin L. Grove	Seminole
Dominique X. Lara	Tonkawa

Christopher B. Anderson	Tuttle
Marquis T. Aiken	Weatherford
Ty D. Scherman	Weatherford

b. Application for Refund of Contributions:

<u>Name</u>	<u>City</u>
Reagan Hudson	Collinsville
Justin Jarnagin	Commerce
Carter Mathews, III	Durant
Garrett Andrews	Edmond
David A. Sneed	Enid
Jacob T. Weaver	Glenpool
Tyler R. Baxter	Hennessey
William A. Arnold	Hugo
John K. Wyatt	Idabel
Ethan Brown	McAlester
Bryce Herman	Oklahoma City
Levi Ricketts	Oklahoma City
Clint Rowan	Oklahoma City
Joseph Bullen	Pawhuska
Chance Keim	Pryor Creek
John Skinner	Tecumseh
Jackie Marte	Tulsa
Zachary Burnett	Tuttle
Antwine D. Harper, Jr.	Valley Brook
Jeremy K. Mashore	Valley Brook
Walter Bullard	Valliant
Robert Oliver	Wagoner

c. Application for Participation in the Oklahoma Police Deferred Option Plan Under the Back Drop Provision:

<u>Name</u>	<u>City</u>	<u>DOP Eff. Date</u>	<u>Service Pension Eff. Date</u>
Keith A. Spooner	Altus	01/01/2020	01/01/2025
David L. Woods	Duncan	01/01/2020	01/01/2025
Jerry Bohannan	Grove	12/01/2019	12/01/2024
Johnny Voss	Idabel	04/01/2023	01/01/2025
Douglas London	Okmulgee	01/01/2020	01/01/2025
John P. Johnson	Stillwater	12/01/2019	12/01/2024
Laurel Roberts	Tulsa	12/01/2019	12/01/2024

d. Application for Service Pension:

<u>Name</u>	<u>City</u>	<u>Eff. Date</u>
Kenneth J. Ferris	Pauls Valley	01/01/2025

e. Application for Vested Benefit:

<u>Name</u>	<u>City</u>	<u>Eff. Date</u>
John E. Currid, III	Elk City	03/10/2033
Donald Koger	Oklahoma City	10/26/2030

REVIEW OF BOARD REPORTS

The Account #6000, Fund 20000 (operating expenses), report is attached as Exhibit "A"; the Account #8557A, Fund Expenditures (receipts and disbursements), report for November 2024 is attached as Exhibit "B"; the Broker Commission Report is attached as Exhibit "C"; the Statement of Total Fund is attached as Exhibit "D", and the Monthly Claims Register is attached as Exhibit "E".

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ASSET CONSULTING GROUP – FINANCIAL CONSULTANT REPORT FOR MONTH ENDED NOVEMBER 30, 2024 AND DISCUSSION ON REBALANCING PORTFOLIO ASSETS AMONG VARIOUS ASSET STRATEGIES AND MANAGERS. BOARD TO TAKE APPROPRIATE ACTION AS DEEMED NECESSARY.

Mr. George Tarlas reviewed the ASAP report for the month ended November 30, 2024, a copy of which is attached as Exhibit "F". As of November 30, 2024, the total fund was approximately \$3,339,118,000.00. The one-year return net of fees for the total fund is 12.70%.

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DISCUSSION AND POSSIBLE VOTE ON MANAGERS TO BE INTERVIEWED BY THE BOARD FOR AN INTERNATIONAL EQUITY ALLOCATION. BOARD TO TAKE APPROPRIATE ACTION AS DEEMED NECESSARY.

Chairman Chris Cook advised that the Investment Committee had met yesterday and selected three managers from the six that were recommended by Asset Consulting Group to interview before the January board meeting.

Motion by Mark Nelson second by Ryan Woods to approve the recommendation of the Investment Committee and interview Chautauqua Intl Growth, Harding Loevner Intl Development Equity, and William Blair International Leaders. Ayes: Tim Foley, Thomas Cooper, Chris Cook, Jeff Russell, Jeff Cealka, Mike Brown, Ryan Woods, Bo DeBose, Mark Nelson, Mark Mason, John Laws, and Mike Mazzei. Motion Carried.

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CASE NO. OPPRB 24-15, APPLICATION FOR DISABILITY BENEFIT IN LINE OF DUTY FOR MARCUS WARD, LAWTON

Motion by Mark Mason second by Thomas Cooper to award Marcus Ward a 100% in line of duty disability. Ayes: Tim Foley, Thomas Cooper, Chris Cook, Jeff Russell, Jeff Cealka, Mike Brown, Ryan Woods, Bo DeBose, Mark Nelson, Mark Mason, John Laws, and Mike Mazzei. Motion Carried.

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DISCUSSION OF POSSIBLE ADOPTION OF A DISABILITY POLICY. BOARD TO TAKE APPROPRIATE ACTION AS DEEMED NECESSARY.

The board reviewed the "DRAFT" Disability Policy and discussed changes to be made to the policy.

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NEW BUSINESS

No new business.

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BOARD MEMBERS REPORTS

Mike Mazzei apologized for his absence over the last several months.

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DISCUSSION OF SEMINARS/CONFERENCES. BOARD TO TAKE APPROPRIATE ACTION AS DEEMED NECESSARY

Motion by Mike Brown and second by Mark Nelson to approve the following list for conference attendance:

NCPERS 2025 Legislative Conference & Policy Day – January 27-29, 2025 – Washington, DC for Ginger Sigler.

Ayes: Tim Foley, Thomas Cooper, Chris Cook, Jeff Russell, Jeff Cealka, Mike Brown, Ryan Woods, Bo DeBose, Mark Nelson, Mark Mason, John Laws, and Mike Mazzei Motion Carried.

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DIRECTOR’S REPORT

Ms. Sigler congratulated Ryan Woods on completion of the 292nd FBI National Academy. She stated the system and office were doing well, the new Benefit Estimator would be up and running by early 2025. She also mentioned that the office staff adopted a family and provided Christmas for them as well as gift cards for a foster care organization.

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PUBLIC COMMENTS

No public comments.

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The meeting was adjourned at approximately 11:09 a.m.

Notice of this meeting was filed with the Secretary of State and the agenda for the meeting was posted in compliance with the Open Meeting Act.

RESPECTFULLY SUBMITTED BY DARCI GORDON, ADMINISTRATIVE OFFICER.