

**MINUTES OF THE REGULAR MEETING OF THE
OKLAHOMA POLICE PENSION AND RETIREMENT BOARD**
Board Room
1001 N.W. 63rd Street, Suite 305
Oklahoma City, Oklahoma 73116

OCTOBER 16, 2024

The regular meeting of the Oklahoma Police Pension and Retirement Board was called to order by Chairman Chris Cook at approximately 10:00 a.m. on Wednesday, October 16, 2024, in the Board Room of the Oklahoma Police Pension and Retirement System.

MEMBERS PRESENT: Tim Foley, Thomas Cooper, Chris Cook, Jeff Russell, Jeff Cealka, Mike Brown, Bo DeBose, Mark Nelson, Mark Mason (via teleconference), and John Laws.

OTHERS: Ginger Sigler, Executive Director; Sean Ruark, Deputy Director, Deric Berousek, Chief Financial Officer; Darcie Gordon, Administrative Officer; Jason Pulos, Asset Consulting Group; Marc Edwards, Legal Advisor; Glen Mulready, Oklahoma Insurance Commissioner; and Dustin McKinney via Zoom.

MEMBERS ABSENT: Ryan Woods, Jerry Morris, and Mike Mazzei
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APPROVAL OF MINUTES OF REGULAR BOARD MEETING HELD SEPTEMBER 18, 2024

Motion by Mark Nelson and second by Thomas Cooper to approve the minutes of the Regular Board Meeting held September 18, 2024. Ayes: Tim Foley, Thomas Cooper, Chris Cook, Jeff Russell, Jeff Cealka, Bo DeBose, Mark Nelson, Mark Mason, and John Laws. Abstain: Mike Brown. Absent: Ryan Woods, Jerry Morris, and Mike Mazzei. Motion Carried.

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CONSIDERATION AND VOTE, SUBJECT TO BOARD'S EXCEPTION, ON THE FOLLOWING APPLICATIONS

a. Application for Participation:

<u>Name</u>	<u>City</u>
Dalton R. Smith	Anadarko
Cort J. Humphrey	Atoka
Aaron D. Wagner-Thomas	Atoka
Bowen A. Scoles	Bartlesville
Cody J. Rideout	Chickasha
Logan G. Stokes	Cleveland
Christian W. Tucker	Collinsville
Madison J. Hatley	Davis
Cameron W. Kujath	Dewey
Jeffrey D. Bowers	Duncan
Marcus E. Mercer	Duncan
Samuel Shelton	Eufaula

Charles L. Blackburn	Hennessey
Michael Kelley	Hugo
Hunter R. Cathey	Idabel
Marcus R. Boileau	Jenks
Hunter J. Donoley	Krebs
James A. Smith	Lone Grove
Zayne G. Clark	McAlester
Alan L. Stasny, Jr.	McAlester
Gavan H. Bazinet	Norman
Jared S. Fleetwood	Norman
David R. Madden	Norman
Stephen J. Trevino	Norman
Kirby T. Boyd	Oklahoma City
Spencer C. Carollo	Oklahoma City
Spencer S. Goodnight	Oklahoma City
Alexander D. Leff	Oklahoma City
Kierstin T. Dugger	Okmulgee
Billy J. McCall	Pawhuska
Kenneth C. Trammel, II	Pawhuska
Travis C. Beasley	Poteau
Lucero Martinez	Poteau
Benjiman S. McKinzie	Sand Springs
Patrick K. Dougherty	Shawnee
Noah I. Kinney	Skiatook
Bucky L. Leedon	Stigler
Zachariah L. Emrich	Tecumseh
Preston T. Linder	Tishomingo
Brandon D. Davis	Wagoner
Billy Hammans, Jr.	Warner
William L. Self	Wister
Bralyn D. Hill	Woodward

b. Application for Refund of Contributions:

<u>Name</u>	<u>City</u>
Deante Harris	Altus
Chauncey Dumas	Choctaw
Calin Witt	Chouteau
Drake Seymour	Lawton
Randy Nailon	Luther
Melissa Sharp	Seminole
Aaron Bailey	Stigler
Candace Robinson	Stillwater
Ashley L. Hancock	Tulsa
Polo Villarreal	Tulsa
Hayden Cunningham	Vinita
Richard P. Doyle	Vinita
Timothy Nichols	Wagoner

Monty Goodwin Watonga
Casper B. Vinson, II Wellston

c. Application for Participation in the Oklahoma Police Deferred Option Plan Under the Back Drop Provision:

<u>Name</u>	<u>City</u>	<u>DOP Eff. Date</u>	<u>Service Pension Eff. Date</u>
Timothy Scott	Altus	11/1/2019	11/01/2024
Sean Aber	Moore	02/01/2020	02/01/2025

d. Application for Vested Benefit:

<u>Name</u>	<u>City</u>	<u>Eff. Date</u>
Daniel Haney	Glenpool	06/20/2033
Justin Dodson	Poteau	12/07/2033

e. Death Benefit:

<u>Name</u>	<u>City</u>
Donna Hartzke, widow of Karl Hartzke, Jr.	Catoosa
Donna Pierce, widow of Marvin Pierce	Oklahoma City
Debbie McMahan, widow of Paul McMahan	Tulsa

f. Continuation of Benefit:

<u>Name</u>	<u>City</u>
Donna Hartzke, widow of Karl Hartzke, Jr.	Catoosa
Donna Pierce, widow of Marvin Pierce	Oklahoma City
Debbie McMahan, widow of Paul McMahan	Tulsa

g. Application for Monies Due the Estate from the System:

<u>Name</u>	<u>City</u>
Tommy C. Smith, Personal Rep. of Leona F. Smith	Shawnee

h. Termination of Benefit:

<u>Name</u>	<u>City</u>
Leona F. Smith	Shawnee

Motion by Jeff Cealka and second by Mike Brown for approval of applications for Police Deferred Option Plan, Participation, Service Pension, Refunds, and Benefits. Ayes: Tim Foley, Thomas Cooper, Chris Cook, Jeff Russell, Jeff Cealka, Mike Brown, Bo DeBose, Mark Nelson, Mark Mason, and John Laws. Absent: Ryan Woods, Jerry Morris, and Mike Mazzei. Motion Carried.

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ALEXANDER CHAMBERS, TULSA - REQUEST TO BUY BACK PRIOR SERVICE FROM THE TULSA POLICE DEPARTMENT FROM 07/06/1999 – 11/15/2004. BOARD TO TAKE APPROPRIATE ACTION AS DEEMED NECESSARY.

Motion by Jeff Cealka and second by Thomas Cooper to approve request to buy back prior service from the Tulsa Police Department from 07/06/1999 to 11/15/2004 for Alexander Chambers, Tulsa. Ayes: Tim Foley, Thomas Cooper, Chris Cook, Jeff Russell, Jeff Cealka, Mike Brown, Bo DeBose, Mark Nelson, Mark Mason, and John Laws. Absent: Ryan Woods, Jerry Morris, and Mike Mazzei. Motion Carried.

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PAUL R. MCGUIRE, TULSA - REQUEST TO BUY BACK PRIOR MILITARY SERVICE FROM 11/19/2013 – 11/19/2018. BOARD TO TAKE APPROPRIATE ACTION AS DEEMED NECESSARY.

Motion by Jeff Cealka and second by Bo DeBose to approve request to buy back prior military service from 11/19/2013 to 11/19/2018 for Paul R. McGuire, Tulsa. Ayes: Tim Foley, Thomas Cooper, Chris Cook, Jeff Russell, Jeff Cealka, Mike Brown, Bo DeBose, Mark Nelson, Mark Mason, and John Laws. Absent: Ryan Woods, Jerry Morris, and Mike Mazzei. Motion Carried.

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DONALD CLUCK, TUTTLE - REQUEST TO BUY BACK PRIOR SERVICE FROM THE NICHOLS HILLS POLICE DEPARTMENT FROM 12/29/1986 – 10/23/1986. BOARD TO TAKE APPROPRIATE ACTION AS DEEMED NECESSARY.

The dates were incorrectly listed on the agenda, they should be 12/28/1986 – 10/23/1989.

Motion by Jeff Cealka and second by Mike Brown to approve request to buy back prior service from the Nichols Hills Police Department from 12/29/1986 to 10/23/1989 for Donald Cluck, Tuttle. Ayes: Tim Foley, Thomas Cooper, Chris Cook, Jeff Russell, Jeff Cealka, Mike Brown, Bo DeBose, Mark Nelson, Mark Mason, and John Laws. Absent: Ryan Woods, Jerry Morris, and Mike Mazzei. Motion Carried.

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DISCUSSION AND POSSIBLE VOTE CONCERNING THE STATUS AND POSSIBLE SUSPENSION OF THE DISABILITY PENSION BENEFITS OF DUSTIN MCKINNEY.

Motion by Mark Nelson second by Jeff Cealka to enter Executive Session (at approx. 10:04 am). Ayes: Tim Foley, Thomas Cooper, Chris Cook, Jeff Russell, Jeff Cealka, Mike Brown, Bo DeBose, Mark Nelson, Mark Mason, and John Laws. Absent: Ryan Woods, Jerry Morris, and Mike Mazzei. Motion Carried.

Motion by Bo DeBose second by Mike Brown to enter back into Open Session (at approx. 10:39 am). Ayes: Tim Foley, Thomas Cooper, Chris Cook, Jeff Russell, Jeff Cealka, Mike Brown, Bo DeBose, Mark Nelson, Mark Mason, and John Laws. Absent: Ryan Woods, Jerry Morris, and Mike Mazzei. Motion Carried.

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REVIEW OF BOARD REPORTS

The Account #6000, Fund 20000 (operating expenses), report is attached as Exhibit "A"; the Account #8557A, Fund Expenditures (receipts and disbursements), report for September 2024 is attached as Exhibit "B"; the Broker Commission Report is attached as Exhibit "C"; the Statement of Total Fund is attached as Exhibit "D", and the Monthly Claims Register is attached as Exhibit "E".

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ASSET CONSULTING GROUP – FINANCIAL CONSULTANT REPORT FOR MONTH ENDED SEPTEMBER 30, 2024, AND DISCUSSION ON REBALANCING PORTFOLIO ASSETS AMONG VARIOUS ASSET STRATEGIES AND MANAGERS. BOARD TO TAKE APPROPRIATE ACTION AS DEEMED NECESSARY.

Mr. Jason Pulos reviewed the ASAP report for the month ended September 30, 2024, a copy of which is attached as Exhibit "F". As of September 30, 2024, the total fund was approximately \$3,290,672,000.00. The one-year return net of fees for the total fund is 13.94%.

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CASE NO. OPRB 24-16, APPLICATION FOR DISABILITY BENEFIT IN LINE OF DUTY FOR AUSTIN ALLEN, TULSA

Motion by Mark Mason second by Jeff Cealka to award Austin Allen a 100% in line of duty disability. Ayes: Tim Foley, Thomas Cooper, Chris Cook, Jeff Russell, Jeff Cealka, Mike Brown, Bo DeBose, Mark Nelson, Mark Mason, and John Laws. Absent: Ryan Woods, Jerry Morris, and Mike Mazzei. Motion Carried.

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CASE NO. OPRB 24-17, APPLICATION FOR DISABILITY BENEFIT IN LINE OF DUTY FOR DRAKE CARDER, OKLAHOMA CITY

Motion by Mark Nelson second by Jeff Cealka to award Drake Carder a 100% in line of duty disability. Ayes: Tim Foley, Thomas Cooper, Chris Cook, Jeff Russell, Jeff Cealka, Mike Brown, Bo DeBose, Mark Nelson, Mark Mason, and John Laws. Absent: Ryan Woods, Jerry Morris, and Mike Mazzei. Motion Carried.

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CASE NO. OPRB 24-18, APPLICATION FOR DISABILITY BENEFIT IN LINE OF DUTY FOR DERRICK MURRAY, OKLAHOMA CITY

Motion by Mark Nelson second by Mark Mason to award Mr. Derrick Murray a 100% in line of duty disability. Ayes: Tim Foley, Thomas Cooper, Chris Cook, Jeff Russell, Jeff Cealka, Mike Brown, Bo DeBose, Mark Nelson, Mark Mason, and John Laws. Absent: Ryan Woods, Jerry Morris, and Mike Mazzei. Motion Carried.

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DISCUSSION AND POSSIBLE VOTE TO SUSPEND RETIREMENT BENEFITS IN ACCORDANCE WITH DEFERRED SENTENCE FOR BRYANT HOLLOWAY, OKLAHOMA CITY.

Motion by Mark Nelson and second by Mark Mason to suspend the retirement benefits of Bryant Holloway, Oklahoma City for six months. Ayes: Tim Foley, Thomas Cooper, Chris Cook, Jeff Russell, Jeff Cealka,

Mike Brown, Bo DeBose, Mark Nelson, Mark Mason, and John Laws.
Absent: Ryan Woods, Jerry Morris, and Mike Mazzei. Motion Carried.

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**DISCUSSION AND POSSIBLE VOTE ON ACTION TO BE TAKEN REGARDING RETIRED
DISABLED MEMBERS CURRENTLY SERVING IN OKLAHOMA LAW ENFORCEMENT
POSITIONS.**

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**DISCUSSION AND VOTE REGARDING THE EXECUTIVE DIRECTOR'S PAY FOR
PERFORMANCE FOR FY23-FY24.**

Motion by Jeff Cealka second by Bo DeBose to enter Executive Session
(at approx. 10:59 am). Ayes: Tim Foley, Thomas Cooper, Chris Cook,
Jeff Russell, Jeff Cealka, Mike Brown, Bo DeBose, Mark Nelson, Mark
Mason, and John Laws. Absent: Ryan Woods, Jerry Morris, and Mike
Mazzei. Motion Carried.

Motion by Mark Nelson second by Bo Debose to enter back into Open
Session (at approx. 11:27 am). Ayes: Tim Foley, Thomas Cooper, Chris
Cook, Jeff Russell, Jeff Cealka, Mike Brown, Bo DeBose, Mark Nelson,
Mark Mason, and John Laws. Absent: Ryan Woods, Jerry Morris, and
Mike Mazzei. Motion Carried.

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**DISCUSSION AND POSSIBLE VOTE ON CONTRACTING WITH A NEW INDEPENDENT
MEDICAL EVALUATOR. BOARD TO TAKE APPROPRIATE ACTION AS DEEMED NECESSARY.**

Ms. Sigler advised the board that John Munneke, M.D. has passed away. She mentioned that he had
a partner in his office, J. Calvin Johnson, M.D. who is willing to take on our reviews.

Motion by Thomas Cooper second by Jeff Russell to do an RFP for a
new Independent Medical Evaluator, while contracting with J. Calvin
Johnson, MD in the interim. Ayes: Tim Foley, Thomas Cooper, Chris
Cook, Jeff Russell, Jeff Cealka, Mike Brown, Bo DeBose, Mark Nelson,
and John Laws. Absent: Ryan Woods, Mark Mason, Jerry Morris, and
Mike Mazzei. Motion Carried.

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**DISCUSSION AND POSSIBLE VOTE ON RECOMMENDATIONS FROM THE DISABILITY
COMMITTEE ON CONTRACTING WITH LICENSED PROFESSIONAL COUNSELORS. BOARD TO
TAKE APPROPRIATE ACTION AS DEEMED NECESSARY.**

Ms. Sigler presented the board with a short observation, from the Disability Committee, regarding the
four interviews with counselors. She also provided the recommendation of the committee.

Motion by Mark Nelson second by Jeff Cealka to accept the
recommendation of the Disability Committee and contract with Jess
Smith, MHR, LPC, Brian Anderson, MS, LPC, NCC, ICADC,CCTP, and
Braiden Green, MA, LPC-S. Ayes: Tim Foley, Thomas Cooper, Chris
Cook, Jeff Russell, Jeff Cealka, Mike Brown, Bo DeBose, Mark Nelson,
and John Laws. Absent: Ryan Woods, Mark Mason, Jerry Morris, and
Mike Mazzei. Motion Carried.

Motion by Mark Nelson second by Jeff Cealka to send disabilities related to PTSD to an LMHP contracted with the system and then forwarding the report to the systems physician. Ayes: Tim Foley, Thomas Cooper, Chris Cook, Jeff Russell, Jeff Cealka, Mike Brown, Bo DeBose, Mark Nelson, and John Laws. Absent: Ryan Woods, Mark Mason, Jerry Morris, and Mike Mazzei. Motion Carried.

Motion by Mark Nelson second by Mike Brown to rescind the previous motion to send disabilities related to PTSD to an LMHP contracted with the system and then forwarding the report to the systems physician. Ayes: Tim Foley, Thomas Cooper, Chris Cook, Jeff Russell, Jeff Cealka, Mike Brown, Bo DeBose, Mark Nelson, and John Laws. Absent: Ryan Woods, Mark Mason, Jerry Morris, and Mike Mazzei. Motion Carried.

Motion by Mike Brown second by Jeff Cealka to send psychology disabilities to an LMHP contracted with the system and then forwarding the report to the systems physician for a rating. Ayes: Tim Foley, Chris Cook, Jeff Russell, Jeff Cealka, Mike Brown, Bo DeBose, and John Laws. Nays: Thomas Cooper and Mark Nelson. Absent: Ryan Woods, Mark Mason, Jerry Morris, and Mike Mazzei. Motion Carried.

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DISCUSSION OF POSSIBLE AMENDMENTS TO THE ADMINISTRATIVE RULES PROMULGATED BY THE OKLAHOMA POLICE PENSION AND RETIREMENT BOARD. BOARD TO TAKE APPROPRIATE ACTION AS DEEMED NECESSARY.

Ms. Sigler presented the board with a rough draft of the possible new rules relating to psychology disabilities, a copy of which is attached as Exhibit "G"

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LITIGATION REPORT – PROPOSED EXECUTIVE SESSION, IF DEEMED NECESSARY BY LEGAL COUNSEL TO DISCUSS SECURITIES LITIGATION CLAIMS RELATING TO EXTREME NETWORKS, INC. PURSUANT TO 25 O.S. § 307(B)(4) IN THAT DISCLOSURE WILL SERIOUSLY IMPAIR THE ABILITY OF THE BODY TO CONDUCT A PENDING PROCEEDING IN THE PUBLIC INTEREST

Mr. Marc Edwards advised that last month OPPrB approved filing for Lead Plaintiff in the Extreme Networks, Inc. case with Labaton Sucharow. He noted that we partnered with two Oakland County, CA pension systems to seek lead plaintiff, the motion was filed on 10/15/2024.

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NEW BUSINESS

No new business.

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BOARD MEMBERS REPORTS

No board member reports.

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DISCUSSION OF SEMINARS/CONFERENCES. BOARD TO TAKE APPROPRIATE ACTION AS DEEMED NECESSARY

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DIRECTOR’S REPORT

Ms. Sigler noted that online voting and the 3% estimator should be ready by the first of 2025. She advised there would be an Interim Study about ESG on October 23, 2024 and one about the status of the system on October 31, 2024.

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PUBLIC COMMENTS

No public comments.

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The meeting was adjourned at approximately 12:24 p.m.

Notice of this meeting was filed with the Secretary of State and the agenda for the meeting was posted in compliance with the Open Meeting Act.

RESPECTFULLY SUBMITTED BY DARCI GORDON, ADMINISTRATIVE OFFICER.