

**MINUTES OF THE REGULAR MEETING OF THE  
OKLAHOMA POLICE PENSION AND RETIREMENT BOARD**  
Board Room  
1001 N.W. 63<sup>rd</sup> Street, Suite 305  
Oklahoma City, Oklahoma 73116

**NOVEMBER 20, 2024**

The regular meeting of the Oklahoma Police Pension and Retirement Board was called to order by Chairman Chris Cook at approximately 10:00 a.m. on Wednesday, November 20, 2024, in the Board Room of the Oklahoma Police Pension and Retirement System.

MEMBERS PRESENT: Tim Foley, Thomas Cooper, Chris Cook, Jeff Russell, Jeff Cealka, Mike Brown, Bo DeBose, Mark Nelson, Mark Mason, and John Laws.

OTHERS: Sean Ruark, Deputy Director, Deric Berousek, Chief Financial Officer; Darcie Gordon, Administrative Officer; George Tarlas, Asset Consulting Group; and Marc Edwards, Legal Advisor.

MEMBERS ABSENT: Ryan Woods and Mike Mazzei  
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**APPROVAL OF MINUTES OF REGULAR BOARD MEETING HELD OCTOBER 16, 2024**

Motion by Jeff Cealka second by Thomas Cooper to approve the minutes of the Regular Board Meeting held October 16, 2024. Ayes: Tim Foley, Thomas Cooper, Chris Cook, Jeff Russell, Jeff Cealka, Mike Brown, Bo DeBose, Mark Nelson, Mark Mason, and John Laws. Absent: Ryan Woods, and Mike Mazzei. Motion Carried.

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**CONSIDERATION AND VOTE, SUBJECT TO BOARD'S EXCEPTION, ON THE FOLLOWING APPLICATIONS**

a. Application for Participation:

<u>Name</u>	<u>City</u>
Jamie D.L. Dause	Ada
Cody L. Hornbeck	Altus
Jiovonny Valladares	Altus
James T. Jones	Alva
Zachary W. Rice	Atoka
Michael P. Campbell	Bartlesville
Ron C. O'Bryant	Bixby
Conner S. Bunney	Blackwell
Conner M. Snapp	Blackwell
Timothy E. Doolan	Davis
Brian K. Watson	Durant
Walker Weger	Durant
Ryan L. Burch	Enid
Bradlee B. Hadsell	Enid
Shawn D. Martin	Enid
Jerome B. Stonebarger	Enid

Evan C. Tella	Enid
Chance W. Turner	Enid
Bret K. Elza	Eufaula
Connor M. Enox	Eufaula
Alberto J. Munoz	Glenpool
Kenneth J. Underwood	Hominy
Amanda M. Nobles	Idabel
Silvestre Yanez	Idabel
Richard R. Smith	Kiowa
Ryan E. Thomas	Lawton
Garrett L. Brodersen	Lone Grove
Bradley S. Beebe	Madill
Cory R. Blackstock	Madill
Demetry A. Moore	Marlow
Robert O. Harper	Moore
Carlo R. Prater	Moore
Stetson Richards	Muskogee
Jakob P. Hartzog	Norman
Hayden L.R. Arthur	Oklahoma City
Ryan D. Ball, Jr.	Oklahoma City
Christian Balderas Garcia	Oklahoma City
John P. Carter	Oklahoma City
Dylan R. Cates	Oklahoma City
Kamran J. Collins	Oklahoma City
Vincent C. Collins	Oklahoma City
Christopher Diaz Mendez	Oklahoma City
Indira F. Diaz Paredes	Oklahoma City
Dillon R. Fogarty	Oklahoma City
Cody L. Gill	Oklahoma City
Gavin C. Hayes	Oklahoma City
David T. Herring	Oklahoma City
Colton R. Hiebert	Oklahoma City
Shane K. Ince	Oklahoma City
Charles R. Lawson	Oklahoma City
Braden M. Lewis	Oklahoma City
Travis S. McDaniel	Oklahoma City
Caleb J. Miller	Oklahoma City
Michael J. Musick	Oklahoma City
Andrew J. Owens	Oklahoma City
James T. S. Shaw	Oklahoma City
Bernie Soto	Oklahoma City
James T.A. Stilwell	Oklahoma City
Cole J. Thompson	Oklahoma City
Samuel J. Waldrop	Oklahoma City
Jonathan D. Wehe	Oklahoma City
Braden L. Woods	Oklahoma City
Jordan M. Galaway	Owasso
Erika D. Helpingstine	Pauls Valley

Nickolas A. Alexy	Pawhuska
Jason D. Thompson	Perkins
Jeremy D. Chasteen	Prague
Nathaniel S.R. Herrod	Prague
Jacob N. Graham	Pryor Creek
Isaac D. Clemens	Shawnee
Bo M. Garren	Shawnee
Kyle J. Walton	Skiatook
Jared P. Noles	Stillwater
Keyton G. Haines	Sulphur
Zachary A. Steingas	Tecumseh
Jacob E. Marsh	Vinita
Branson C. Mayhew-Davis	Vinita
Jonathan K. Heinsen	Yukon
Justin S. Jones	Yukon
Justin R. Sanders	Yukon
Jonathan W. Shumate	Yukon

b. Application for Refund of Contributions:

<u>Name</u>	<u>City</u>
Austin Cox	Ada
Jerald McDonald	Ada
Heather R. Carter	Bartlesville
Gustavo A. Cabello	Blanchard
Justin Book	Catoosa
Seth Dear	Choctaw
Clay Cox	Elk City
Walter Tuttle	Enid
Leland Allison	Granite
J. Edwin S. Wayman	Hominy
Abigail E. LaHaye	Lawton
Amber Espinosa	Mangum
Jace Gilley	Marlow
Connor Enox	McAlester
Anthony Caldwell	Muskogee
Nathanael Diaz	Norman
Colin W. Betchan	Oklahoma City
Aaron Brown	Oklahoma City
Samuel Soutter	Pawhuska
Richard Walters	Pawhuska
Jason Close	Poteau
Blaine Griffey	Sallisaw
Zachary Comley	Seminole
Zachary Jared	Seminole
Billy J. Messner	Seminole
Hunter Kirby	Skiatook
Cassidy Tucker	Skiatook
Jodie Russell	Stillwater

Trenton Horner	Tulsa
Michael J. Rosenquist	Valley Brook
Jacob Flanary	Wellston

c. Application for Participation in the Oklahoma Police Deferred Option Plan Under the Back Drop Provision:

<u>Name</u>	<u>City</u>	<u>DOP Eff. Date</u>	<u>Service Pension Eff. Date</u>
Patricia M. DeMoss	Edmond	01/01/2025	02/01/2025
Michael D. Porter	Lawton	08/01/2023	11/01/2024
Scott Stephens	Purcell	12/01/2019	12/01/2024

d. Application for Service Pension:

<u>Name</u>	<u>City</u>	<u>Eff. Date</u>
Gregory Jaggi	Edmond	01/01/2025
Jeremy Wade	Henryetta	12/01/2024

e. Application for Vested Benefit:

<u>Name</u>	<u>City</u>	<u>Eff. Date</u>
Michael B. House	Krebs	08/01/2026
Michael D. Moore	Pryor Creek	03/24/2025

f. Death Benefit:

<u>Name</u>	<u>City</u>
Sasha Hunt, widow of Eddie D. Hunt	Henryetta
Barbara Courtney, widow of Ralph Courtney	Oklahoma City
Glenda Rush, widow of Jimmy Rush	Pryor
Keenan McMullen, Personal Rep. of Helen H. McMullen	Chickasha
Gregory Savage, Personal Rep. of Phillip W. Savage	Duncan
Craig Jones, Personal Rep. of Robert Jones	Tulsa
David Read, Personal Rep. of Lester A. Read	Tulsa
Carry O'Connor, widow of Michael O'Connor	Ada
Stephanie M. Shelton, widow of Larry R. Shelton	Norman

g. Continuation of Benefit:

<u>Name</u>	<u>City</u>
Sasha Hunt, widow of Eddie D. Hunt	Henryetta
Barbara Courtney, widow of Ralph Courtney	Oklahoma City

Glenda Rush, widow of  
Jimmy Rush Pryor

- h. Application for Monies Due the Estate from the System:
 

<u>Name</u>	<u>City</u>
Gregory Savage, Personal Rep. of Phillip W. Savage	Duncan
Craig Jones, Personal Rep. of Robert Jones	Tulsa
David Read, Personal Rep. of Lester A. Read	Tulsa

- i. Termination of Benefit:
 

<u>Name</u>	<u>City</u>
Helen H. McMullen	Chickasha
Philip W. Savage	Duncan
Robert Jones	Tulsa
Lester A. Read	Tulsa

- j. Application for Survivor’s Pension for Death Not In Line of Duty:
 

<u>Name</u>	<u>City</u>
Carry O’Connor, widow of Michael O’Connor	Ada
Stephanie M. Shelton, widow of Larry R. Shelton	Norman

Motion by Mark Mason and second by Jeff Cealka for approval of applications for Police Deferred Option Plan, Participation, Service Pension, Refunds, and Benefits. Ayes: Tim Foley, Thomas Cooper, Chris Cook, Jeff Russell, Jeff Cealka, Mike Brown, Bo DeBose, Mark Nelson, Mark Mason, and John Laws. Absent: Ryan Woods, and Mike Mazzei. Motion Carried.

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**YANCY FORBES, OKLAHOMA CITY- REQUEST RESCIND APPLICATION FOR VESTED BENEFIT APPROVED 11/16/2022 AND REQUEST TO APPROVE APPLICATION FOR REFUND OF CONTRIBUTIONS. BOARD TO TAKE APPROPRIATE ACTION AS DEEMED NECESSARY.**

Motion by Mark Nelson and second by Mark Mason to approve request to rescind Application for Vested Benefit and approve Application for Refund of Contributions for Yancy Forbes, Oklahoma City. Ayes: Tim Foley, Thomas Cooper, Chris Cook, Jeff Russell, Jeff Cealka, Mike Brown, Bo DeBose, Mark Nelson, Mark Mason, and John Laws. Absent: Ryan Woods, and Mike Mazzei. Motion Carried.

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**SILAS WEEKS, STILLWATER - REQUEST TO BUY BACK PRIOR SERVICE FROM OKLAHOMA MUNICIPAL RETIREMENT FUND. BOARD TO TAKE APPROPRIATE ACTION AS DEEMED NECESSARY.**

Motion by Mark Mason and second by Jeff Cealka to approve request to buy back prior service from the Oklahoma Municipal Retirement Fund for Silas Weeks, Stillwater. Ayes: Tim Foley, Thomas Cooper, Chris Cook, Jeff Russell, Jeff Cealka, Mike Brown, Bo DeBose, Mark Nelson, Mark Mason, and John Laws. Absent: Ryan Woods, and Mike Mazzei. Motion Carried.

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**BENNY MCCORD, VINITA – REQUEST TO RESCIND APPLICATION FOR DISABILITY BENEFIT IN LINE OF DUTY APPROVED 12/14/2022 AND REQUEST TO APPROVE APPLICATION FOR VESTED BENEFIT. BOARD TO TAKE APPROPRIATE ACTION AS DEEMED NECESSARY.**

Motion by Mark Nelson and second by Mark Mason to approve request to rescind Application for Disability Benefit In Line of Duty and approve Application for Vested Benefit for Benny McCord, Vinita. Ayes: Tim Foley, Thomas Cooper, Chris Cook, Jeff Russell, Jeff Cealka, Mike Brown, Bo DeBose, Mark Nelson, Mark Mason, and John Laws. Absent: Ryan Woods, and Mike Mazzei. Motion Carried.

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**REVIEW OF BOARD REPORTS**

The Account #6000, Fund 20000 (operating expenses), report is attached as Exhibit "A"; the Account #8557A, Fund Expenditures (receipts and disbursements), report for October 2024 is attached as Exhibit "B"; the Broker Commission Report is attached as Exhibit "C"; the Statement of Total Fund is attached as Exhibit "D", and the Monthly Claims Register is attached as Exhibit "E".

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**ASSET CONSULTING GROUP – FINANCIAL CONSULTANT REPORT FOR MONTH ENDED OCTOBER 31, 2024, QUARTERLY REPORT FOR QUARTER ENDED SEPTEMBER 30, 2024, AND DISCUSSION ON REBALANCING PORTFOLIO ASSETS AMONG VARIOUS ASSET STRATEGIES AND MANAGERS. BOARD TO TAKE APPROPRIATE ACTION AS DEEMED NECESSARY.**

Mr. George Tarlas reviewed the ASAP report for the month ended October 31, 2024, a copy of which is attached as Exhibit "F". As of October 31, 2024, the total fund was approximately \$3,245,138,000.00. The one-year return net of fees for the total fund is 14.40%.

Mr. George Tarlas reviewed the Quarterly Report for quarter ended September 30, 2020, a copy of which is attached as Exhibit "G"

Chairman Chris Cook formed an Investment Committee with members being, Chris Cook, Tim Foley, Thomas Cooper, Mark Nelson, and Jeff Russell.

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**CASE NO. OPRB 24-15, APPLICATION FOR DISABILITY BENEFIT IN LINE OF DUTY FOR GARY SMITH, OKLAHOMA CITY**

Motion by Bo DeBose second by Mark Nelson to enter Executive Session (at approx. 10:43 am). Ayes: Tim Foley, Thomas Cooper, Chris Cook, Jeff Russell, Jeff Cealka, Mike Brown, Bo DeBose, Mark Nelson, Mark Mason, and John Laws. Absent: Ryan Woods, and Mike Mazzei. Motion Carried.

Motion by Mark Nelson second by Bo Debose to enter back into Open Session (at approx. 11:04 am). Ayes: Tim Foley, Thomas Cooper, Chris

Cook, Jeff Russell, Jeff Cealka, Mike Brown, Bo DeBose, Mark Nelson, Mark Mason, and John Laws. Absent: Ryan Woods, and Mike Mazzei. Motion Carried.

Motion by Mark Nelson second by Bo Debose to have Calvin Johnson, M.D. review Gary Smith’s file and complete a report. Ayes: Tim Foley, Thomas Cooper, Chris Cook, Jeff Russell, Jeff Cealka, Mike Brown, Bo DeBose, Mark Nelson, Mark Mason, and John Laws. Absent: Ryan Woods, and Mike Mazzei. Motion Carried.

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**DISCUSSION AND POSSIBLE VOTE ON ACTION TO BE TAKEN REGARDING POSSIBLE REVOCATION OF DISABILITY PENSION, DUE TO RETURN TO LAW ENFORCEMENT SERVING AS A DEPUTY SHERIFF FOR THE LEFLORE COUNTY SHERRIFF’S DEPARTMENT FOR DUSTIN MCKINNEY.**

Mr. Dustin McKinney sent an email to the Executive Director stating that he could not quit his job at the Sherriff’s office for financial reasons.

Motion by Mark Mason and second by Mike Brown to rescind the disability benefits for Dustin McKinney, Poteau Ayes: Tim Foley, Thomas Cooper, Chris Cook, Jeff Russell, Jeff Cealka, Mike Brown, Bo DeBose, Mark Mason, and John Laws. Nays: Mark Nelson. Absent: Ryan Woods and Mike Mazzei. Motion Carried.

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**DISCUSSION AND POSSIBLE VOTE ON ACTION TO BE TAKEN REGARDING RETIRED DISABLED MEMBERS CURRENTLY SERVING IN OKLAHOMA LAW ENFORCEMENT POSITIONS.**

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**DISCUSSION OF POSSIBLE AMENDMENTS TO THE ADMINISTRATIVE RULES PROMULGATED BY THE OKLAHOMA POLICE PENSION AND RETIREMENT BOARD. BOARD TO TAKE APPROPRIATE ACTION AS DEEMED NECESSARY.**

The board discussed possible options for rule changes due to time constraints, final rule draft corrections, and possibility of putting a policy in place.

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**CONSIDERATION CONCERNING SETTING THE BOARD MEETING DATES FOR CALENDAR YEAR 2025. BOARD TO TAKE APPROPRIATE ACTION AS DEEMED NECESSARY.**

Mr. Sean Ruark presented the board with the proposed meeting dates for 2025. A copy of which is attached as Exhibit “H”.

Motion by Mark Mason and second by Bo Debose to approve the 2025 meeting dates, with the exception of March and May which will be the fourth Wednesdays. Ayes: Tim Foley, Thomas Cooper, Chris Cook, Jeff Russell, Jeff Cealka, Mike Brown, Bo DeBose, Mark Nelson, Mark Mason, and John Laws. Absent: Ryan Woods and Mike Mazzei. Motion Carried.

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**NEW BUSINESS**

No new business.

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**BOARD MEMBERS REPORTS**

No board member reports.

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**DISCUSSION OF SEMINARS/CONFERENCES. BOARD TO TAKE APPROPRIATE ACTION AS DEEMED NECESSARY**

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**DIRECTOR'S REPORT**

Mr. Ruark mentioned that the 3% estimator should be up and running by the beginning of 2025. He also mentioned that the annual Report to the Board was included in the packets for today's meeting.

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**PUBLIC COMMENTS**

No public comments.

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The meeting was adjourned at approximately 12:10 p.m.

Notice of this meeting was filed with the Secretary of State and the agenda for the meeting was posted in compliance with the Open Meeting Act.

RESPECTFULLY SUBMITTED BY DARCI GORDON, ADMINISTRATIVE OFFICER.