

**MINUTES OF THE REGULAR MEETING OF THE  
OKLAHOMA POLICE PENSION AND RETIREMENT BOARD  
Board Room  
1001 N.W. 63<sup>rd</sup> Street, Suite 305  
Oklahoma City, Oklahoma 73116**

**AUGUST 21, 2024**

The regular meeting of the Oklahoma Police Pension and Retirement Board was called to order by Chairman Chris Cook at approximately 10:00 a.m. on Wednesday, August 21, 2024, in the Board Room of the Oklahoma Police Pension and Retirement System.

MEMBERS PRESENT: Tim Foley, Thomas Cooper, Chris Cook, Jeff Russell, Jeff Cealka, Mike Brown, Ryan Woods, Bo DeBose, Mark Mason, and John Laws.

OTHERS: Ginger Sigler, Executive Director; Sean Ruark, Deputy Director, Deric Berousek, Chief Financial Officer; Darcie Gordon, Administrative Officer; Jason Pulos, Asset Consulting Group; Marc Edwards, Legal Advisor; and Paul Camacho

MEMBERS ABSENT: Jerry Morris and Mike Mazzei  
\*\*Mark Mason arrived at approximately 10:15am\*\*  
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**APPROVAL OF MINUTES OF REGULAR BOARD MEETING HELD JULY 17, 2024**

Motion by Jeff Cealka and second by Mike Brown to approve the minutes of the Regular Board Meeting held July 17, 2024. Ayes: Tim Foley, Thomas Cooper, Chris Cook, Jeff Russell, Jeff Cealka, Mike Brown, Ryan Woods, Mark Nelson, and John Laws. Abstain: Bo DeBose. Absent: Mark Mason, Jerry Morris, and Mike Mazzei. Motion Carried.

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**CONSIDERATION AND VOTE, SUBJECT TO BOARD'S EXCEPTION, ON THE FOLLOWING APPLICATIONS**

a. Application for Participation:	
<u>Name</u>	<u>City</u>
Mika A. Hendrix	Ada
Matthew C. Garrett	Ardmore
Grady L. Blackwood	Atoka
Efrain A. Castaneda	Bartlesville
Maurice W. McKnight	Bartlesville
Aden G. Parrish	Bartlesville
Eddie Solis	Bixby
Kurtis R. Pittman	Blanchard
Steven M. Dewan	Broken Arrow
Zackary R. Edwards	Broken Arrow
Zachary W. Ennis	Broken Arrow
Lukas R.D. Graham	Broken Arrow
Dennis A.R. Hatley	Broken Arrow

Keaton S. Latta	Broken Arrow
David M. Meacham	Broken Arrow
Ron C. O'Bryant	Broken Arrow
Elijah K. Parks	Broken Arrow
Carlos A. Ramirez	Broken Arrow
Wyatt S. Sellers	Broken Arrow
Alyssa R. Smith	Broken Arrow
Quinton D. Smith	Broken Arrow
Samuel L. Stewart	Broken Arrow
Breanna N. Ray	Calumet
Steven B. Smith	Choctaw
Patrick A. Casey	Claremore
Kenneth M. Stark	Claremore
Paul D. Daniels	Clinton
Tommy D. Morris	Elk City
Clayton G. Ridge	Eufaula
Cheyenne L. Gaitan	Frederick
Haydn S. Kelly	Haskell
Justice M.R. Leal	Hinton
Michael A. Boyer	Idabel
Bradley D. McFarland	Jenks
Andrew A. Spinner	Jenks
Justin V. Oostveen	Jones
Kejaun D. Joseph	Kingfisher
Jarred A. Gammill	Kiowa
Rachelle I. Miles	Lawton
Joshua J. Savoie	Lawton
Bryan K. Nichols	Maysville
Ludvig Williams	Moore
Jacob S. Baker	Mustang
Jacob C. Hungler	Mustang
Fidencio D. Ramirez	Mustang
Brianna L. Batton	Norman
Nathanael G. Diaz	Norman
Ashton A. Harrington	Norman
Jeremy A. Gass	Perkins
Jared P. Noles	Perkins
Alice J. Bristol	Prague
Roy C. Gunn	Purcell
Joshua M. McCoy	Purcell
Sean Rhodes	Salina
Cage O. Edgmon	Sand Springs
Damon D. VanBuren	Sayre
Joseph E. Abbiss	Seminole
Austin L. Calderon	Stillwater
Connor M. Clark	Stillwater
Silas A. Weeks	Stillwater
Nicole C. Shultz	Sulphur

Adam M. Garrett	Tahlequah
Qua'Shon L. Leathers	Tahlequah
Dillon M. Coglianese	Tishomingo
Tobias E. R. Alvegran	Tulsa
Micah D. Bell	Tulsa
Angel M. Cicero	Tulsa
Daniel J. Copeland	Tulsa
Davin C. Downing	Tulsa
Kyndal L. Fischer	Tulsa
Keyla Y. Herrera	Tulsa
DeMarco D. Johnson	Tulsa
Preston C. Longstreth	Tulsa
Hannah G. Mantei	Tulsa
Nicholas A. Martin	Tulsa
Kentrell J. Mathenia	Tulsa
Brenden C. Mullins	Tulsa
Tyler D. Price	Tulsa
Melissa G. Ringnalda	Tulsa
Chad M. Sakamoto	Tulsa
Jessica Salazer	Tulsa
Morgan N. Wendlandt	Tulsa
Bryce D. Wilkinson	Tulsa
Paul W. Winters	Tulsa
Karen V. Estrada	Tuttle
Ryan L. Taylor	Tuttle
Vincent A. Acevedo	Verdigris
Kameron L. Ferguson	Verdigris
Kodee L. Bohannan	Vinita
Gabriel D. Bonner	Wagoner
Richard L. Sourjohn	Wagoner
Ruby M. Sifuentes	Yukon

b. Application for Refund of Contributions:

<u>Name</u>	<u>City</u>
Jack E. Hiel	Alva
Bo Hamilton	Blanchard
Steve Wallis	Blanchard
Andrew Kammerlocher	Chickasha
Vernon J. Moyer	Commerce
Lonn A. Hayes	Davis
Marshall Green	Grove
Richard Hall	Henryetta
Blake Patterson	Lawton
Ken Allison – Flowers	Lexington
Luke Norton	Marlow
Michelle Casady	Muskogee
Justin Green	Muskogee
Ian Noland	Okmulgee

Carl M. Borza	Oologah
Claudio Tello	Owasso
Jeremy Castro	Pauls Valley
Shannon Farnan	Pauls Valley
Jeffrey Jones	Pawhuska
Timothy Siebuhr	Ponca City
Rebecca Greer	Sallisaw
Justin Grove	Seminole
Michael J. Cates	Tahlequah
Jeremiah Crane	The Village
Ryan McGlynn	Tulsa
Will Mortensen	Tulsa
Dewayne M. Noble	Tulsa
Charles E. Sharp	Wetumka
Emmett Duncan	Woodward

c. Application for Participation in the Oklahoma Police Deferred Option Plan Under the Back Drop Provision:

<u>Name</u>	<u>City</u>	<u>DOP Eff. Date</u>	<u>Service Pension Eff. Date</u>
Robert Motley	Broken Arrow	11/01/2023	09/01/2024
Bradley R. McCombs	Broken Arrow	08/01/2019	08/01/2024
Billy D. Wakefield	Skiatook	10/01/2019	09/01/2024
Jerrold Hart	Tulsa	08/01/2019	08/01/2024

d. Application for Service Pension:

<u>Name</u>	<u>City</u>	<u>Eff. Date</u>
Dustin A. Smith	Duncan	10/01/2024
Bradford Gay	Moore	10/01/2024

e. Application for Vested Benefit:

<u>Name</u>	<u>City</u>	<u>Eff. Date</u>
Corey W. Boyd	Bartlesville	09/04/2039
David Pruitt	Elk City	09/21/2024
John Sherman	Grove	06/10/2024

f. Death Benefit:

<u>Name</u>	<u>City</u>
DeAnna L. Dickerson, widow of George L. Dickerson	Altus
Roxana J. Hatfield, widow of Mark A. Hatfield	Enid
James C. Nivison, widower of Susan D. Young-Nivison	Enid
Bertie Frantz, widow of Robert Frantz	Oklahoma City
Carla J. McIntyre, widow of Charles M. McIntyre	Oklahoma City

Linda Mitchell, widow of Ronald E. Mitchell	Oklahoma City
Janice E. Johnson, widow of Michael H. Johnson	Shawnee
Patricia L. Gibson McCoy, widow of Glenn C. McCoy	Tulsa
Sally A. McSllarrow, widow of Daniel M. McSllarrow	Tulsa
Justin M. Baldwin, Personal Rep. of Chester M. Baldwin	Claremore
Cory D. Anderson, Personal Rep. of Dale H. Anderson	Duncan
Julie A. Pearson, Personal Rep. of Raymond A. March	Oklahoma City
g. Continuation of Benefit:	
<u>Name</u>	<u>City</u>
DeAnna L. Dickerson, widow of George L. Dickerson	Altus
Roxana J. Hatfield, widow of Mark A. Hatfield	Enid
James C. Nivison, widower of Susan D. Young-Nivison	Enid
Bertie Frantz, widow of Robert Frantz	Oklahoma City
Carla J. McIntyre, widow of Charles M. McIntyre	Oklahoma City
Linda Mitchell, widow of Ronald E. Mitchell	Oklahoma City
Janice E. Johnson, widow of Michael H. Johnson	Shawnee
Patricia L. Gibson McCoy, widow of Glenn C. McCoy	Tulsa
Sally A. McSllarrow, widow of Daniel M. McSllarrow	Tulsa
h. Application for Monies Due the Estate from the System:	
<u>Name</u>	<u>City</u>
Regna M. Williams, Personal Rep. of Lula M. Stewart	Lawton
Julie A. Pearson, Personal Rep. of Raymond A. March	Oklahoma City
i. Termination of Benefit:	
<u>Name</u>	<u>City</u>
Chester M. Baldwin	Claremore
Dale H. Anderson	Duncan

Lula M. Stewart  
Raymond A. March

Lawton  
Oklahoma City

Motion by Thomas Cooper and second by Jeff Cealka for approval of applications for Police Deferred Option Plan, Participation, Service Pension, Refunds, and Benefits. Ayes: Tim Foley, Thomas Cooper, Chris Cook, Jeff Russell, Jeff Cealka, Mike Brown, Ryan Woods, Bo DeBose, Mark Nelson, and John Laws. Absent: Mark Mason, Jerry Morris, and Mike Mazzei. Motion Carried.

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**WESLEY CRANK, DURANT – REQUEST TO BUY BACK PRIOR SERVICE FROM THE DURANT POLICE DEPARTMENT FROM 05/31/2003 – 10/23/2005. BOARD TO TAKE APPROPRIATE ACTION AS DEEMED NECESSARY.**

Motion by Mark Nelson and second by Thomas Cooper to approve request to buy back prior service from the Durant Police Department from 05/31/2003 to 10/23/2005 for Wesley Crank, Durant. Ayes: Tim Foley, Thomas Cooper, Chris Cook, Jeff Russell, Jeff Cealka, Mike Brown, Ryan Woods, Bo DeBose, Mark Nelson, and John Laws. Absent: Mark Mason, Jerry Morris, and Mike Mazzei. Motion Carried.

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**MICHAEL S. ELLIOTT, TULSA – REQUEST TO BUY BACK PRIOR SERVICE FROM THE TULSA COUNTY SHERIFF’S OFFICE. BOARD TO TAKE APPROPRIATE ACTION AS DEEMED NECESSARY.**

Motion by Mark Nelson and second by Thomas Cooper to approve request to buy back prior service from the Tulsa County Sheriff’s Office for Michael Elliott, Tulsa. Ayes: Tim Foley, Thomas Cooper, Chris Cook, Jeff Russell, Jeff Cealka, Mike Brown, Ryan Woods, Bo DeBose, Mark Nelson, and John Laws. Absent: Mark Mason, Jerry Morris, and Mike Mazzei. Motion Carried.

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**REVIEW OF BOARD REPORTS**

The Account #6000, Fund 20000 (operating expenses), report is attached as Exhibit "A"; the Account #8557A, Fund Expenditures (receipts and disbursements), report for July 2024 is attached as Exhibit "B"; the Broker Commission Report is attached as Exhibit "C"; the Statement of Total Fund is attached as Exhibit "D", and the Monthly Claims Register is attached as Exhibit "E".

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**ASSET CONSULTING GROUP – FINANCIAL CONSULTANT REPORT FOR MONTH ENDED JULY 31, 2024, QUARTERLY REPORT FOR QUARTER ENDED JUNE 30, 2024, AND DISCUSSION ON REBALANCING PORTFOLIO ASSETS AMONG VARIOUS ASSET STRATEGIES AND MANAGERS. BOARD TO TAKE APPROPRIATE ACTION AS DEEMED NECESSARY.**

Mr. Jason Pulos reviewed the ASAP report for the month ended July 31, 2024, a copy of which is attached as Exhibit "F". As of July 31, 2024, the total fund was approximately \$3,236,838,000.00. The one-year return net of fees for the total fund is 7.88%.

Mr. Jason Pulos also reviewed the Quarterly Report for quarter ended June 30, 2024, a copy of which is attached as Exhibit "G".

It was the recommendation of Asset Consulting Group to start the RFP process for a new International Growth Equity Manager.

Motion by John Laws and second by Ryan Woods to have Asset Consulting Group start the RFP process for a new International Growth Equity Manager. Ayes: Tim Foley, Thomas Cooper, Chris Cook, Jeff Russell, Jeff Cealka, Mike Brown, Ryan Woods, Bo DeBose, Mark Nelson, and John Laws. Abstain: Mark Mason. Absent: Jerry Morris, and Mike Mazzei. Motion Carried.

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**CASE NO. OPRB 24-10, APPLICATION FOR DISABILITY BENEFIT IN LINE OF DUTY FOR PAUL CAMACHO, OKLAHOMA CITY**

Motion by Mark Nelson and second by Jeff Cealka to award Mr. Paul Camacho a 100% in line of duty disability. Ayes: Tim Foley, Thomas Cooper, Chris Cook, Jeff Russell, Jeff Cealka, Mike Brown, Ryan Woods, Bo DeBose, Mark Nelson, Mark Mason, and John Laws. Absent: Jerry Morris, and Mike Mazzei. Motion Carried.

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**DISCUSSION AND POSSIBLE VOTE REGARDING COMPLIANCE TO OKLAHOMA EXECUTIVE ORDER 2024-11. BOARD TO TAKE APPROPRIATE ACTION AS DEEMED NECESSARY.**

The board discussed Executive Order 2024-11 in relation to investments in the OPRRS portfolio.

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**DISCUSSION AND POSSIBLE VOTE ON PRE-EMPLOYMENT PHYSICAL REQUIREMENTS. BOARD TO TAKE APPROPRIATE ACTION AS DEEMED NECESSARY.**

The board discussed the pre-employment physical requirements as it related to the male rectal exam.

Motion by Ryan Woods and second by Thomas Cooper to require males to have the PSA & FOBT and females to only have the FOBT. Ayes: Tim Foley, Thomas Cooper, Chris Cook, Jeff Russell, Jeff Cealka, Mike Brown, Ryan Woods, Bo DeBose, Mark Nelson, Mark Mason, and John Laws. Absent: Jerry Morris, and Mike Mazzei. Motion Carried.

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**ADMINISTRATIVE APPEAL OF THE BOARD’S SUSPENSION OF BILLY JONES, DURANT PENSION BENEFITS.**

Motion by Mark Nelson second by Thomas Cooper to enter Executive Session (at approx. 10:46 am). Ayes: Tim Foley, Thomas Cooper, Chris Cook, Jeff Russell, Jeff Cealka, Mike Brown, Ryan Woods, Bo DeBose, Mark Nelson, Mark Mason, and John Laws. Absent: Jerry Morris, and Mike Mazzei. Motion Carried.

Motion by Jeff Cealka second by Bo DeBose to enter back into Open Session (at approx. 10:53 am). Ayes: Tim Foley, Thomas Cooper, Chris Cook, Jeff Russell, Jeff Cealka, Mike Brown, Ryan Woods, Bo DeBose, Mark Nelson, Mark Mason, and John Laws. Absent: Jerry Morris, and Mike Mazzei. Motion Carried.

Motion by Ryan Woods and second by Mark Mason to set an Administrative Hearing for September 18, 2024 for the Administrative

Appeal of the boards suspension of Billy Jones, Durant pension benefits.  
Ayes: Tim Foley, Thomas Cooper, Chris Cook, Jeff Russell, Jeff Cealka,  
Mike Brown, Ryan Woods, Bo DeBose, Mark Nelson, Mark Mason, and  
John Laws. Absent: Jerry Morris, and Mike Mazzei. Motion Carried.

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**DISCUSSION AND POSSIBLE VOTE ON ACTION TO BE TAKEN REGARDING RETIRED  
DISABLED MEMBERS CURRENTLY SERVING IN OKLAHOMA LAW ENFORCEMENT  
POSITIONS.**

The board discussed what action to take when officers retire with a disability and then return to law enforcement positions. OPPRS is going to contact the cities/counties first to see what information they can get.

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**DISCUSSION AND POSSIBLE VOTE REGARDING THE EXECUTIVE DIRECTOR'S SALARY.**

Motion by Jeff Cealka second by Thomas Cooper to enter Executive Session (at approx. 10:58 am). Ayes: Tim Foley, Thomas Cooper, Chris Cook, Jeff Russell, Jeff Cealka, Mike Brown, Ryan Woods, Bo DeBose, Mark Nelson, Mark Mason, and John Laws. Absent: Jerry Morris, and Mike Mazzei. Motion Carried.

Motion by Mark Nelson second by Thomas Cooper to enter back into Open Session (at approx. 11:16 am). Ayes: Tim Foley, Thomas Cooper, Chris Cook, Jeff Russell, Jeff Cealka, Mike Brown, Ryan Woods, Bo DeBose, Mark Nelson, Mark Mason, and John Laws. Absent: Jerry Morris, and Mike Mazzei. Motion Carried.

Motion by Mark Nelson second by Ryan Woods to raise the salary of the Executive Director to the maximum of \$201,175.00 of the OMES Salary Schedule, with the effective date of August 1<sup>st</sup>, 2024. Ayes: Tim Foley, Thomas Cooper, Chris Cook, Jeff Russell, Jeff Cealka, Mike Brown, Ryan Woods, Bo DeBose, Mark Nelson, Mark Mason, and John Laws. Absent: Jerry Morris, and Mike Mazzei. Motion Carried.

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**DISCUSSION AND POSSIBLE VOTE REGARDING THE EXECUTIVE DIRECTOR'S PAY FOR PERFORMANCE.**

Motion by Bo DeBose second by Mark Mason to enter Executive Session (at approx. 11:18 am). Ayes: Tim Foley, Thomas Cooper, Chris Cook, Jeff Russell, Jeff Cealka, Mike Brown, Ryan Woods, Bo DeBose, Mark Nelson, Mark Mason, and John Laws. Absent: Jerry Morris, and Mike Mazzei. Motion Carried.

Motion by Mark Nelson second by Ryan Woods to enter back into Open Session (at approx. 12:13 pm). Ayes: Tim Foley, Thomas Cooper, Chris Cook, Jeff Russell, Jeff Cealka, Mike Brown, Ryan Woods, Bo DeBose, Mark Nelson, Mark Mason, and John Laws. Absent: Jerry Morris, and Mike Mazzei. Motion Carried.

Chairman Chris Cook advised the board that the Pay for Performance Plan approved on 7/19/23 stated "The Executive Director will meet with the Performance and Compensation Committee and determine metrics no later August 31" of each year. Mr. Cook advised that did not happen in 2023, so no Pay for Performance could be awarded.



Motion by Mark Nelson second by Ryan Woods to amend the dates on #6 and #7 to September 30, on the Pay for Performance Plan approved 7/19/2023. Ayes: Tim Foley, Thomas Cooper, Chris Cook, Jeff Russell, Jeff Cealka, Mike Brown, Ryan Woods, Bo DeBose, Mark Nelson, Mark Mason, and John Laws. Absent: Jerry Morris, and Mike Mazzei. Motion Carried.

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**LITIGATION REPORT – PROPOSED EXECUTIVE SESSION, IF DEEMED NECESSARY BY LEGAL COUNSEL TO DISCUSS SECURITIES LITIGATION CLAIMS RELATING TO LAMB WESTON HOLDINGS, INC. PURSUANT TO 25 O.S. § 307(B)(4) IN THAT DISCLOSURE WILL SERIOUSLY IMPAIR THE ABILITY OF THE BODY TO CONDUCT A PENDING PROCEEDING IN THE PUBLIC INTEREST**

Motion by Thomas Cooper second by Mark Mason to seek lead plaintiff with Bernstein Litowitz Berger & Grossmann LLP, in the Lamb Weston Holdings, Inc. case. Ayes: Tim Foley, Thomas Cooper, Chris Cook, Jeff Russell, Jeff Cealka, Mike Brown, Ryan Woods, Bo DeBose, Mark Nelson, Mark Mason, and John Laws. Absent: Jerry Morris, and Mike Mazzei. Motion Carried.

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**NEW BUSINESS**

No new business.

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**BOARD MEMBERS REPORTS**

Mr. Ryan Woods advised that he would be attending the FBI Academy and would miss the October, November, and possible December board meetings.

Mr. Mark Nelson questioned the taxability of the disability benefit. He also discussed the possibility of a group looking into removing taxability on all benefits from OPPRS.

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**DISCUSSION OF SEMINARS/CONFERENCES. BOARD TO TAKE APPROPRIATE ACTION AS DEEMED NECESSARY**

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**DIRECTOR’S REPORT**

Ms. Sigler noted that there were five interim studies that had to do with OPPRS. She advised the audit and actuary reports would be presented at September Meeting. Ms. Sigler questioned if the Disability Committee could meet with some of the therapists recommended to contract with OPPRS for PTSD Disability Retirements. She also mentioned that the Benefit Estimator should be updated by the end of the year.

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**PUBLIC COMMENTS**

No public comments.

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The meeting was adjourned at approximately 12:30 p.m.

Notice of this meeting was filed with the Secretary of State and the agenda for the meeting was posted in compliance with the Open Meeting Act.

RESPECTFULLY SUBMITTED BY DARCIÉ GORDON, ADMINISTRATIVE OFFICER.