

**OKLAHOMA POLICE PENSION AND RETIREMENT BOARD
REGULAR MEETING**

BOARD ROOM

**1001 N.W. 63RD STREET – SUITE 305
OKLAHOMA CITY, OKLAHOMA 73116**

10:00 A.M. * * * WEDNESDAY * * * SEPTEMBER 18, 2024

AGENDA

1. Roll Call
2. Approval of Minutes of Regular Board Meeting held August 21, 2024
3. Cavanaugh Macdonald Consulting, LLC – Actuarial valuation report as of July 1, 2024. Board to take appropriate action as deemed necessary.
4. Finley & Cook, PLLC – Audit report as of June 30, 2024. Board to take appropriate action as deemed necessary.
5. Consideration and vote, subject to Board’s exception, on the following applications:

a. Application for Participation:

<u>Name</u>	<u>City</u>
Cody G. Gray	Ardmore
James D. Rose, IV	Ardmore
Brooklyn G. Shaw	Ardmore
Tanner K. Showalter	Ardmore
Cody A. Little	Bixby
Kalynn L. Payne	Blackwell
Lucas M. Adcock	Bristow
Kyle Benson	Bristow
Tyler D. Stroup	Bristow
Riley J. Pape	Chickasha
Justyn J. Forrest	Choctaw
Geoffrey T. Owen	Choctaw
Carolin M. Lefever	Claremore
Cobe M. Shelton	Claremore
Calvin A. Ramirez	Clinton
Zachary A. Anderson	Coweta
Austin R. Ballard	Davis
Luke N. VanCleave	Eufaula
Mitchell R. Whorton	Eufaula
Blake A. Dowty	Glenpool
Calvin W. Hutson	Glenpool
Sean A. Zentner	Hinton
Andrew M. Edmisten	Idabel

Micah Jeremiah R. Avendano	Lawton
Matthew A. Burton	Lawton
Ryan M. Elzey	Lawton
Jordain S. Jacobs	Lawton
Jacky Y. Williams	Lawton
Jayden W. Hupp	Marlow
William R. Jackson, II	McAlester
Cameron A. Gregg	Pauls Valley
Landon C. Bevel	Piedmont
Donald R. Hamilton	Piedmont
Seth A. Lowe	Poteau
Keefer L. Taylor	Sallisaw
James M. Wilson	Sallisaw
Mitchell R. Hoffman	Sand Springs
Levi G. Lemon	Sand Springs
Guillermo Ramirez-Cervantes	Sand Springs
Alex R. Short	Sapulpa
Jason M. Willingham	Skiatook
Dillon L. Wagoner	Warr Acres
Fabian Pattarroyo	Wewoka

b. Application for Refund of Contributions:

<u>Name</u>	<u>City</u>
Ariana Council	Ada
Jonathan Marez	Altus
Gilbert L. Hensley, III	Blanchard
Braden Watts	Broken Arrow
Tracy Weaver	Chouteau
Kaleb Cartwright	Drumright
Timothy A. Bryan	Eufaula
Bradley D. Logan	Hennessey
Jacob Gonsalves	Idabel
Jackson Shelton	Idabel
Brittany Holloway	Lawton
Christopher Lally	Luther
Tatyn Fee	Muskogee
Aaron Deese	Norman
Noah S. Roney	Norman
Kyle Walton	Nowata
Destry Richardson	Oklahoma City
Patrick S. Davis	Perry
Rick Amos	Seminole
Anthony T. Harper	Skiatook
Calissa R. Childers	Sulphur
Bryce Williamson	Tonkawa
Daniel Twist	Tulsa
Travis Riley	Woodward

c. Application for Participation in the Oklahoma Police Deferred Option Plan Under the Back Drop Provision:

<u>Name</u>	<u>City</u>	<u>DOP Eff. Date</u>	<u>Service Pension Eff. Date</u>
Paul Camacho	Oklahoma City	09/01/2019	09/01/2024
Scott D. Rogers	Tulsa	10/01/2019	10/01/2024

d. Application for Service Pension:

<u>Name</u>	<u>City</u>	<u>Eff. Date</u>
Jeremy Orr	McAlester	09/01/2024
Jonathan J. Goforth	Midwest City	10/01/2024
James L. Ingram	Newcastle	10/01/2024

e. Application for Vested Benefit:

<u>Name</u>	<u>City</u>	<u>Eff. Date</u>
Chris Adams	Poteau	05/07/2025
Daniel Berger	Prague	04/04/2041
Lisa D. Cochran	Sulphur	02/08/2032

f. Death Benefit:

<u>Name</u>	<u>City</u>
Linda C. Sager widow of Bobby R. Sager	Duncan
Linda Reid, widow of Sharon Batchelder	Enid
Rhonda S. Langford, widow of John B. Langford	Lawton
Nora P. Mills, widow of Wayne E. Mills	Midwest City
Edna S. Lawrence, widow of Theodore L. Lawrence	Norman
Melanie McLaughlin, widow of Steve McLaughlin	Shawnee
Linda L. Beard, widow of George E. Beard	Tulsa
Amy N. Siebert, Personal Rep. of Orval L. Nichols	Enid
Brooke Isbell, Personal Rep. of Michael Gaghins	Muskogee

g. Continuation of Benefit:

<u>Name</u>	<u>City</u>
Linda C. Sager widow of Bobby R. Sager	Duncan
Linda Reid, widow of Sharon Batchelder	Enid
Rhonda S. Langford, widow of John B. Langford	Lawton

Nora P. Mills, widow of Wayne E. Mills	Midwest City
Edna S. Lawrence, widow of Theodore L. Lawrence	Norman
Melanie McLaughlin, widow of Steve McLaughlin	Shawnee
Linda L. Beard, widow of George E. Beard	Tulsa

h. Application for Monies Due the Estate from the System:

<u>Name</u>	<u>City</u>
Amy N. Siebert, Personal Rep. of Orval L. Nichols	Enid
Angelia Branter, Personal Rep. of Melva Connelly	Oklahoma City

i. Termination of Benefit:

<u>Name</u>	<u>City</u>
Orval L. Nichols	Enid
Melva Connelly	Oklahoma City
Michael Gaghins	Muskogee

6. Ludvig A. Williams, Moore – Request to buy back prior service from the Spencer Police Department from 08/11/2014 – 06/15/2018. Board to take appropriate action as deemed necessary.
7. Charles Shell, Norman – Request to rescind Application for Vested Benefit approved 3/27/2024 and request to approve Application for Participation. Board to take appropriate action as deemed necessary.
8. Paul R. McGuire, Tulsa – Request to buy back prior military service from 11/19/2014 – 11/19/2018. Board to take appropriate action as deemed necessary.
9. Board reports for review and informational purposes of the following: (No Board action required)
 - a. Account #6000, Fund 20000 (operating expenses), for period from 07-01-24 through 08-31-2024, Fiscal Year 2025
 - b. Account #8557A, Fund Expenditures (receipts and disbursements), for month of August, 2024
 - c. Broker Commission Report
 - d. Statement of Total Fund
 - e. Monthly Claims Register
10. Asset Consulting Group – Financial consultant report for month ended August 31, 2024, and discussion on rebalancing portfolio assets among various asset strategies and managers. Board to take appropriate action as deemed necessary.

11. Administrative Appeal of the Board's Suspension of Billy Jones, Durant Pension Benefits.

Proposed executive session, if deemed necessary by legal counsel, to discuss and deliberate Administrative Appeal of the Board's Suspension of Billy Jones, Durant Pension Benefits with legal counsel pursuant to 25 O.S. § 307(B)(7) (deliberation under Article II of the Administrative Procedures Act).

- i. Vote to enter into proposed executive session.
- ii. Discuss and deliberate Administrative Appeal of the Board's Suspension of Billy Jones, Durant Pension Benefits pursuant to 25 O.S. § 307(B)(7).
- iii. Vote to return to open session.
- iv. Board to take appropriate action as deemed necessary.

12. Discussion and possible vote to suspend retirement benefits in accordance with Deferred Sentence for Bryant Holloway, Oklahoma City.

Proposed executive session, if deemed necessary by legal counsel, to discuss possible vote to suspend retirement benefits in accordance with Deferred Sentence for Bryant Holloway, Oklahoma City pursuant to 25 O.S. § 307(B)(4) and (B)(7)

- i. Vote to enter into proposed executive session.
- ii. Discuss possible vote to suspend retirement benefits in accordance with Deferred Sentence for Bryant Holloway, Oklahoma City pursuant to 25 O.S. § 307(B)(4) and (B)(7).
- iii. Vote to return to open session.
- iv. Board to take appropriate action as deemed necessary.

13. Discussion and possible vote on action to be taken regarding retired disabled members currently serving in Oklahoma law enforcement positions.

Proposed executive session, if deemed necessary by legal counsel, to discuss and deliberate action to be taken regarding retired disabled members currently serving in Oklahoma law enforcement positions pursuant to 25 O.S. § 307(B)(4) & (7).

- i. Vote to enter into proposed executive session.
- ii. Discuss and deliberate action to be taken regarding retired disabled members currently serving in Oklahoma law enforcement positions pursuant to 25 O.S. § 307(B)(4) & (7).
- iii. Vote to return to open session.
- iv. Board to take appropriate action as deemed necessary.

14. Discussion and possible vote on Pay for Performance Plan. Board to take appropriate action as deemed necessary.

15. Discussion and possible vote regarding the Executive Director's Pay for Performance.

Proposed executive session, if deemed necessary by legal counsel, to discuss and deliberate the Executive Director's Pay for Performance, pursuant to 25 O.S. § 307(B)(1).

- i. Vote to enter into proposed executive session.
- ii. Discuss Executive Director's Pay for Performance pursuant to 25 O.S. § 307(B)(1).
- iii. Vote to return to open session.
- iv. Board to take appropriate action as deemed necessary.

16. Discussion and possible vote regarding the membership of the City of Crescent. Board to take appropriate action as deemed necessary.

Proposed executive session, if deemed necessary by legal counsel, to discuss and deliberate the membership of the City of Crescent with legal counsel pursuant to 25 O.S. § 307(B)(1), (4), and (7) (deliberation under Article II of the Administrative Procedures Act).

- i. Vote to enter into proposed executive session.
- ii. Discuss and deliberate the membership of the City of Crescent pursuant to 25 O.S. § 307(B)(1), (4), and (7)
- iii. Vote to return to open session.
- iv. Board to take appropriate action as deemed necessary.

17. Litigation Report – Proposed executive session, if deemed necessary by legal counsel to discuss securities litigation claims relating to Extreme Networks, Inc. pursuant to 25 O.S. § 307(B)(4) in that disclosure will seriously impair the ability of the body to conduct a pending proceeding in the public interest

- i. Vote to enter into proposed executive session
- ii. Discuss securities litigation claims relating to Extreme Networks, Inc. pursuant to 25 O.S. § 307(B)(4) in that disclosure will seriously impair the ability of the body to conduct a pending proceeding in the public interest
- iii. Vote to return to open session
- iv. Board to take appropriate action as deemed necessary.

18. New Business - "New business" means "any matter not known about, or which could not have been reasonably foreseen prior to the time of posting" of this agenda. 25 O.S. 2011, § 311(A)(9).

19. Board Members' Reports

20. Discussion and possible vote for approval of seminars/conferences. Board to take appropriate action as deemed necessary.

21. Director's Report

- Exit Survey
- Update on Database
- Update on 3% calculator
- General Overview of System Activities

22. Public Comments

23. Adjourn