

**MINUTES OF THE REGULAR MEETING OF THE
OKLAHOMA POLICE PENSION AND RETIREMENT BOARD**

**Board Room
1001 N.W. 63rd Street, Suite 305
Oklahoma City, Oklahoma 73116**

JULY 17, 2024

The regular meeting of the Oklahoma Police Pension and Retirement Board was called to order by Chairman Chris Cook at approximately 10:00 a.m. on Wednesday, July 17, 2024, in the Board Room of the Oklahoma Police Pension and Retirement System.

MEMBERS PRESENT: Tim Foley, Thomas Cooper, Chris Cook, Jeff Russell, Jeff Cealka, Mike Brown, Ryan Woods, Mark Nelson, Mark Mason, and John Laws

OTHERS: Ginger Sigler, Executive Director; Sean Ruark, Deputy Director, Deric Berousek, Chief Financial Officer; Darcie Gordon, Administrative Officer; George Tarlas, Asset Consulting Group; Marc Edwards, Legal Advisor; Mark Bailey, Lance Duncan, and Renee Millsap.

MEMBERS ABSENT: Bo Debose, Jerry Morris, and Mike Mazzei

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APPROVAL OF MINUTES OF REGULAR BOARD MEETING HELD JUNE 12, 2024

Motion by Ryan Woods and second by Mark Mason to approve the minutes of the Regular Board Meeting held June 12, 2024. Ayes: Tim Foley, Thomas Cooper, Chris Cook, Jeff Russell, Jeff Cealka, Mike Brown, Ryan Woods, Mark Nelson, Mark Mason, and John Laws. Absent: Bo DeBose, Jerry Morris, and Mike Mazzei. Motion Carried.

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CONSIDERATION AND VOTE, SUBJECT TO BOARD’S EXCEPTION, ON THE FOLLOWING APPLICATIONS

a. Application for Participation:

<u>Name</u>	<u>City</u>
John J. Emmons	Altus
Daylon A. Rogers	Blackwell
Carrington N. Freeman	Blanchard
Houston L. Byford	Chandler
Hunter D.L. Sanders	Chickasha
John Anderson	Comanche
Cheyenne F. Johnson	Crescent
Austin R. Ballard	Davis
Krystymae Toves	Del City
Alexander B. Schroeder	El Reno
Robert A. Sizelove	Frederick
Joseph A. Churchwell	Lawton
Coby R.W. DeAngelo	Lawton
Brittany L. Fields	Lexington
Jonathan A. Soto-Vallejo	Madill

Edgar Vences	Madill
Hayley M. White	Madill
Donnell R. Ware	Miami
Riley C. Cabral	Midwest City
Thaddeus G.J. Johnson	Midwest City
Rick J. Villano	Midwest City
Caitlin C. Feland	Moore
Rosa L. Meadows	Moore
Ryann V. Rumsey	Moore
Evan J. Young	Moore
Anthony B. Caldwell	Muskogee
Jeremiah N. Pearson	Muskogee
Jeryt C. Henson	Noble
Joshua A. Cazares	Norman
Zachary J. Cobble	Norman
Michael H. Cross	Norman
Gregory B. Hodges	Norman
Mark J. Pawlowski	Norman
Dylan M. Anderson	Oklahoma City
Kylie B. Bennett	Oklahoma City
Joshua H. Busenius	Oklahoma City
Cooper J. Cates	Oklahoma City
Carlos A. Caudillo	Oklahoma City
Hunter P. Christian	Oklahoma City
Joshua D. Clouse	Oklahoma City
Victoria L. Dorman	Oklahoma City
Carl A. Greig	Oklahoma City
Dalton R. Langley	Oklahoma City
Tristian C. Lenertz	Oklahoma City
Matthew A.S. Logan	Oklahoma City
Robert J. McCann	Oklahoma City
Lorcen C. McCarroll	Oklahoma City
Thomas C. Melone	Oklahoma City
Harley W. Rhynes, Jr.	Oklahoma City
Alondra V. Rios-Zavala	Oklahoma City
Lexi L. Swehaugen	Oklahoma City
Kacey L. Taylor	Oklahoma City
Rylee R. Turman	Oklahoma City
Anthony I. Valle	Oklahoma City
Keith W. Van Paul, Jr.	Oklahoma City
Jennifer Villanueva-Martinez	Oklahoma City
Tanner G. White	Oklahoma City
Broderick N. Williams	Oklahoma City
Keith A. Downer	Piedmont
Paul M. Martin	Piedmont
Hunter W. Grabin	Prague
Jimmy J. Tyler	Skiatook
Kolton L. McGaha	Sulphur

Nicole D. Shanks	Tulsa
Jorge F. Willis	Union City
Vincent A. Acevedo	Wagoner
Harlen W. Amos	Wister

b. Application for Refund of Contributions:

<u>Name</u>	<u>City</u>
Eric Robledo	Chickasha
Alexandro Perez	Commerce
Blayne Hickey	Claremore
Colton Johnson	Enid
Cody L. Jones	Enid
Randall Wilson	Enid
Jenny Crow	Jenks
William Dewberry	Lawton
Micheal Guard	Lawton
John M. Morehead	Lindsay
Corey Harwell	Newcastle
Sean Fitzgerald	Oklahoma City
Juan J. Gomez	Oklahoma City
Isaac J. Sader	Oklahoma City
Jeremy B. Furr	Piedmont
Gabriel Wind	Seminole
Oren N. Bishop	Sulphur
Brandon LeDoux	Tishomingo
Joshua S. Phillips	Vinita
Justin Winslett	Waurika
Loryn R. Appleton	Wetumka
Dakota Stafford	Woodward

c. Application for Participation in the Oklahoma Police Deferred Option Plan Under the Back Drop Provision:

<u>Name</u>	<u>City</u>	<u>DOP Eff. Date</u>	<u>Service Pension Eff. Date</u>
Jeff Phelps	Oklahoma City	07/01/2019	07/01/2024
Blake Webster	Oklahoma City	07/01/2019	07/01/2024

d. Application for Service Pension:

<u>Name</u>	<u>City</u>	<u>Eff. Date</u>
Bryan L. Toney	Bixby	08/01/2024

e. Application for Vested Benefit:

<u>Name</u>	<u>City</u>	<u>Eff. Date</u>
Kurt Morsund	Wister	07/15/2028

f. Death Benefit:

<u>Name</u>	<u>City</u>
Brenda L. Robinson, widow of Steven A. Robinson	Del City

Cheri J. Snipes, widow of Bill F. Snipes	Oklahoma City
Terry J. Tiffée, widow of Steven G. Tiffée	Poteau
Charlotte E. Sanford-Sharp, widow of Larry R. Sharp	Tulsa
Nikki Cook, Personal Rep. of. Raymond M. Gehrig	Edmond
Ronald J. Pendley, Personal Rep. of Donald L. Pendley	Miami
Sharon Miller, Personal Rep. of Jimmy L. Taylor	Oklahoma City

g. Continuation of Benefit:

<u>Name</u>	<u>City</u>
Brenda L. Robinson, widow of Steven A. Robinson	Del City
Cheri J. Snipes, widow of Bill F. Snipes	Oklahoma City
Terry J. Tiffée, widow of Steven G. Tiffée	Poteau
Charlotte E. Sanford-Sharp, widow of Larry R. Sharp	Tulsa

h. Application for Monies Due the Estate from the System:

<u>Name</u>	<u>City</u>
John A. Winger, Personal Rep. of Joyce A. Winger	Duncan
Nikki Cook, Personal Rep. of. Raymond M. Gehrig	Edmond
Ronald J. Pendley, Personal Rep. of Donald L. Pendley	Miami
Kari Harp, Personal Rep. of Shelia Barbour	Oklahoma City
Sharon Miller, Personal Rep. of Jimmy L. Taylor	Oklahoma City
Pascal Clark, Personal Rep. of Patricia A. Clark	Tulsa
Jessica Watson, Personal Rep. of Josephine Watson	Tulsa

i. Termination of Benefit:

<u>Name</u>	<u>City</u>
Joyce A. Winger	Duncan
Raymond M. Gehrig	Edmond
Donald L. Pendley	Miami
Shelia Barbour	Oklahoma City
Jimmy L. Taylor	Oklahoma City
Patricia A. Clark	Tulsa
Josephine Watson	Tulsa

Motion by Thomas Cooper and second by Ryan Woods for approval of applications for Police Deferred Option Plan, Participation, Service Pension, Refunds, and Benefits. Ayes: Tim Foley, Thomas Cooper, Chris Cook, Jeff Russell, Jeff Cealka, Mike Brown, Ryan Woods, Mark Nelson, Mark Mason, and John Laws. Absent: Bo DeBose, Jerry Morris, and Mike Mazzei. Motion Carried.

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MICHAEL BELL, COWETA – REQUEST TO BUY BACK PRIOR SERVICE FROM THE ALTUS POLICE DEPARTMENT FROM 10/24/2004 – 7/29/2005. BOARD TO TAKE APPROPRIATE ACTION AS DEEMED NECESSARY.

Motion by Thomas Cooper and second by Jeff Cealka to approve request to buy back prior service from the Altus Police Department from 10/24/2004 to 7/29/2005 for Michael Bell, Coweta. Ayes: Tim Foley, Thomas Cooper, Chris Cook, Jeff Russell, Jeff Cealka, Mike Brown, Ryan Woods, Mark Nelson, Mark Mason, and John Laws. Absent: Bo DeBose, Jerry Morris, and Mike Mazzei. Motion Carried.

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THOMAS ACKERMAN, OKLAHOMA CITY – REQUEST TO BUY BACK PRIOR SERVICE FROM THE OKLAHOMA COUNTY RETIREMENT SYSTEM. BOARD TO TAKE APPROPRIATE ACTION AS DEEMED NECESSARY.

Motion by Mark Nelson and second by Mark Mason to approve request to buy back prior service from the Oklahoma County Retirement System for Thomas Ackerman, Oklahoma City. Ayes: Tim Foley, Thomas Cooper, Chris Cook, Jeff Russell, Jeff Cealka, Mike Brown, Ryan Woods, Mark Nelson, Mark Mason, and John Laws. Absent: Bo DeBose, Jerry Morris, and Mike Mazzei. Motion Carried.

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LALITA ARMER, SALLISAW – REQUEST TO BUY BACK PRIOR SERVICE FROM THE JENKS POLICE DEPARTMENT FROM 1/18/2005 TO 1/27/2010. BOARD TO TAKE APPROPRIATE ACTION AS DEEMED NECESSARY.

Motion by Mike Brown and second by Jeff Cealka to approve request to buy back prior service from the Jenks Police Department from 01/18/2005 to 01/27/2010 for Lalita Armer, Sallisaw. Ayes: Tim Foley, Thomas Cooper, Chris Cook, Jeff Russell, Jeff Cealka, Mike Brown, Ryan Woods, Mark Nelson, Mark Mason, and John Laws. Absent: Bo DeBose, Jerry Morris, and Mike Mazzei. Motion Carried.

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REVIEW OF BOARD REPORTS

The Account #6000, Fund 20000 (operating expenses), report is attached as Exhibit "A"; the Account #8557A, Fund Expenditures (receipts and disbursements), report for June 2024 is attached as Exhibit "B"; the Broker Commission Report is attached as Exhibit "C"; the Statement of Total Fund is attached as Exhibit "D", and the Monthly Claims Register is attached as Exhibit "E".

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ASSET CONSULTING GROUP – FINANCIAL CONSULTANT REPORT FOR MONTH ENDED JUNE 30, 2024, AND DISCUSSION ON REBALANCING PORTFOLIO ASSETS AMONG VARIOUS

ASSET STRATEGIES AND MANAGERS. BOARD TO TAKE APPROPRIATE ACTION AS DEEMED NECESSARY.

Mr. George Tarlas reviewed the ASAP report for the month ended June 30, 2024, a copy of which is attached as Exhibit "F". As of June 30, 2024, the total fund was approximately \$3,174,261,000.00. The one-year return net of fees for the total fund is 3.62%.

Motion by Jeff Cealka and second by Mark Mason to approve the Annual Rate of Return at 7.63%, for Fiscal Year 2024. Ayes: Tim Foley, Thomas Cooper, Chris Cook, Jeff Russell, Jeff Cealka, Mike Brown, Ryan Woods, Mark Nelson, Mark Mason, and John Laws. Absent: Bo DeBose, Jerry Morris, and Mike Mazzei. Motion Carried.

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CASE NO. OPRB 24-07, APPLICATION FOR DISABILITY BENEFIT IN LINE OF DUTY FOR GARY "MARK" BAILEY, MUSTANG

Motion by Mark Nelson second by Ryan Woods to enter Executive Session (at approx. 10:47 am). Ayes: Tim Foley, Thomas Cooper, Chris Cook, Jeff Russell, Jeff Cealka, Mike Brown, Ryan Woods, Mark Nelson, Mark Mason, and John Laws. Absent: Bo DeBose, Jerry Morris, and Mike Mazzei. Motion Carried.

Motion by Mike Brown second by Mark Mason to enter back into Open Session (at approx. 11:00 am). Ayes: Tim Foley, Thomas Cooper, Chris Cook, Jeff Russell, Jeff Cealka, Mike Brown, Ryan Woods, Mark Nelson, Mark Mason, and John Laws. Absent: Bo DeBose, Jerry Morris, and Mike Mazzei. Motion Carried.

Motion by Mark Nelson and second by Jeff Cealka to award Mr. Gary Bailey a 100% in line of duty disability. Ayes: Tim Foley, Thomas Cooper, Chris Cook, Jeff Russell, Jeff Cealka, Mike Brown, Ryan Woods, Mark Nelson, Mark Mason, and John Laws. Absent: Bo DeBose, Jerry Morris, and Mike Mazzei. Motion Carried.

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CASE NO. OPRB 24-09, APPLICATION FOR DISABILITY BENEFIT IN LINE OF DUTY FOR LANCE DUNCAN, MUSTANG

Motion by Mark Mason and second by Jeff Cealka to award Mr. Lance Duncan a 100% in line of duty disability. Ayes: Tim Foley, Thomas Cooper, Chris Cook, Jeff Russell, Jeff Cealka, Mike Brown, Ryan Woods, Mark Nelson, Mark Mason, and John Laws. Absent: Bo DeBose, Jerry Morris, and Mike Mazzei. Motion Carried.

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CASE NO. OPRB 24-06, APPLICATION FOR DISABILITY BENEFIT IN LINE OF DUTY FOR CASEY NORTHCUTT, ADA

Motion by Mark Mason and second by Ryan Woods to award Mr. Casey Northcutt a 100% in line of duty disability. Ayes: Tim Foley, Thomas Cooper, Chris Cook, Jeff Russell, Jeff Cealka, Mike Brown, Ryan Woods, Mark Nelson, Mark Mason, and John Laws. Absent: Bo DeBose, Jerry Morris, and Mike Mazzei. Motion Carried.

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CASE NO. OPRB 24-08, APPLICATION FOR DISABILITY BENEFIT IN LINE OF DUTY FOR RENEE MILLSAP, PIEDMONT

Motion by Thomas Cooper and second by Jeff Cealka to award Ms. Renee Millsap a 100% in line of duty disability. Ayes: Tim Foley, Thomas Cooper, Chris Cook, Jeff Russell, Jeff Cealka, Mike Brown, Ryan Woods, Mark Nelson, Mark Mason, and John Laws. Absent: Bo DeBose, Jerry Morris, and Mike Mazzei. Motion Carried.

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CASE NO. OPRB 24-12, APPLICATION FOR DISABILITY BENEFIT IN LINE OF DUTY FOR JOSEPH WELLS, EDMOND

Motion by Mark Mason and second by Mark Nelson to award Mr. Joseph Wells a 100% in line of duty disability. Ayes: Tim Foley, Thomas Cooper, Chris Cook, Jeff Russell, Jeff Cealka, Mike Brown, Ryan Woods, Mark Nelson, Mark Mason, and John Laws. Absent: Bo DeBose, Jerry Morris, and Mike Mazzei. Motion Carried.

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CASE NO. OPRB 24-13, APPLICATION FOR DISABILITY BENEFIT IN LINE OF DUTY FOR ROBERT CORNELSON, OKLAHOMA CITY

Motion by Mark Nelson and second by Jeff Cealka to award Mr. Robert Cornelson a 100% in line of duty disability. Ayes: Tim Foley, Thomas Cooper, Chris Cook, Jeff Russell, Jeff Cealka, Mike Brown, Ryan Woods, Mark Nelson, Mark Mason, and John Laws. Absent: Bo DeBose, Jerry Morris, and Mike Mazzei. Motion Carried.

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CASE NO. OPRB 24-14, APPLICATION FOR DISABILITY BENEFIT IN LINE OF DUTY FOR JESSE SUTHERLAND, OKLAHOMA CITY

Motion by Mark Mason and second by Mark Nelson to award Mr. Jesse Sutherland a 100% in line of duty disability. Ayes: Tim Foley, Thomas Cooper, Chris Cook, Jeff Russell, Jeff Cealka, Mike Brown, Ryan Woods, Mark Nelson, Mark Mason, and John Laws. Absent: Bo DeBose, Jerry Morris, and Mike Mazzei. Motion Carried.

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DISCUSSION AND POSSIBLE VOTE RELATED TO THE EXECUTIVE DIRECTOR’S ACTIONS IN THE LEGISLATIVE CONSIDERATION AND PASSAGE OF SB102.

Motion by Jeff Cealka second by Ryan Woods to enter Executive Session (at approx. 11:17 am). Ayes: Tim Foley, Thomas Cooper, Chris Cook, Jeff Russell, Jeff Cealka, Mike Brown, Ryan Woods, Mark Nelson, Mark Mason, and John Laws. Absent: Bo DeBose, Jerry Morris, and Mike Mazzei. Motion Carried.

Motion by Jeff Cealka second by Mark Mason to enter back into Open Session (at approx. 12:15 am). Ayes: Tim Foley, Thomas Cooper, Chris Cook, Jeff Russell, Jeff Cealka, Mike Brown, Ryan Woods, Mark Nelson, Mark Mason, and John Laws. Absent: Bo DeBose, Jerry Morris, and Mike Mazzei. Motion Carried.

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LITIGATION REPORT – PROPOSED EXECUTIVE SESSION, IF DEEMED NECESSARY BY LEGAL COUNSEL TO DISCUSS SECURITIES LITIGATION CLAIMS RELATING TO SCOTTS MIRACLE-GRO COMPANY PURSUANT TO 25 O.S. § 307(B)(4) IN THAT DISCLOSURE WILL SERIOUSLY IMPAIR THE ABILITY OF THE BODY TO CONDUCT A PENDING PROCEEDING IN THE PUBLIC INTEREST

Motion by Mark Nelson second by Ryan Woods to enter Executive Session (at approx. 12:16 am). Ayes: Tim Foley, Thomas Cooper, Chris Cook, Jeff Russell, Jeff Cealka, Mike Brown, Ryan Woods, Mark Nelson, Mark Mason, and John Laws. Absent: Bo DeBose, Jerry Morris, and Mike Mazzei. Motion Carried.

Motion by John Laws second by Mike Brown to enter back into Open Session (at approx. 12:22 pm). Ayes: Tim Foley, Thomas Cooper, Chris Cook, Jeff Russell, Jeff Cealka, Mike Brown, Ryan Woods, Mark Nelson, Mark Mason, and John Laws. Absent: Bo DeBose, Jerry Morris, and Mike Mazzei. Motion Carried.

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NEW BUSINESS

No new business.

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BOARD MEMBERS REPORTS

Mr. Mark Nelson requested recordings for the February 2023 and March 2023 OPPRS Board Meetings and the email requesting the list of disabilities.

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DISCUSSION AND POSSIBLE VOTE ON ATTENDING NCPERS PUBLIC SAFETY CONFERENCE AND EXECUTIVE ORDER 2020-02. BOARD TO TAKE APPROPRIATE ACTION AS DEEMED NECESSARY.

Ms. Sigler and the board discussed how to go about seeking permission to travel to California for the NCPERS Public Safety Conference considering Executive Order 2020-02. The board decided they would not seek permission for anyone to travel to California.

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DISCUSSION OF SEMINARS/CONFERENCES. BOARD TO TAKE APPROPRIATE ACTION AS DEEMED NECESSARY

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DIRECTOR’S REPORT

Ms. Sigler advised auditors and actuary would be starting soon. She also mentioned that she had talked to four therapists about contracting with OPPRS for PTSD disabilities.

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PUBLIC COMMENTS

No public comments.

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ELECTION OF CHAIRMAN OF THE BOARD PURSUANT TO 11 O.S. § 50-103.1(F).

Motion by Mark Nelson second by Thomas Cooper to elect Chris Cook as Chairman. Ayes: Tim Foley, Thomas Cooper, Jeff Russell, Jeff Cealka, Mike Brown, Ryan Woods, Mark Nelson, Mark Mason, and John Laws. Abstain: Chris Cook. Absent: Bo DeBose, Jerry Morris, and Mike Mazzei. Motion Carried.

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ELECTION OF VICE CHAIRMAN OF THE BOARD PURSUANT TO 11 O.S. § 50-103.1(F).

Motion by Ryan Woods second by Mark Mason to elect Jeff Cealka as Vice Chairman. Ayes: Tim Foley, Thomas Cooper, Chris Cook, Jeff Russell, Mike Brown, Ryan Woods, Mark Nelson, Mark Mason, and John Laws. Abstain: Jeff Cealka. Absent: Bo DeBose, Jerry Morris, and Mike Mazzei. Motion Carried.

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The meeting was adjourned at approximately 12:30 p.m.

Notice of this meeting was filed with the Secretary of State and the agenda for the meeting was posted in compliance with the Open Meeting Act.

RESPECTFULLY SUBMITTED BY DARCIE GORDON, ADMINISTRATIVE OFFICER.