



Oklahoma Police Pension and Retirement System  
A Component Unit of the State of Oklahoma

**Report on Employer Allocations and Pension Amounts by Employer**  
June 30, 2023



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June 30, 2023

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2023 Report on Employer Allocations and Pension Amounts by Employer

## Table of Contents

	<u>Page</u>
Independent Auditors' Report	4
Schedule of Employer Allocations	7
Schedule of Pension Amounts by Employer	10
Notes to the Schedules of Employer Allocations and Pension Amounts by Employer	13

## **INDEPENDENT AUDITORS' REPORT**

To the Board of Trustees of  
the Oklahoma Police Pension and Retirement System

### **Opinions**

We have audited the individual columns labeled "Employer Allocations" included in the accompanying Schedule of Employer Allocations and the Schedule of Pension Amounts by Employer (the "Schedules") of the Oklahoma Police Pension and Retirement Plan (the "Plan"), administered by the Oklahoma Police Pension and Retirement System, which is a part of the State of Oklahoma financial reporting entity, as of and for the year ended June 30, 2023. We have also audited the total for all entities of the columns titled "Net Pension Liability (Asset)," "Total Deferred Outflows of Resources," "Total Deferred Inflows of Resources," and "Total Employer Proportionate Share of Pension Plan Expense, Excluding That Attributable to Employer-Paid Member Contributions and Employer Specific Amounts" (specified column totals) included in the accompanying Schedules of the Plan as of and for the year ended June 30, 2023, and the related notes to the Schedules.

In our opinion, the Schedules referred to above present fairly, in all material respects, the employer allocations and net pension liability (asset), total deferred outflows of resources, total deferred inflows of resources, and total employer proportionate share of pension plan expense, excluding that attributable to employer-paid member contributions and employer specific amounts, for the total of all participating entities for the Plan as of and for the year ended June 30, 2023, in accordance with accounting principles generally accepted in the United States.

### **Basis for Opinions**

We conducted our audit in accordance with auditing standards generally accepted in the United States. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Schedules section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

### **Other Matter**

We have audited, in accordance with auditing standards generally accepted in the United States, the financial statements of the Plan as of and for the year ended June 30, 2023, and our report thereon, dated September 15, 2023, expressed an unmodified opinion on those financial statements.

(Continued)

## **INDEPENDENT AUDITORS' REPORT, CONTINUED**

### **Responsibilities of Management for the Schedules**

Management is responsible for the preparation and fair presentation of these Schedules in accordance with accounting principles generally accepted in the United States; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of schedules that are free from material misstatement, whether due to fraud or error.

In preparing the Schedules, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for twelve months beyond the date of the Schedules, including any currently known information that may raise substantial doubt shortly thereafter.

### **Auditors' Responsibilities for the Audit of the Schedules**

Our objectives are to obtain reasonable assurance about whether the amounts and disclosures in the individual columns labeled "Employer Agency Allocations" and the specified column totals included in the Schedules are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the Schedules.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the Schedules, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the Schedules.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the Schedules.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

(Continued)

**INDEPENDENT AUDITORS' REPORT, CONTINUED**

**Restriction on Use**

Our report is intended solely for the information and use of the Plan's management, the Plan's Board of Trustees, and contributing employers and their auditors and is not intended to be, and should not be, used by anyone other than these specified parties.

*Finley & Cook, PLLC*

Shawnee, Oklahoma  
April 23, 2024

Oklahoma Police Pension and Retirement System  
 Schedule of Employer Allocations  
 June 30, 2023

Participating Employer	2022 Employer Allocations		2023 Employer Allocations		2023 Percentage Change In Proportion	Employers Change in Proportion of June 30, 2022 Net Pension Liability (Asset)	Employers Change in Proportion of June 30, 2022 Deferred Inflows	Employers Change in Proportion of June 30, 2022 Deferred Outflows	Total Change in Proportionate Share of June 30, 2022 Net Pension Liability, Deferred Inflows and Deferred Outflows	Amount to Amortize as Pension Expense for 06/30/2023 ONLY** Due to Proportion Changes	June 30, 2023 ONLY** Amount Recorded as Deferred OUTFLOWS Due to Changes in Proportion	June 30, 2023 ONLY** Amount Recorded as Deferred INFLOWS Due to Changes in Proportion
	Employer Contributions	Employer Allocation Percentage	Employer Contributions	Employer Allocation Percentage								
<b>AMOUNTS TO BE ALLOCATED</b>	<b>46,565,063.62</b>	<b>100.00%</b>	<b>48,909,628.94</b>	<b>100.00%</b>	<b>0.00%</b>	<b>(80,192,000)</b>	<b>355,137,969</b>	<b>(466,781,062)</b>			<b>3,790,942</b>	<b>3,790,946</b>
ABLE COMMISSION (State Agency)	10,001.49	0.000215	12,109.20	0.000248	0.000033	(2,630)	11,648	(15,309)	(6,291)	(1,142)	-	5,149
ADA	230,568.93	0.004952	241,120.26	0.004930	(0.000022)	1,735	(7,681)	10,096	4,150	753	3,397	-
ALTUS	291,953.64	0.006270	316,234.73	0.006466	0.000196	(15,709)	69,570	(91,440)	(37,579)	(6,820)	-	30,759
ALVA	57,281.94	0.001230	56,649.39	0.001158	(0.000072)	5,766	(25,535)	33,563	13,794	2,503	11,291	-
ANADARKO	143,957.73	0.003092	134,354.19	0.002747	(0.000345)	27,630	(122,363)	160,830	66,097	11,996	54,101	-
ARAPAHO	-	-	-	-	-	-	-	-	-	-	-	-
ARDMORE	375,590.67	0.008066	376,081.00	0.007689	(0.000377)	30,203	(133,755)	175,803	72,251	13,113	59,138	-
ATOKA	82,381.12	0.001769	86,996.76	0.001779	0.000010	(767)	3,396	(4,464)	(1,835)	(333)	-	1,502
BARTLESVILLE	490,130.58	0.010526	597,156.11	0.012209	0.001684	(135,016)	597,932	(785,902)	(322,986)	(58,618)	-	264,368
BETHANY	240,132.70	0.005157	252,322.47	0.005159	0.000002	(162)	719	(945)	(388)	(70)	-	318
BIXBY	271,511.88	0.005831	270,329.46	0.005527	(0.000304)	24,353	(107,850)	141,754	58,257	10,573	47,684	-
BLACKWELL	86,786.70	0.001864	96,167.72	0.001966	0.000102	(8,216)	36,387	(47,826)	(19,655)	(3,567)	-	16,088
BLAIR	-	-	-	-	-	-	-	-	-	-	-	-
BLANCHARD	40,334.78	0.000866	43,126.68	0.000882	0.000016	(1,248)	5,526	(7,263)	(2,985)	(542)	-	2,443
BOYNTON	-	-	-	-	-	-	-	-	-	-	-	-
BRISTOW	60,216.89	0.001293	62,799.05	0.001284	(0.000009)	737	(3,266)	4,293	1,764	320	1,444	-
BROKEN ARROW	1,804,419.96	0.038751	1,851,371.30	0.037853	(0.000898)	71,981	(318,775)	418,987	172,193	31,251	140,942	-
BUREAU OF NARCOTICS (State Agency)	80,780.17	0.001735	130,632.95	0.002671	0.000936	(75,070)	332,453	(436,965)	(179,582)	(32,592)	-	146,990
CALUMET	10,340.14	0.000222	13,534.92	0.000277	0.000055	(4,385)	19,417	(25,521)	(10,489)	(1,904)	-	8,585
CATOOSA	114,254.46	0.002454	120,171.97	0.002457	0.000003	(270)	1,196	(1,572)	(646)	(117)	-	529
CHANDLER	36,696.51	0.000788	39,426.57	0.000806	0.000018	(1,447)	6,407	(8,421)	(3,461)	(628)	-	2,833
CHECOTAH	41,950.97	0.000901	41,225.71	0.000843	(0.000058)	4,652	(20,603)	27,080	11,129	2,020	9,109	-
CHICKASHA	164,629.14	0.003535	149,368.54	0.003054	(0.000481)	38,612	(170,997)	224,753	92,368	16,764	75,604	-
CHOCTAW	101,639.78	0.002183	93,254.84	0.001907	(0.000276)	22,139	(98,043)	128,865	52,961	9,612	43,349	-
CHOUTEAU	38,227.55	0.000821	39,003.42	0.000797	(0.000023)	1,884	(8,342)	10,965	4,507	818	3,689	-
CLAREMORE	313,279.45	0.006728	309,915.06	0.006336	(0.000391)	31,379	(138,964)	182,649	75,064	13,623	61,441	-
CLEVELAND	27,355.63	0.000587	31,278.34	0.000640	0.000052	(4,173)	18,482	(24,292)	(9,983)	(1,812)	-	8,171
CLINTON	87,269.83	0.001874	93,497.26	0.001912	0.000037	(3,006)	13,312	(17,497)	(7,191)	(1,305)	-	5,886
COLLINSVILLE	79,769.52	0.001713	94,877.17	0.001940	0.000227	(18,185)	80,535	(105,852)	(43,502)	(7,895)	-	35,607
COMAMCHE	24,626.66	0.000529	23,457.12	0.000480	(0.000049)	3,951	(17,496)	22,996	9,451	1,715	7,736	-
COMMERCE	21,390.53	0.000459	32,217.49	0.000659	0.000199	(15,986)	70,795	(93,051)	(38,242)	(6,940)	-	31,302
COWETA	105,973.00	0.002276	113,639.30	0.002323	0.000048	(3,821)	16,922	(22,242)	(9,141)	(1,659)	-	7,482
CRESCENT	17,509.02	0.000376	16,479.11	0.000337	(0.000039)	3,134	(13,880)	18,243	7,497	1,361	6,136	-
CROMWELL	-	-	-	-	-	-	-	-	-	-	-	-
CUSHING	102,952.19	0.002211	120,211.27	0.002458	0.000247	(19,799)	87,681	(115,245)	(47,363)	(8,596)	-	38,767
DAVIS	53,437.46	0.001148	60,220.15	0.001231	0.000084	(6,709)	29,713	(39,054)	(16,050)	(2,913)	-	13,137
DEL CITY	331,160.74	0.007112	343,245.79	0.007018	(0.000094)	7,524	(33,321)	43,796	17,999	3,267	14,732	-
DEWEY	41,035.45	0.000881	42,655.78	0.000872	(0.000009)	731	(3,237)	4,255	1,749	317	1,432	-
DICKSON	-	-	10,657.66	0.000218	0.000218	(17,474)	77,386	(101,714)	(41,802)	(7,587)	-	34,215
DISNEY	-	-	-	-	-	-	-	-	-	-	-	-
DRUMMOND	-	-	-	-	-	-	-	-	-	-	-	-
DRUMRIGHT	31,994.87	0.000687	27,892.22	0.000570	(0.000117)	9,368	(41,487)	54,529	22,410	4,067	18,343	-
DUNCAN	348,677.63	0.007488	353,777.70	0.007233	(0.000255)	20,423	(90,444)	118,876	48,855	8,867	39,988	-
DURANT	324,706.38	0.006973	330,834.57	0.006764	(0.000209)	16,758	(74,215)	97,545	40,088	7,275	32,813	-
EDMOND	1,699,461.92	0.036497	1,631,680.20	0.033361	(0.003135)	251,432	(1,113,492)	1,463,535	601,475	109,161	492,314	-
EL RENO	298,033.64	0.006400	287,411.14	0.005876	(0.000524)	42,021	(186,092)	244,593	100,522	18,244	82,278	-
ELK CITY	193,828.65	0.004163	185,642.76	0.003796	(0.000367)	29,423	(130,302)	171,265	70,386	12,774	57,612	-
ENID	641,415.27	0.013775	643,767.21	0.013162	(0.000612)	49,095	(217,423)	285,773	117,445	21,315	96,130	-
EUFULA	36,442.48	0.000783	40,921.98	0.000837	0.000054	(4,336)	19,203	(25,239)	(10,372)	(1,882)	-	8,490
FOREST PARK	5,796.81	0.000124	5,932.13	0.000121	(0.000003)	257	(1,137)	1,494	614	111	503	-
FORT GIBSON	81,987.44	0.001761	76,765.32	0.001570	(0.000191)	15,331	(67,893)	89,236	36,674	6,656	30,018	-

\*\* - Employer specific allocations due to changes in proportion are for the June 30, 2023, period only. Prior year amortizations due to changes in proportion have not been included. Due to the effects of rounding the Employer Allocation Percentage for presentation, certain allocated columns and direct calculations of allocation amounts will result in immaterial differences.

See Independent Auditors' Report.  
 See Accompanying Notes to Schedules of Employer Allocations and Pension Amounts by Employer.

Continued on the following page

Oklahoma Police Pension and Retirement System  
 Schedule of Employer Allocations  
 June 30, 2023 (Continued from the previous page)

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FREDERICK	22,549.32	0.000484	18,574.70	0.000380	(0.000104)	8,378	(37,104)	48,768	20,042	3,637	16,405	-
GARBER	-	-	-	-	-	-	-	-	-	-	-	-
GLENPOOL	196,616.38	0.004222	168,062.90	0.003436	(0.000786)	63,048	(279,213)	366,987	150,822	27,372	123,450	-
GRANDFIELD	-	-	-	-	-	-	-	-	-	-	-	-
GRANITE	5,158.26	0.000111	11,188.69	0.000229	0.000118	(9,462)	41,902	(55,074)	(22,634)	(4,108)	-	18,526
GROVE	143,444.34	0.003081	163,368.14	0.003340	0.000260	(20,825)	92,226	(121,218)	(49,817)	(9,041)	-	40,776
GUTHRIE	219,011.56	0.004703	196,320.96	0.004014	(0.000689)	55,284	(244,829)	321,795	132,250	24,002	108,248	-
GUYMON	133,040.06	0.002857	144,943.85	0.002964	0.000106	(8,534)	37,795	(49,677)	(20,416)	(3,705)	-	16,711
HARRAH	63,111.54	0.001355	62,721.59	0.001282	(0.000073)	5,849	(25,905)	34,049	13,993	2,540	11,453	-
HASKELL	29,893.59	0.000642	33,035.26	0.000675	0.000033	(2,683)	11,883	(15,619)	(6,419)	(1,165)	-	5,254
HENNESSEY	7,852.76	0.000169	19,719.44	0.000403	0.000235	(18,808)	83,294	(109,479)	(44,993)	(8,166)	-	36,827
HENRYETTA	86,333.71	0.001854	93,349.25	0.001909	0.000055	(4,375)	19,377	(25,469)	(10,467)	(1,900)	-	8,567
HINTON	22,828.26	0.000490	26,881.27	0.000550	0.000059	(4,761)	21,083	(27,711)	(11,389)	(2,067)	-	9,322
HOBART	31,378.43	0.000674	35,489.42	0.000726	0.000052	(4,150)	18,378	(24,156)	(9,928)	(1,802)	-	8,126
HOMINY	18,903.64	0.000406	26,949.15	0.000511	0.000145	(11,631)	51,508	(67,701)	(27,824)	(5,050)	-	22,774
HUGO	76,389.42	0.001640	82,007.46	0.001677	0.000036	(2,905)	12,865	(16,910)	(6,950)	(1,261)	-	5,689
IDABEL	95,076.31	0.002042	94,458.37	0.001931	(0.000111)	8,862	(39,247)	51,585	21,200	3,848	17,352	-
JENKS	185,727.64	0.003989	191,722.86	0.003920	(0.000069)	5,503	(24,370)	32,031	13,164	2,389	10,775	-
JONES	36,583.80	0.000786	40,740.52	0.000833	0.000047	(3,795)	16,807	(22,091)	(9,079)	(1,648)	-	7,431
KINGFISHER	78,202.75	0.001679	79,026.53	0.001616	(0.000064)	5,105	(22,609)	29,717	12,213	2,217	9,996	-
KIOWA	23,540.22	0.000506	28,617.37	0.000585	0.000080	(6,381)	28,259	(37,143)	(15,265)	(2,770)	-	12,495
KREBS	44,818.93	0.000963	53,680.43	0.001098	0.000135	(10,829)	47,959	(63,035)	(25,905)	(4,701)	-	21,204
LAMONT	-	-	-	-	-	-	-	-	-	-	-	-
LAWTON	1,679,957.42	0.036078	1,495,138.31	0.030569	(0.005508)	441,716	(1,956,182)	2,571,137	1,056,671	191,773	864,898	-
LEXINGTON	20,302.54	0.000436	16,275.48	0.000333	(0.000103)	8,279	(36,663)	48,189	19,805	3,594	16,211	-
LINDSAY	33,902.81	0.000728	28,254.80	0.000578	(0.000150)	12,059	(53,406)	70,195	28,848	5,236	23,612	-
LUTHER	25,080.39	0.000539	34,844.10	0.000712	0.000174	(13,938)	61,726	(81,130)	(33,342)	(6,051)	-	27,291
MADILL	55,271.26	0.001187	63,118.36	0.001291	0.000104	(8,303)	36,772	(48,331)	(19,862)	(3,605)	-	16,257
MANGUM	23,024.23	0.000494	22,561.48	0.000461	(0.000033)	2,659	(11,778)	15,480	6,361	1,154	5,207	-
MANNFORD	48,562.40	0.001043	49,801.83	0.001018	(0.000025)	1,977	(8,755)	11,507	4,729	858	3,871	-
MARLOW	44,247.41	0.000950	45,584.15	0.000932	(0.000018)	1,461	(6,471)	8,505	3,495	634	2,861	-
MCALISTER	338,149.80	0.007262	329,277.37	0.006732	(0.000530)	42,463	(188,051)	247,168	101,580	18,436	83,144	-
MIAMI	179,756.57	0.003860	180,887.58	0.003698	(0.000162)	12,985	(57,506)	75,584	31,063	5,638	25,425	-
MIDWEST CITY	1,013,989.18	0.021776	1,018,395.38	0.020822	(0.000954)	76,485	(338,719)	445,201	182,967	33,206	149,761	-
MOORE	1,179,452.28	0.025329	1,258,258.86	0.025726	0.000397	(31,842)	141,016	(185,347)	(76,173)	(13,825)	-	62,348
MUSKOGEE	670,038.51	0.014389	712,122.82	0.014560	0.000171	(13,687)	60,613	(79,668)	(32,742)	(5,942)	-	26,800
MUSTANG	231,688.91	0.004976	256,916.23	0.005253	0.000277	(22,236)	98,473	(129,430)	(53,193)	(9,654)	-	43,539
NEWCASTLE	131,847.43	0.002831	161,316.84	0.003298	0.000467	(37,433)	165,777	(217,892)	(89,548)	(16,252)	-	73,296
NEWKIRK	19,767.65	0.000425	25,358.54	0.000518	0.000094	(7,535)	33,369	(43,859)	(18,025)	(3,271)	-	14,754
NICHOLS HILLS	170,638.57	0.003665	172,682.52	0.003531	(0.000134)	10,736	(47,544)	62,490	25,682	4,661	21,021	-
NICOMA PARK	19,313.24	0.000415	17,543.19	0.000359	(0.000056)	4,497	(19,913)	26,174	10,758	1,952	8,806	-
NOBLE	71,573.56	0.001537	81,918.06	0.001675	0.000138	(11,052)	48,945	(64,332)	(26,439)	(4,798)	-	21,641
NORMAN	1,786,916.07	0.038375	1,884,907.69	0.038539	0.000164	(13,149)	58,233	(76,539)	(31,455)	(5,709)	-	25,746
NOWATA	24,638.38	0.000529	11,537.42	0.000236	(0.000293)	23,514	(104,135)	136,872	56,251	10,209	46,042	-
OKEENE	11,151.92	0.000239	11,545.35	0.000236	(0.000003)	276	(1,220)	1,604	660	120	540	-
OKLAHOMA CITY	12,308,184.67	0.264322	13,191,470.21	0.269711	0.005389	(432,139)	1,913,771	(2,515,394)	(1,033,762)	(187,616)	-	846,146
OKMULGEE	125,668.51	0.002699	124,771.99	0.002551	(0.000148)	11,844	(52,454)	68,944	28,334	5,142	23,192	-
OLOGAH	16,950.44	0.000364	17,009.92	0.000348	(0.000016)	1,302	(5,765)	7,578	3,115	565	2,550	-
OSBI (State Agency)	103,477.88	0.002222	120,424.25	0.002462	0.000240	(19,243)	85,218	(112,008)	(46,033)	(8,354)	-	37,679
OWASSO	581,585.95	0.012490	631,115.55	0.012904	0.000414	(33,196)	147,012	(193,228)	(79,412)	(14,412)	-	65,000
PAULS VALLEY	97,108.67	0.002085	99,834.88	0.002041	(0.000044)	3,547	(15,708)	20,645	8,484	1,540	6,944	-

\*\* - Employer specific allocations due to changes in proportion are for the June 30, 2023 period only. Prior year amortizations due to changes in proportion have not been included. Due to the effects of rounding the Employer Allocation Percentage for presentation, certain allocated columns and direct calculations of allocation amounts will result in immaterial differences.

See Independent Auditors' Report.

See Accompanying Notes to Schedules of Employer Allocations and Pension Amounts by Employer.

Continued on the following page



Oklahoma Police Pension and Retirement System  
 Schedule of Employer Allocations  
 June 30, 2023 (Continued from the previous page)

Participating Employer	2022 Employer Allocations		2023 Employer Allocations		2023 Percentage Change In Proportion	Employers Change in Proportion of June 30, 2022 Net Pension Liability (Asset)	Employers Change in Proportion of June 30, 2022 Deferred Inflows	Employers Change in Proportion of June 30, 2022 Deferred Outflows	Total Change in Proportionate Share of June 30, 2022 Net Pension Liability, Deferred Inflows and Deferred Outflows	Amount to Amortize as Pension Expense for 06/30/2023 ONLY** Due to Proportion Changes	June 30, 2023 ONLY** Amount Recorded as Deferred OUTFLOWS Due to Changes in Proportion	June 30, 2023 ONLY** Amount Recorded as Deferred INFLOWS Due to Changes in Proportion
	Employer Contributions	Employer Allocation Percentage	Employer Contributions	Employer Allocation Percentage								
<b>AMOUNTS TO BE ALLOCATED</b>	<b>46,565,063.62</b>	<b>100.00%</b>	<b>48,909,628.94</b>	<b>100.00%</b>	<b>0.00%</b>	<b>(80,192,000)</b>	<b>355,137,969</b>	<b>(466,781,062)</b>			<b>3,790,942</b>	<b>3,790,946</b>
PAWHUSKA	36,077.34	0.000775	38,726.01	0.000792	0.000017	(1,364)	6,042	(7,942)	(3,264)	(592)	-	2,672
PERKINS	35,332.81	0.000759	38,526.78	0.000788	0.000029	(2,320)	10,274	(13,504)	(5,550)	(1,007)	-	4,543
PERRY	82,601.63	0.001774	90,421.95	0.001849	0.000075	(6,003)	26,585	(34,943)	(14,361)	(2,606)	-	11,755
PIEDMONT	50,237.93	0.001079	42,838.14	0.000876	(0.000203)	16,280	(72,098)	94,763	38,945	7,068	31,877	-
PONCA CITY	388,079.56	0.008334	389,929.02	0.007972	(0.000362)	29,005	(128,452)	168,833	69,386	12,593	56,793	-
POTEAU	151,780.66	0.003260	162,314.88	0.003319	0.000059	(4,742)	20,999	(27,601)	(11,344)	(2,059)	-	9,285
PRAGUE	41,000.25	0.000880	48,471.95	0.000991	0.000111	(8,866)	39,263	(51,606)	(21,209)	(3,849)	-	17,360
PRYOR CREEK	225,028.92	0.004833	238,488.29	0.004876	0.000044	(3,491)	15,460	(20,320)	(8,351)	(1,516)	-	6,835
PURCELL	124,272.89	0.002669	149,938.65	0.003066	0.000397	(31,822)	140,928	(185,231)	(76,125)	(13,816)	-	62,309
RINGLING	-	-	-	-	-	-	-	-	-	-	-	-
SALINA	29,754.46	0.000639	17,975.56	0.000368	(0.000271)	21,769	(96,406)	126,713	52,076	9,451	42,625	-
SALLISAW	125,529.46	0.002696	137,692.22	0.002815	0.000119	(9,579)	42,422	(55,758)	(22,915)	(4,159)	-	18,756
SAND SPRINGS	258,968.97	0.005561	265,891.54	0.005436	(0.000125)	10,029	(44,413)	58,375	23,991	4,354	19,637	-
SAPULPA	334,428.68	0.007182	319,747.96	0.006538	(0.000644)	51,679	(228,865)	300,812	123,626	22,437	101,189	-
SAVANNA	35,630.09	0.000765	40,727.07	0.000833	0.000068	(5,416)	23,983	(31,523)	(12,956)	(2,351)	-	10,605
SAWYER	-	-	-	-	-	-	-	-	-	-	-	-
SAYRE	31,967.28	0.000687	27,649.07	0.000565	(0.000121)	9,719	(43,042)	56,573	23,250	4,220	19,030	-
SEMINOLE	79,127.40	0.001699	88,059.84	0.001800	0.000101	(8,113)	35,930	(47,226)	(19,409)	(3,523)	-	15,886
SHAWNEE	604,471.68	0.012981	596,764.82	0.012201	(0.000780)	62,538	(276,955)	364,019	149,602	27,151	122,451	-
SKIATOOK	123,824.92	0.002659	136,273.94	0.002786	0.000127	(10,189)	45,123	(59,309)	(24,375)	(4,424)	-	19,951
SPENCER	23,029.26	0.000495	22,565.42	0.000461	(0.000033)	2,662	(11,787)	15,493	6,368	1,156	5,212	-
STIGLER	40,239.68	0.000864	45,569.63	0.000932	0.000068	(5,417)	23,990	(31,531)	(12,958)	(2,352)	-	10,606
STILLWATER	938,399.23	0.020152	948,720.94	0.019397	(0.000755)	60,545	(268,131)	352,422	144,836	26,286	118,550	-
STRINGTOWN	21,761.17	0.000467	21,053.50	0.000430	(0.000037)	2,957	(13,094)	17,211	7,074	1,284	5,790	-
STROUD	-	-	33,176.50	0.000678	0.000678	(54,396)	240,898	(316,628)	(130,126)	(23,616)	-	106,510
SULPHUR	53,737.66	0.001154	57,704.02	0.001180	0.000026	(2,067)	9,154	(12,031)	(4,944)	(897)	-	4,047
TAHLEQUAH	274,290.39	0.005890	269,792.21	0.005516	(0.000374)	30,019	(132,942)	174,734	71,811	13,033	58,778	-
TECUMSEH	54,909.16	0.001179	52,175.66	0.001067	(0.000112)	9,015	(39,923)	52,473	21,565	3,914	17,651	-
THE VILLAGE	219,671.75	0.004718	254,910.68	0.005212	0.000494	(39,643)	175,562	(230,752)	(94,833)	(17,211)	-	77,622
TISHOMINGO	35,778.77	0.000768	41,311.23	0.000845	0.000076	(6,117)	27,091	(35,608)	(14,634)	(2,656)	-	11,978
TONKAWA	43,130.90	0.000926	45,820.03	0.000937	0.000011	(848)	3,757	(4,939)	(2,030)	(368)	-	1,662
TULSA	8,431,476.08	0.181069	9,151,940.02	0.187119	0.006051	(485,216)	2,148,826	(2,824,343)	(1,160,733)	(210,659)	-	950,074
TUTTLE	100,368.79	0.002155	95,366.49	0.001950	(0.000206)	16,488	(73,017)	95,971	39,442	7,158	32,284	-
UNION CITY	47,710.77	0.001025	69,198.01	0.001415	0.000390	(31,292)	138,578	(182,142)	(74,856)	(13,585)	-	61,271
VALLEY BROOK	20,047.40	0.000431	29,891.62	0.000611	0.000181	(14,486)	64,151	(84,317)	(34,652)	(6,289)	-	28,363
VALLIANT	6,860.18	0.000147	27,127.75	0.000555	0.000407	(32,664)	144,657	(190,132)	(78,139)	(14,181)	-	63,958
VERDEGRIS	22,465.76	0.000482	24,007.14	0.000491	0.000008	(673)	2,979	(3,915)	(1,609)	(292)	-	1,317
VINITA	73,765.90	0.001584	74,805.47	0.001529	(0.000055)	4,385	(19,420)	25,525	10,490	1,904	8,586	-
WAGONER	55,417.29	0.001190	56,498.57	0.001155	(0.000035)	2,802	(12,409)	16,310	6,703	1,217	5,486	-
WARNER	22,348.78	0.000480	20,179.41	0.000413	(0.000067)	5,402	(23,923)	31,443	12,922	2,345	10,577	-
WARR ACRES	217,865.74	0.004679	213,867.28	0.004373	(0.000306)	24,542	(108,685)	142,851	58,708	10,655	48,053	-
WATONGA	31,711.67	0.000681	22,333.42	0.000457	(0.000224)	17,994	(79,690)	104,742	43,046	7,812	35,234	-
WAURIKA	14,469.99	0.000311	9,962.65	0.000204	(0.000107)	8,585	(38,018)	49,970	20,537	3,727	16,810	-
WEATHERFORD	177,611.98	0.003814	178,219.96	0.003644	(0.000170)	13,666	(60,520)	79,546	5,933	32,692	26,759	-
WELEETKA	-	-	-	-	-	-	-	-	-	-	-	-
WELLSTON	-	-	12,848.21	0.000263	0.000263	(21,066)	93,292	(122,620)	(50,394)	(9,146)	-	41,248
WETUMKA	23,946.13	0.000514	18,548.26	0.000379	(0.000135)	10,827	(47,949)	63,023	25,901	4,701	21,200	-
WEWOKA	26,081.81	0.000560	23,226.70	0.000475	(0.000085)	6,834	(30,267)	39,782	16,349	2,967	13,382	-
WISTER	4,321.31	0.000093	6,273.77	0.000128	0.000035	(2,845)	12,597	(16,557)	(6,805)	(1,235)	-	5,570
WOODWARD	143,663.42	0.003085	154,746.67	0.003164	0.000079	(6,312)	27,953	(36,741)	(15,100)	(2,740)	-	12,360
YUKON	507,267.85	0.010894	563,204.74	0.011515	0.000621	(49,837)	220,707	(290,090)	(119,220)	(21,637)	-	97,583
<b>Grand Total</b>	<b>46,565,063.62</b>	<b>100.00%</b>	<b>48,909,628.94</b>	<b>100.00%</b>	<b>(0.000000)</b>	<b>5.0</b>	<b>(4.0)</b>	<b>(1.0)</b>	<b>-</b>	<b>4.0</b>	<b>3,790,942</b>	<b>3,790,946</b>

\*\* - Employer specific allocations due to changes in proportion are for the June 30, 2023 period only. Prior year amortizations due to changes in proportion have not been included. Due to the effects of rounding the Employer Allocation Percentage for presentation, certain allocated columns and direct calculations of allocation amounts will result in immaterial differences.

See Independent Auditors' Report.

See Accompanying Notes to Schedules of Employer Allocations and Pension Amounts by Employer.

Oklahoma Police Pension and Retirement System  
 Schedule of Pension Amounts by Employer  
 June 30, 2023

Participating Employer	Employer Allocations		Deferred Outflow of Resources						Deferred Inflow of Resources			Total Employer Proportionate Share of Pension Plan Expense Excluding That Attributable to Employer Paid Member Contributions and Employer Specific Amounts (See FN 1)		
	Employer Contributions	Employer Allocation Percentage	Net Pension Liability (Asset) @ 7.5% Discount	Net Pension Liability (Asset) @ 1.0% Lower Discount Rate (6.5%)	Net Pension Liability (Asset) @ 1.0% Higher Discount Rate (8.5%)	Net Difference Between		Total Deferred Outflow of Resources	Net Difference Between		Total Deferred Inflow of Resources			
						Differences Between Expected and Actual Plan Experience	Projected and Actual Plan Investment Earnings		Differences Between Expected and Actual Plan Experience	Projected and Actual Plan Investment Earnings				
<b>TOTALS TO BE ALLOCATED</b>	<b>48,909,629</b>	<b>100.00%</b>	<b>(30,540,000)</b>	<b>288,348,000</b>	<b>(300,538,000)</b>	<b>83,603,271</b>	<b>382,248,620</b>	<b>-</b>	<b>465,851,891</b>	<b>(4,709,976)</b>	<b>(230,935,314)</b>	<b>(57,006,073)</b>	<b>(292,651,363)</b>	<b>81,645,565</b>
ABLE COMMISSION (State Agency)	12,109.20	0.000248	(7,561.19)	71,390.11	(74,408.14)	20,698.76	94,638.32	-	115,337.08	(1,166.11)	(57,175.69)	(14,113.74)	(72,455.55)	20,214.07
ADA	241,120.26	0.004930	(150,559.57)	1,421,530.82	(1,481,626.47)	412,156.93	1,884,452.79	-	2,296,609.72	(23,219.78)	(1,138,491.22)	(281,035.03)	(1,442,746.02)	402,505.61
ALTUS	316,234.73	0.006466	(197,462.32)	1,864,370.14	(1,943,186.96)	540,553.23	2,471,502.89	-	3,012,056.12	(30,453.27)	(1,493,157.24)	(368,583.87)	(1,892,194.37)	527,895.30
ALVA	56,649.39	0.001158	(35,372.84)	333,977.96	(348,096.99)	96,833.17	442,738.00	-	539,571.16	(5,455.31)	(267,479.94)	(66,027.07)	(338,962.32)	94,565.66
ANADARKO	134,354.19	0.002747	(83,893.03)	792,088.65	(825,574.44)	229,657.23	1,050,032.58	-	1,279,689.80	(12,938.25)	(634,376.66)	(156,595.03)	(803,909.94)	224,279.43
ARAPAHO	-	-	-	-	-	-	-	-	-	-	-	-	-	-
ARDMORE	376,081.00	0.007689	(234,831.34)	2,217,195.40	(2,310,928.01)	642,850.96	2,939,225.80	-	3,582,076.76	(36,216.44)	(1,775,731.81)	(438,337.02)	(2,250,285.26)	627,797.56
ATOKA	86,996.76	0.001779	(54,322.25)	512,891.68	(534,574.33)	148,707.19	679,915.02	-	828,622.22	(8,377.75)	(410,770.32)	(101,398.10)	(520,546.18)	145,224.97
BARTLESVILLE	597,156.11	0.012209	(372,874.38)	3,520,549.51	(3,669,381.81)	1,020,743.87	4,667,017.60	-	5,687,761.47	(57,505.87)	(2,819,576.36)	(696,008.65)	(3,573,090.89)	996,841.50
BETHANY	252,322.47	0.005159	(157,554.42)	1,487,573.74	(1,550,461.37)	431,305.33	1,972,002.61	-	2,403,307.94	(24,298.54)	(1,191,384.40)	(294,091.64)	(1,509,774.59)	421,205.62
BIXBY	270,329.46	0.005527	(168,798.29)	1,593,734.42	(1,661,110.03)	462,085.43	2,112,734.55	-	2,574,819.99	(26,032.61)	(1,276,407.53)	(315,079.49)	(1,617,519.63)	451,264.95
BLACKWELL	96,167.72	0.001966	(60,048.75)	566,959.32	(590,927.69)	164,383.50	751,589.80	-	915,973.30	(9,260.91)	(454,072.60)	(112,087.21)	(575,420.73)	160,534.19
BLAIR	-	-	-	-	-	-	-	-	-	-	-	-	-	-
BLANCHARD	43,126.68	0.000882	(26,929.03)	254,254.47	(265,003.16)	73,718.23	337,052.52	-	410,770.76	(4,153.08)	(203,630.12)	(50,265.82)	(258,049.02)	71,992.00
BOYNTON	-	-	-	-	-	-	-	-	-	-	-	-	-	-
BRISTOW	62,799.05	0.001284	(39,212.79)	370,233.45	(385,885.18)	107,345.04	490,800.09	-	598,145.13	(6,047.52)	(296,516.63)	(73,194.73)	(375,758.88)	104,831.38
BROKEN ARROW	1,851,371.30	0.037853	(1,156,027.57)	10,914,808.05	(11,376,234.90)	3,164,626.27	14,469,218.84	-	17,633,845.11	(178,286.25)	(8,741,571.38)	(2,157,845.19)	(11,077,020.82)	3,090,521.42
BUREAU OF NARCOTICS (State Agency)	130,632.95	0.002671	(81,569.42)	770,149.98	(802,708.31)	223,296.36	1,020,949.57	-	1,244,245.93	(12,579.90)	(616,806.18)	(152,257.78)	(781,643.85)	218,067.51
CAULMET	13,534.92	0.000277	(8,451.43)	79,795.48	(83,168.85)	23,135.80	105,780.90	-	128,916.90	(1,303.41)	(60,907.48)	(15,775.48)	(80,986.36)	22,594.04
CATOOSA	120,171.97	0.002457	(75,037.41)	708,477.00	(738,428.08)	205,414.97	939,192.77	-	1,144,607.73	(11,572.51)	(567,412.84)	(140,065.10)	(719,050.45)	200,604.84
CHANDLER	39,426.57	0.000806	(24,618.62)	232,440.38	(242,266.87)	67,393.48	308,134.66	-	375,528.14	(3,796.76)	(186,159.40)	(45,953.20)	(235,909.36)	65,815.35
CHECOTAH	41,225.71	0.000843	(25,742.03)	243,047.25	(253,322.15)	70,468.83	322,195.67	-	392,664.50	(3,970.02)	(194,654.36)	(48,050.17)	(246,674.54)	68,818.69
CHICKASHA	149,368.54	0.003054	(93,268.24)	880,606.14	(917,834.04)	255,321.88	1,167,375.82	-	1,422,697.70	(14,384.13)	(705,269.52)	(174,094.84)	(893,748.49)	249,343.11
CHOCTAW	93,254.84	0.001907	(58,229.90)	549,786.35	(573,028.74)	159,404.39	728,824.46	-	888,228.85	(8,980.40)	(440,318.94)	(108,692.14)	(557,991.48)	155,671.68
CHOCTEAU	39,003.42	0.000797	(24,354.40)	229,945.69	(239,666.71)	66,670.17	304,827.57	-	371,497.75	(3,756.01)	(184,161.43)	(45,460.00)	(233,377.44)	65,108.98
CLAREMORE	309,915.06	0.006336	(193,516.21)	1,827,112.36	(1,904,354.10)	529,750.75	2,422,112.10	-	2,951,862.85	(29,844.69)	(1,463,317.82)	(361,218.04)	(1,854,380.55)	517,345.78
CLEVELAND	31,278.34	0.000640	(19,530.72)	184,402.27	(192,197.94)	53,465.37	244,452.93	-	297,918.31	(3,012.09)	(147,686.12)	(36,456.12)	(187,154.33)	52,213.39
CLINTON	93,497.26	0.001912	(58,381.27)	551,215.55	(574,518.35)	159,818.77	730,719.07	-	890,537.84	(9,003.75)	(441,463.56)	(108,974.69)	(559,442.00)	156,076.36
COLLINSVILLE	94,877.17	0.001940	(59,242.91)	559,350.84	(582,997.57)	162,177.51	741,503.63	-	903,681.14	(9,136.63)	(447,979.05)	(110,583.03)	(567,698.71)	158,379.86
COMAMCHE	23,457.12	0.000480	(14,647.02)	138,292.07	(144,138.41)	40,096.23	183,326.92	-	223,423.16	(2,258.91)	(110,756.87)	(27,340.18)	(140,355.96)	39,157.32
COMMERCE	32,217.49	0.000659	(20,117.15)	189,939.06	(197,968.79)	55,070.70	251,792.77	-	306,863.47	(3,102.53)	(152,120.48)	(37,550.74)	(192,773.75)	53,781.13
COWETA	113,639.30	0.002323	(70,958.30)	669,963.47	(698,286.38)	194,248.40	888,137.30	-	1,082,385.70	(10,943.42)	(536,567.71)	(132,451.02)	(679,962.14)	189,699.76
CRESCENT	16,479.11	0.000337	(10,289.84)	97,153.03	(101,260.20)	28,168.43	128,790.94	-	156,959.37	(1,586.93)	(77,808.98)	(19,207.04)	(98,602.96)	27,508.82
CROMWELL	-	-	-	-	-	-	-	-	-	-	-	-	-	-
CUSHING	120,211.27	0.002458	(75,061.95)	708,708.69	(738,669.57)	205,482.14	939,499.91	-	1,144,982.05	(11,576.29)	(567,598.41)	(140,110.91)	(719,285.60)	200,670.45
DAVIS	60,220.15	0.001231	(37,602.48)	355,029.47	(370,038.45)	102,936.82	470,644.94	-	573,581.75	(5,799.17)	(284,339.91)	(70,188.92)	(360,328.00)	100,526.38
DEL CITY	343,245.79	0.007018	(214,328.48)	2,023,614.56	(2,109,163.48)	586,724.36	2,682,605.29	-	3,269,329.66	(33,054.42)	(1,620,694.66)	(400,066.31)	(2,053,815.38)	572,985.26
DEWEY	42,655.78	0.000872	(26,634.99)	251,478.27	(262,109.59)	72,913.31	333,372.25	-	406,285.56	(4,107.73)	(201,406.68)	(49,716.97)	(255,231.38)	71,205.92
DICKSON	10,657.66	0.000218	(6,654.82)	62,832.51	(65,488.78)	18,217.58	83,293.94	-	101,511.53	(1,026.33)	(50,321.99)	(12,421.92)	(63,770.24)	17,790.99
DISNEY	-	-	-	-	-	-	-	-	-	-	-	-	-	-
DRUMMOND	-	-	-	-	-	-	-	-	-	-	-	-	-	-
DRUMRIGHT	27,892.22	0.000570	(17,416.37)	164,439.31	(171,391.04)	47,677.34	217,989.03	-	265,666.37	(2,686.01)	(131,697.96)	(32,509.47)	(166,893.44)	46,560.89
DUNCAN	353,777.70	0.007233	(220,904.78)	2,085,705.71	(2,173,879.56)	604,726.99	2,764,916.45	-	3,369,643.44	(34,068.64)	(1,670,422.90)	(412,341.66)	(2,116,833.20)	590,566.33
DURANT	330,834.57	0.006764	(206,578.70)	1,950,443.88	(2,032,899.50)	565,509.34	2,585,606.57	-	3,151,115.91	(31,859.23)	(1,562,092.92)	(385,600.55)	(1,979,552.70)	552,267.03
EDMOND	1,631,680.20	0.033361	(1,018,848.73)	9,619,613.41	(10,026,285.51)	2,789,099.10	12,752,243.64	-	15,541,342.74	(157,130.09)	(7,704,261.67)	(1,901,786.67)	(9,763,178.43)	2,723,787.82
EL RENO	287,411.14	0.005876	(179,464.38)	1,694,439.91	(1,766,072.88)	491,283.86	2,246,234.82	-	2,737,518.68	(27,677.57)	(1,357,061.65)	(334,988.85)	(1,719,728.07)	479,779.66
ELK CITY	185,642.76	0.003796	(115,918.48)	1,094,461.76	(1,140,730.47)	317,326.92	1,450,873.59	-	1,768,200.51	(17,877.32)	(876,544.56)	(216,373.85)	(1,110,795.73)	309,896.20
ENID	643,767.21	0.013162	(401,979.14)	3,795,346.47	(3,955,795.90)	1,100,418.17	5,031,302.28	-	6,131,720.45	(61,994.50)	(3,039,658.77)	(750,335.70)	(3,851,988.98)	1,074,650.10
EUFAULA	40,921.98	0.000837	(25,552.38)	241,256.61	(251,455.80)	69,949.65	319,821.90	-	389,771.55	(3,940.77)	(193,220.24)	(47,696.16)	(244,857.17)	68,311.66
FOREST PARK	5,932.13	0.000121	(3,704.12)	34,973.03	(36,451.52)	10,140.04	46,362.01	-	56,502.04	(571.26)	(28,009.58)	(6,914.13)	(35,494.97)	9,902.59
FORT GIBSON	76,765.32	0.001570	(47,933.56)	452,571.96	(471,704.58)	131,218.17	599,952.16	-	731,170.33	(7,392.47)	(362,460.80)	(89,472.96)	(459,326.23)	128,145.48

FN1 – Allocable pension expense is meant to reflect the pension expense to which the proportionate share applies.

Due to the effects of rounding the Employer Allocation Percentage, direct calculations of the allocated amounts may immaterially vary from the amounts presented.

See Independent Auditors' Report.

See Accompanying Notes to Schedules of Employer Allocations and Pension Amounts by Employer.

Continued on the following page

Oklahoma Police Pension and Retirement System  
 Schedule of Pension Amounts by Employer  
 June 30, 2023 (Continued from the previous page)

Participating Employer	Employer Allocations			Deferred Outflow of Resources					Deferred Inflow of Resources				Total Employer Proportionate Share of Pension Plan Expense Excluding That Attributable to Employer Paid Member Contributions and Employer Specific Amounts (See FN 1)	
	Employer Contributions	Employer Allocation Percentage	Net Pension Liability (Asset) @ 7.5% Discount	Net Pension Liability (Asset) @ 1.0% Lower Discount Rate (6.5%)	Net Pension Liability (Asset) @ 1.0% Higher Discount Rate (8.5%)	Net Difference Between		Total Deferred Outflow of Resources	Net Difference Between		Total Deferred Inflow of Resources			
						Differences Between Expected and Actual Plan Experience	Projected and Actual Plan Investment Earnings		Differences Between Expected and Actual Plan Experience	Projected and Actual Plan Investment Earnings				
<b>TOTALS TO BE ALLOCATED</b>	<b>48,909,629</b>	<b>100.00%</b>	<b>(30,540,000)</b>	<b>288,348,000</b>	<b>(300,538,000)</b>	<b>83,603,271</b>	<b>382,248,620</b>	<b>-</b>	<b>465,851,891</b>	<b>(4,709,976)</b>	<b>(230,935,314)</b>	<b>(57,006,073)</b>	<b>(292,651,363)</b>	<b>81,645,565</b>
FREDERICK	18,574.70	0.000380	(11,598.36)	109,507.63	(114,137.10)	31,750.51	145,168.83	-	176,919.34	(1,788.74)	(87,703.67)	(21,649.53)	(111,141.94)	31,007.02
GARBER	-	-	-	-	-	-	-	-	-	-	-	-	-	-
GLENPOOL	168,062.90	0.003436	(104,941.32)	990,819.23	(1,032,706.42)	287,276.93	1,313,479.84	-	1,600,756.77	(16,184.38)	(793,538.19)	(195,883.84)	(1,005,606.42)	280,549.88
GRANDFIELD	-	-	-	-	-	-	-	-	-	-	-	-	-	-
GRANITE	11,188.69	0.000229	(6,986.41)	65,963.22	(68,751.83)	19,125.30	87,444.16	-	106,569.45	(1,077.47)	(52,829.34)	(13,040.85)	(66,947.66)	18,677.45
GROVE	163,368.14	0.003340	(102,009.83)	963,141.15	(1,003,858.24)	279,251.98	1,276,788.38	-	1,556,040.37	(15,732.28)	(771,371.07)	(190,411.92)	(977,515.26)	272,712.85
GUTHRIE	196,320.96	0.004014	(122,586.13)	1,157,415.37	(1,206,345.46)	335,579.61	1,534,328.06	-	1,869,907.67	(18,905.62)	(926,963.54)	(228,819.71)	(1,174,688.87)	327,721.47
GUYMON	144,943.85	0.002964	(90,505.39)	854,520.27	(890,645.37)	247,758.58	1,132,795.07	-	1,380,553.65	(13,958.03)	(684,377.58)	(168,937.69)	(867,273.30)	241,956.91
HARRAH	62,721.59	0.001282	(39,164.42)	369,776.78	(385,409.21)	107,212.63	490,194.71	-	597,407.34	(6,040.06)	(296,150.89)	(73,104.45)	(375,295.40)	104,702.08
HASKELL	33,035.26	0.000675	(20,627.78)	194,760.24	(202,993.79)	56,468.55	258,183.98	-	314,652.53	(3,181.28)	(155,981.72)	(38,503.88)	(197,666.88)	55,146.25
HENNESSEY	19,719.44	0.000403	(12,313.15)	116,256.48	(121,171.25)	33,707.26	154,115.43	-	187,822.70	(1,898.97)	(93,108.76)	(15,991.51)	(117,991.51)	32,917.95
HENRYETTA	93,349.25	0.001909	(58,288.85)	550,342.95	(573,608.87)	159,565.77	729,562.31	-	889,128.08	(8,989.49)	(440,764.71)	(108,802.18)	(558,556.38)	155,829.28
HINTON	26,881.27	0.000550	(16,785.12)	158,479.23	(165,178.99)	45,949.28	210,088.05	-	256,037.32	(2,588.65)	(126,924.59)	(31,331.16)	(160,844.41)	44,873.30
HOBBART	35,489.42	0.000726	(22,160.19)	209,228.81	(218,074.02)	60,663.55	277,364.24	-	338,027.78	(3,417.62)	(167,569.46)	(41,364.30)	(212,351.38)	59,243.01
HOMINY	26,949.15	0.000551	(16,827.51)	158,879.42	(165,596.10)	46,065.31	210,618.56	-	256,683.86	(2,595.19)	(127,245.10)	(31,410.28)	(161,250.57)	44,986.61
HUGO	82,007.46	0.001677	(51,206.85)	483,477.13	(503,916.27)	140,178.78	640,921.62	-	781,100.39	(7,897.28)	(387,212.48)	(95,582.88)	(490,962.64)	136,896.26
IDABEL	94,458.37	0.001931	(58,981.40)	556,881.80	(580,424.15)	161,461.64	738,230.54	-	899,692.17	(9,096.30)	(446,001.61)	(110,094.90)	(565,192.81)	157,680.75
JENKS	191,722.86	0.003920	(119,715.00)	1,130,307.15	(1,178,091.23)	327,719.89	1,498,392.04	-	1,826,111.93	(18,462.83)	(905,252.81)	(223,460.44)	(1,147,176.08)	320,045.80
JONES	40,740.52	0.000833	(25,439.07)	240,186.80	(250,340.77)	69,639.47	318,403.71	-	388,043.19	(3,923.29)	(192,363.45)	(47,484.66)	(243,771.40)	68,008.75
KINGFISHER	79,026.53	0.001616	(49,345.50)	465,902.98	(485,599.17)	135,083.35	617,624.44	-	752,707.78	(7,610.22)	(373,137.50)	(92,108.49)	(472,856.21)	131,920.15
KIOWA	28,617.37	0.000585	(17,869.17)	168,714.46	(175,846.91)	48,916.87	223,656.37	-	272,573.24	(2,755.84)	(135,121.89)	(33,354.66)	(171,232.38)	47,771.40
KREBS	53,680.43	0.001098	(33,518.97)	316,474.38	(329,853.43)	91,758.20	419,534.37	-	511,292.57	(5,169.40)	(253,461.48)	(62,566.63)	(321,197.51)	89,609.53
LAMONT	-	-	-	-	-	-	-	-	-	-	-	-	-	-
LAWTON	1,495,138.31	0.030569	(933,589.66)	8,814,627.11	(9,187,268.17)	2,555,702.34	11,685,113.30	-	14,240,815.65	(143,981.17)	(7,059,555.40)	(1,742,641.80)	(8,946,178.37)	2,495,856.43
LEXINGTON	16,275.48	0.000333	(10,162.69)	95,952.52	(100,008.94)	27,820.36	127,199.49	-	155,019.85	(1,567.32)	(76,847.51)	(18,969.70)	(97,384.53)	27,168.90
LINDSAY	28,254.80	0.000578	(17,642.78)	166,576.91	(173,619.00)	48,297.11	220,822.74	-	269,119.85	(2,720.92)	(133,409.95)	(32,932.07)	(169,062.94)	47,166.15
LUTHER	34,844.10	0.000712	(21,757.25)	205,424.31	(214,108.68)	59,560.48	272,320.80	-	331,881.27	(3,355.47)	(164,522.47)	(40,612.15)	(208,490.10)	58,165.77
MADILL	63,118.36	0.001291	(39,412.17)	372,115.95	(387,847.26)	107,890.85	493,295.63	-	601,186.47	(6,078.27)	(298,024.31)	(73,566.90)	(377,669.48)	105,364.41
MANGUM	22,561.48	0.000461	(14,087.77)	133,011.80	(138,634.91)	38,565.28	176,327.13	-	214,892.41	(2,172.66)	(106,527.95)	(26,296.28)	(134,996.89)	37,662.21
MANNFORD	49,801.83	0.001018	(31,097.11)	293,607.99	(306,020.36)	85,128.35	389,221.53	-	474,349.88	(4,795.89)	(235,148.00)	(58,045.97)	(297,989.86)	83,134.93
MARLOW	45,584.15	0.000932	(28,463.51)	268,742.55	(280,103.73)	77,918.89	356,258.65	-	434,177.54	(4,389.73)	(215,233.49)	(53,130.10)	(272,753.32)	76,094.29
MCALISTER	329,277.37	0.006732	(205,606.36)	1,941,263.37	(2,023,330.87)	562,847.56	2,573,436.42	-	3,136,283.98	(31,709.27)	(1,554,740.33)	(383,785.57)	(1,970,235.17)	549,667.57
MIAMI	180,887.58	0.003698	(112,949.27)	1,066,427.47	(1,111,511.02)	309,198.69	1,413,709.92	-	1,722,908.62	(17,419.40)	(854,092.15)	(210,831.50)	(1,082,343.05)	301,958.31
MIDWEST CITY	1,018,395.38	0.020822	(635,903.31)	6,003,976.67	(6,257,796.62)	1,740,785.75	7,959,173.62	-	9,699,959.37	(98,071.03)	(4,808,530.79)	(1,186,979.39)	(6,093,581.21)	1,700,022.43
MOORE	1,258,258.86	0.025726	(785,678.13)	7,418,098.11	(7,731,700.47)	2,150,794.41	9,833,804.17	-	11,984,598.58	(121,169.78)	(5,941,087.90)	(1,466,549.59)	(7,528,807.28)	2,100,430.07
MUSKOGEE	712,122.82	0.014560	(444,661.54)	4,198,338.76	(4,375,824.82)	1,217,261.27	5,565,529.14	-	6,782,790.41	(68,577.12)	(3,362,411.67)	(830,006.82)	(4,260,995.60)	1,188,757.13
MUSTANG	256,916.23	0.005253	(160,422.84)	1,514,656.37	(1,578,688.93)	439,157.64	2,007,904.71	-	2,447,062.35	(24,740.92)	(1,213,074.63)	(299,445.85)	(1,537,261.40)	428,874.05
NEWCASTLE	161,316.84	0.003298	(100,728.96)	951,047.66	(991,253.49)	275,745.61	1,260,756.64	-	1,536,502.25	(15,534.74)	(761,685.50)	(188,021.05)	(965,241.29)	269,288.58
NEWKIRK	25,358.54	0.000518	(15,834.30)	149,501.94	(155,822.18)	43,346.41	198,187.29	-	241,533.70	(2,442.02)	(119,734.75)	(29,556.36)	(151,733.13)	42,331.38
NICHOLS HILLS	172,682.52	0.003531	(107,825.89)	1,018,054.33	(1,061,092.88)	295,173.44	1,349,584.05	-	1,644,757.49	(16,629.25)	(815,350.53)	(201,268.19)	(1,033,247.97)	288,261.48
NICOMA PARK	17,543.19	0.000359	(10,954.26)	103,426.34	(107,798.72)	29,987.31	137,107.16	-	167,094.46	(1,689.40)	(82,833.22)	(20,447.27)	(104,969.89)	29,285.11
NOBLE	81,918.06	0.001675	(51,151.02)	482,950.07	(503,366.93)	140,025.96	640,222.92	-	780,248.88	(7,888.67)	(386,790.36)	(95,478.68)	(490,157.71)	136,747.03
NORMAN	1,884,907.69	0.038539	(1,176,968.26)	11,112,522.72	(11,582,308.02)	3,221,951.42	14,731,319.35	-	17,953,270.77	(181,515.79)	(8,899,919.27)	(2,196,933.15)	(11,278,368.22)	3,146,504.21
NOWATA	11,537.42	0.000236	(7,204.16)	68,019.16	(70,894.69)	19,721.39	90,169.62	-	109,891.02	(1,111.05)	(54,475.93)	(13,447.31)	(69,034.29)	19,259.59
OKENE	11,545.35	0.000236	(7,209.11)	68,065.91	(70,943.42)	19,734.95	90,231.60	-	109,966.55	(1,111.81)	(54,513.38)	(13,456.55)	(69,081.74)	19,272.82
OKLAHOMA CITY	13,191,470.21	0.269711	(8,236,977.24)	77,770,658.55	(81,058,436.96)	22,548,730.85	103,096,698.81	-	125,645,429.65	(1,270,332.85)	(62,285,819.40)	(15,375,171.11)	(78,931,323.35)	22,020,715.79
OKMULGEE	124,771.99	0.002551	(77,909.74)	735,596.54	(766,694.11)	213,277.97	975,143.79	-	1,188,421.76	(12,015.49)	(589,132.64)	(145,426.60)	(746,574.73)	208,283.72
OOLOGAH	17,009.92	0.000348	(10,621.28)	100,282.43	(104,521.90)	29,075.77	132,939.44	-	162,015.20	(1,638.05)	(80,315.29)	(19,825.72)	(101,779.06)	28,394.91
OSBI (State Agency)	120,424.25	0.002462	(75,194.94)	709,964.32	(739,978.28)	205,846.20	941,164.44	-	1,147,010.64	(11,596.80)	(568,604.03)	(140,359.14)	(720,559.97)	201,025.98
OWASSO	631,115.55	0.012904	(394,079.23)	3,720,758.28	(3,878,054.47)	1,078,792.16	4,932,424.42	-	6,011,216.58	(60,776.15)	(2,979,921.76)	(735,589.70)	(3,772,287.61)	1,053,530.50
PAULS VALLEY	99,834.88	0.002041	(62,338.59)	588,579.15	(613,461.52)	170,651.93	780,250.15	-	950,902.07	(9,614.06)	(471,387.74)	(116,361.43)	(597,363.23)	166,655.84

FN1 – Allocable pension expense is meant to reflect the pension expense to which the proportionate share applies.

Due to the effects of rounding the Employer Allocation Percentage, direct calculations of the allocated amounts may immaterially vary from the amounts presented.

See Independent Auditors' Report.

See Accompanying Notes to Schedules of Employer Allocations and Pension Amounts by Employer.

Oklahoma Police Pension and Retirement System  
 Schedule of Pension Amounts by Employer  
 June 30, 2023 (Continued from the previous page)

Participating Employer	Employer Allocations						Deferred Outflow of Resources				Deferred Inflow of Resources				Total Employer Proportionate Share of Pension Plan Expense Excluding That Attributable to Employer Paid Member Contributions and Employer Specific Amounts (See FN 1)
	Employer Contributions	Employer Allocation Percentage	Net Pension Liability (Asset) @ 7.5% Discount	Net Pension Liability (Asset) @ 1.0% Lower Discount Rate (6.5%)	Net Pension Liability (Asset) @ 1.0% Higher Discount Rate (8.5%)	Differences Between Expected and Actual Plan Experience	Net Difference Between Projected and Actual		Total Deferred Outflow of Resources	Differences Between Expected and Actual Plan Experience	Net Difference Between Projected and Actual		Total Deferred Inflow of Resources		
							Plan Investment Earnings	Changes in Assumptions			Plan Investment Earnings	Changes in Assumptions			
<b>TOTALS TO BE ALLOCATED</b>	<b>48,909,629</b>	<b>100.00%</b>	<b>(30,540,000)</b>	<b>288,348,000</b>	<b>(300,538,000)</b>	<b>83,603,271</b>	<b>382,248,620</b>	<b>-</b>	<b>465,851,891</b>	<b>(4,709,976)</b>	<b>(230,935,314)</b>	<b>(57,006,073)</b>	<b>(292,651,363)</b>	<b>81,645,565</b>	
PAWHUSKA	38,726.01	0.000792	(24,181.18)	228,310.21	(237,962.09)	66,195.99	302,659.50	-	368,855.49	(3,729.30)	(182,851.59)	(45,136.67)	(231,717.55)	64,645.90	
PERKINS	38,526.78	0.000788	(24,056.77)	227,135.64	(236,737.87)	65,855.43	301,102.44	-	366,957.87	(3,710.11)	(181,910.89)	(44,904.46)	(230,525.46)	64,313.32	
PERRY	90,421.95	0.001849	(56,461.00)	533,084.98	(555,621.31)	154,562.01	706,684.27	-	861,246.29	(8,707.59)	(426,942.95)	(105,390.30)	(541,040.84)	150,942.69	
PIEDMONT	42,838.14	0.000876	(26,748.86)	252,553.38	(263,230.15)	73,225.02	334,797.47	-	408,022.49	(4,125.29)	(202,267.72)	(49,929.52)	(256,322.53)	71,510.34	
PONCA CITY	389,929.02	0.007972	(243,478.28)	2,298,836.76	(2,396,020.79)	666,521.96	3,047,453.70	-	3,713,975.66	(37,550.00)	(1,841,117.64)	(454,477.42)	(2,333,145.06)	650,914.26	
POTEAU	162,314.88	0.003319	(101,352.16)	956,931.63	(997,386.21)	277,451.60	1,268,556.73	-	1,546,008.33	(15,630.85)	(766,397.92)	(189,184.30)	(971,213.07)	270,954.62	
PRAGUE	48,471.95	0.000991	(30,266.71)	285,767.65	(297,848.57)	82,855.13	378,827.98	-	461,683.11	(4,667.83)	(228,868.74)	(56,495.94)	(290,320.51)	80,914.94	
PRYOR CREEK	238,488.29	0.004876	(148,916.12)	1,406,013.97	(1,465,453.64)	407,657.99	1,863,882.87	-	2,271,540.87	(22,966.32)	(1,126,063.91)	(277,967.37)	(1,426,997.60)	398,112.02	
PURCELL	149,938.65	0.003066	(93,624.23)	883,967.24	(921,337.23)	256,296.40	1,171,831.46	-	1,428,127.86	(14,439.03)	(707,961.40)	(174,759.32)	(897,159.75)	250,294.80	
RINGLING	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
SALINA	17,975.56	0.000368	(11,224.24)	105,975.39	(110,455.53)	30,726.38	140,486.30	-	171,212.68	(1,731.04)	(84,874.73)	(20,951.21)	(107,556.98)	30,006.87	
SALLISAW	137,692.22	0.002815	(85,977.35)	811,768.09	(846,085.84)	235,363.06	1,076,120.64	-	1,311,483.70	(13,259.70)	(650,137.75)	(160,485.63)	(823,883.08)	229,851.65	
SAND SPRINGS	265,891.54	0.005436	(166,027.18)	1,567,570.55	(1,633,840.07)	454,499.51	2,078,050.41	-	2,532,549.92	(25,605.24)	(1,255,453.12)	(309,906.92)	(1,590,965.28)	443,856.67	
SAPULPA	319,747.96	0.006538	(199,656.04)	1,885,082.48	(1,964,774.92)	546,558.54	2,498,960.21	-	3,045,518.75	(30,791.59)	(1,509,745.57)	(372,678.67)	(1,913,215.83)	533,759.99	
SAVANNA	40,727.07	0.000833	(25,430.67)	240,107.51	(250,258.13)	69,616.48	318,298.60	-	387,915.08	(3,922.00)	(192,299.94)	(47,468.98)	(243,690.92)	67,986.30	
SAWYER	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
SAYRE	27,649.07	0.000565	(17,264.55)	163,005.82	(169,896.94)	47,261.71	216,088.71	-	263,350.42	(2,662.59)	(130,549.89)	(32,226.07)	(165,438.55)	46,155.00	
SEMINOLE	88,059.84	0.001800	(54,986.05)	519,159.10	(541,106.71)	150,524.36	688,223.42	-	838,747.79	(8,480.12)	(415,789.84)	(102,637.17)	(526,907.13)	146,999.59	
SHAWNEE	596,764.82	0.012201	(372,630.05)	3,518,242.65	(3,666,977.43)	1,020,075.03	4,663,959.51	-	5,684,034.53	(57,468.19)	(2,817,728.82)	(695,552.59)	(3,507,749.60)	996,188.32	
SKIATOOK	136,273.94	0.002786	(85,091.75)	803,406.59	(837,370.85)	232,938.74	1,065,036.20	-	1,297,974.94	(13,123.12)	(643,441.09)	(158,832.57)	(815,396.79)	227,484.10	
SPENCER	22,565.42	0.000461	(14,090.23)	133,035.03	(138,659.21)	38,572.01	174,929.94	-	214,929.94	(2,173.04)	(106,546.55)	(26,300.87)	(135,020.47)	37,668.79	
STIGLER	45,569.63	0.000932	(28,454.45)	268,656.95	(280,014.50)	77,894.07	356,145.17	-	434,039.24	(4,388.34)	(215,164.93)	(53,113.17)	(272,666.44)	76,070.06	
STILLWATER	948,720.94	0.019397	(592,397.41)	5,593,209.18	(5,829,663.81)	1,621,688.32	7,414,639.57	-	9,036,327.89	(91,361.41)	(4,479,550.81)	(1,105,771.12)	(5,676,683.35)	1,583,713.86	
STRINGTOWN	21,053.50	0.000430	(13,146.16)	124,121.46	(129,368.73)	35,987.63	164,541.66	-	200,529.28	(2,027.44)	(99,407.76)	(24,538.67)	(125,973.87)	35,144.92	
STROUD	33,176.50	0.000678	(20,715.97)	195,592.93	(203,861.68)	56,709.98	259,287.83	-	315,997.80	(3,194.88)	(156,648.61)	(38,668.50)	(198,511.99)	55,382.02	
SULPHUR	57,704.02	0.001180	(36,031.37)	340,195.56	(354,577.43)	98,635.89	450,980.36	-	549,616.25	(5,556.87)	(272,459.56)	(67,256.28)	(345,272.71)	96,326.17	
TAHLEQUAH	269,792.21	0.005516	(168,462.82)	1,590,567.05	(1,657,808.76)	461,167.09	2,108,535.73	-	2,569,702.82	(25,980.87)	(1,273,870.81)	(314,453.30)	(1,614,304.99)	450,368.12	
TECUMSEH	52,175.66	0.001067	(32,579.37)	307,602.97	(320,606.98)	89,186.03	407,773.98	-	496,960.01	(5,024.49)	(246,356.45)	(60,812.76)	(312,193.70)	87,097.60	
THE VILLAGE	254,910.68	0.005212	(159,170.54)	1,502,832.60	(1,566,365.31)	435,729.47	1,992,230.52	-	2,427,959.99	(24,547.79)	(1,203,605.08)	(297,108.30)	(1,525,261.17)	425,526.16	
TISHOMINGO	41,311.23	0.000845	(25,795.43)	243,551.44	(253,847.65)	70,615.01	322,864.05	-	393,479.06	(3,978.25)	(195,058.15)	(48,149.84)	(247,186.25)	68,961.45	
TONKAWA	45,820.03	0.000937	(28,610.80)	270,133.19	(281,553.15)	78,322.09	358,102.15	-	436,424.24	(4,412.45)	(216,347.24)	(53,405.03)	(274,164.71)	76,488.05	
TULSA	9,151,940.02	0.187119	(5,714,626.23)	53,955,502.38	(56,236,487.77)	15,643,793.22	71,526,129.29	-	87,169,922.51	(881,327.84)	(43,212,475.50)	(10,666,941.71)	(54,760,745.05)	15,277,468.47	
TUTTLE	95,366.49	0.001950	(59,548.45)	562,235.64	(586,004.33)	163,013.92	745,327.86	-	908,341.79	(9,183.75)	(450,289.46)	(111,153.35)	(570,626.56)	159,196.69	
UNION CITY	69,198.01	0.001415	(43,208.41)	407,958.68	(425,205.26)	118,283.05	540,810.56	-	659,093.61	(6,663.74)	(326,730.43)	(80,652.97)	(414,047.14)	115,513.26	
VALLEY BROOK	29,891.62	0.000611	(18,664.83)	176,226.83	(183,676.87)	51,094.99	233,615.15	-	284,710.15	(2,878.55)	(141,138.48)	(34,839.84)	(178,856.87)	49,898.52	
VALLIANT	27,127.75	0.000555	(16,939.03)	159,932.36	(166,693.55)	46,370.60	212,014.39	-	258,384.98	(2,612.39)	(128,088.39)	(31,618.45)	(162,319.22)	45,284.75	
VERDEGRIS	24,007.14	0.000491	(14,990.46)	141,534.72	(147,518.15)	41,036.41	187,625.55	-	228,661.96	(2,311.88)	(113,353.88)	(27,981.25)	(143,647.02)	40,075.47	
VINITA	74,805.47	0.001529	(46,709.80)	441,017.61	(459,661.76)	127,868.11	584,635.14	-	712,503.25	(7,203.73)	(353,207.03)	(87,188.68)	(448,599.44)	124,873.87	
WAGONER	56,498.57	0.001155	(35,278.66)	333,088.80	(347,170.23)	96,575.36	441,559.28	-	538,134.64	(5,440.79)	(266,767.82)	(65,851.28)	(338,059.88)	94,313.90	
WARNER	20,179.41	0.000413	(12,600.37)	118,968.24	(123,997.66)	34,493.51	157,710.29	-	192,203.80	(1,943.27)	(95,280.59)	(23,519.89)	(120,743.75)	33,685.79	
WARR ACRES	213,867.28	0.004373	(133,542.35)	1,260,860.16	(1,314,163.41)	365,572.27	1,671,459.68	-	2,037,031.95	(20,595.33)	(1,009,811.53)	(249,270.63)	(1,279,677.49)	357,011.81	
WATONGA	22,333.42	0.000457	(13,945.37)	131,667.26	(137,233.54)	38,175.45	174,544.75	-	212,720.20	(2,150.70)	(105,451.12)	(26,030.47)	(133,632.29)	37,281.51	
WAURIKA	9,962.65	0.000204	(6,220.85)	58,735.06	(61,218.11)	17,029.57	77,862.16	-	94,891.73	(959.40)	(47,040.38)	(11,611.86)	(56,511.64)	16,630.80	
WEATHERFORD	178,219.96	0.003644	(111,283.56)	1,050,700.45	(1,095,119.13)	304,638.82	1,392,861.39	-	1,697,500.21	(17,162.50)	(841,496.52)	(207,722.29)	(1,066,381.31)	297,505.21	
WELFETKA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
WELLSTON	12,848.21	0.000263	(8,022.64)	75,746.96	(78,949.18)	21,961.98	100,413.98	-	122,375.96	(1,237.28)	(60,665.06)	(14,975.09)	(76,877.42)	21,447.71	
WETUMKA	18,548.26	0.000379	(11,581.85)	109,351.75	(113,974.63)	31,705.32	144,962.19	-	176,667.50	(1,786.19)	(87,578.83)	(21,618.72)	(110,983.74)	30,962.88	
WEWOKA	23,226.70	0.000475	(14,503.14)	136,933.62	(142,722.53)	39,702.37	181,228.46	-	221,228.46	(2,236.72)	(109,668.90)	(27,071.62)	(138,977.24)	38,772.67	
WISTER	6,273.77	0.000128	(3,917.45)	36,987.18	(38,550.82)	10,724.02	49,032.06	-	59,756.08	(604.16)	(29,622.70)	(7,312.32)	(37,539.18)	10,472.90	
WOODWARD	154,746.67	0.003164	(96,626.44)	912,313.05	(950,881.36)	264,514.94	1,209,408.09	-	1,473,923.04	(14,902.04)	(730,663.30)	(180,363.26)	(925,928.59)	258,320.90	
YUKON	563,204.74	0.011515	(351,674.57)	3,320,388.31	(3,460,758.75)	962,709.38	4,401,673.85	-	5,364,383.23	(54,236.37)	(2,659,269.07)	(656,437.01)	(3,369,942.45)	940,165.98	
<b>GRAND TOTAL</b>	<b>48,909,628.94</b>	<b>100.00%</b>	<b>(30,540,000.00)</b>	<b>288,348,000.00</b>	<b>(300,538,000.00)</b>	<b>83,603,271.00</b>	<b>382,248,620.00</b>	<b>-</b>	<b>465,851,891.00</b>	<b>(4,709,976.00)</b>	<b>(230,935,314.00)</b>	<b>(57,006,073.00)</b>	<b>(292,651,363.00)</b>	<b>81,645,565.00</b>	

FN1 – Allocable pension expense is meant to reflect the pension expense to which the proportionate share applies.

# Oklahoma Police Pension and Retirement System

## Notes to Schedules of Employer Allocations and Schedule of Pension Amounts by Employer

### June 30, 2023

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#### **(1) SYSTEM STRUCTURE AND OPERATIONS**

The Oklahoma Police Pension and Retirement System is administrator of the Oklahoma Police Pension and Retirement Plan, a multi-employer, cost sharing defined benefit pension plan established by Oklahoma Statutes. The System is a component unit of the State of Oklahoma and is part of the State's reporting entity. The system covers substantially all police officers employed by its 153 participating employers and state agencies.

This report was prepared to provide participating employers with additional information needed to comply with the financial reporting requirements promulgated under *GASB Statement 68 – Accounting and Financial Reporting for Pensions – an amendment of GASB Statement No. 27*. The System's annual financial statements, located at <https://www.opprs.ok.gov/financial-reports/>, contain additional information not included within the scope of this report. Participating employers will need to reference this report, the System's financial statements and its actuarial valuations to fully comply with the disclosure requirements of GASB Statement 68.

As interpreted through GASB Statement 68, the State of Oklahoma is considered a non-employer contributing entity. The State contributes a portion of the Insurance Premium Tax collected through its taxing authority. This contribution rate was 14.7% of the Insurance Premium Tax collected by the State. For the fiscal year ended June 30, 2023, the State's contribution to the System totaled \$44,456,000. As a non-employer contributing entity, no portion of the Net Pension Liability has been allocated to the State because of this contribution. The state agencies listed on the schedule with participating employees in the Plan have been allocated their proportionate share of the net pension liability and other related pension amounts.

This report provides specific detailed information and should be utilized by the System's participating employers to assist with the preparation of their financial statements. Data provided in this report is limited in time, nature, and scope, and does not provide complete financial information relative to the System or its participating employers.

#### **(2) ESTIMATES, CONSIDERATION OF VOLATILITY AND KEY DATES**

The Schedule of Employer Allocations and the Schedule of Pension Amounts by Employer include the use of significant estimates where required. Due to the long-term nature of defined-benefit pension plans, certain amounts, including the Net Pension Liability (Asset), are based on actuarial mathematical models and estimates that project future expectations. These schedules provide results for a specific point in time, and changes in estimates, investment performance and future cost expectations can have a material impact on the information presented from one year to the next.

Where calculations have been made to provide a proportionate share for all employers, proportion calculations are presented to 6 significant digits. Consequently, certain column totals and amounts derived from an employer's proportion, as well as any manual calculations using the determined proportion and a collective amount will produce results that may immaterially differ from the presented totals.

**Measurement Date and Valuation Date** – The System has an annual actuarial valuation that coincides with its fiscal year end. The measurement date and valuation date covered by this valuation is for the period ended June 30, 2023. The System's actuarial report is dated July 1, 2023.

**Expected Remaining Service Life of Members** – Certain deferred inflow and deferred outflow calculations require amortization over the remaining service life of the System's members, including retirees, as determined at the beginning of the measurement period. For the measurement period beginning July 1, 2022, the membership's remaining service life was 5.51 years.

Oklahoma Police Pension and Retirement System  
Notes to Schedules of Employer Allocations and Schedule of Pension Amounts by Employer  
June 30, 2023

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**(3) BASIS FOR DETERMINING COMPONENTS OF THE SCHEDULES**

GASB Statement No. 68 requires participating employers in the Plan to recognize their proportionate share of the collective net pension liability (asset), collective deferred outflows of resources, collective deferred inflows of resources, and collective pension expense, excluding that attributable to employer-paid member contributions. The employer allocation percentages presented in the Schedules are based on the ratio of the contributions as an individual employer to total contributions to the Plan during the years ended June 30, 2023 and 2022. Employer allocation percentages have been rounded for presentation purposes; therefore, amounts presented in the Schedules may result in immaterial differences.

**Employer Contributions** represent each participating employer’s actual contributions to the Plan for the fiscal year. Contributions are calculated on a cash basis and only include actual payments received by the Plan between July 1, 2022, and June 30, 2023.

**Employer Allocation Percentage** represents the portion of each individual employer’s actual cash basis contributions received for the fiscal year divided by the total of all employer cash basis contributions for the fiscal year. This percentage represents each employer’s proportionate share of the pension amounts presented in this schedule.

**2023 Percentage Change in Proportion** shows the difference between each employer’s proportion determined for fiscal 2023 and that of fiscal 2022.

**Employers Change in Proportion of June 30, 2022 Net Pension Liability (Asset)** represents each employer’s increase or decrease in proportionate share of the Net Pension Liability (Asset) calculated for fiscal year 2022.

**Employers Change in Proportion of June 30, 2022 Deferred Inflows** represents each employer’s increase or decrease in proportionate share of the deferred inflows determined in fiscal year 2022.

**Employers Change in Proportion of June 30, 2022 Deferred Outflows** represents each employer’s increase or decrease in proportionate share of deferred outflows determined in fiscal year 2022.

**Total Change in Proportionate Share of June 30, 2022 Net Pension Liability, Deferred Inflows and Deferred Outflows** shows the combined total of proportionate share changes for each employer for fiscal 2022. This change in proportion is then amortized over the remaining service life of the systems members, with the remaining unamortized balance presented as either a deferred inflow or deferred outflow due to changes in proportion. This schedule presents proportionate change totals only for the year ended June 30, 2022. ***Prior year proportion changes are not included in these totals.***

**Net Pension Liability (Asset) (NPL/(A))** was calculated using a discount rate of 7.5%. For the fiscal year ended June 30, 2023, the System had a net pension liability (asset) (NPL/(A)) of (\$30,540,000) to be allocated proportionately among participating employers. The System’s net pension liability (asset) (NPL/(A)) was calculated as follows:

<u>Net Pension Liability (Asset)</u>	<u>NPL/(A) at June 30, 2023</u>
Total Pension Liability (TPL)	\$ 2,992,769,000
Plans Fiduciary Net Position	(3,023,309,000)
Employers Net Pension Liability (Asset)	<u>\$ (30,540,000)</u>
Plans fiduciary net position as a % of TPL	101.02%

A net pension liability (asset) sensitivity comparison shows how a 1 percent change (both lower and higher) in the discount rate will affect the net pension liability (asset). The following table presents the System’s net pension liability (asset) for the current discount rate of 7.5% as well as what it would be using a discount rate 1 percent lower (6.5%) and 1 percent higher (8.5%).



Oklahoma Police Pension and Retirement System  
Notes to Schedules of Employer Allocations and Schedule of Pension Amounts by Employer  
June 30, 2023

**(3) BASIS FOR DETERMINING COMPONENTS OF THE SCHEDULES, CONTINUED**

	1% Decrease in Discount Rate (6.5%)	Current Discount Rate (7.5%)	1% Increase in Discount Rate (8.5%)
Total Net Pension Liability (Asset)	\$288,348,000	(\$30,540,000)	(\$300,538,000)

The Schedule of Pension Amounts by Employer presents the collective amounts in the sensitivity comparison multiplied by each employer’s allocation percentage, thus determining each participating employer’s specific sensitivity to net pension liability changes at June 30, 2023.

**Deferred Inflow and Outflow of Resources**

Certain differences that occur from year to year in the calculation of the net pension liability (asset) and net pension expense require deferral and recognition in future years. The following types of differences can result in a deferred outflow or deferred inflow of resources. Due to the variability of results that will affect the plan, deferred inflows and outflows may vary significantly between years. Additionally, certain deferrals may have both inflow and outflow components that are amortized separately over future years.

**Differences between Expected and Actual Plan Experience** – This difference occurs when the system’s actuarial estimate of the plan’s experience costs for a given period differs from the actual experience costs. This is usually the result of differences in demographic factors of the membership. The most recent actuarial experience study for the System was for the 5-year period July 1, 2017, to June 30, 2022. Actuarial experience studies are performed every 5 years. For the fiscal year ended June 30, 2023, the system experienced a loss against expected experience, resulting in a system-wide deferred outflow for plan experience of \$65,114,000. System-wide deferred inflows and outflows that result from plan experience differences are divided by the beginning expected remaining service life of its members, which was calculated to be 5.51 years, and amortized over that period, with the current year amount included in the calculation of pension expense.

**Net Difference between Projected and Actual Plan Investment Earnings** - Each annual actuarial valuation estimates the expected return for the plan. Net differences between this estimate and the actual investment earnings for a given year are included as either a deferred inflow when actual investment earnings exceed the estimate or a deferred outflow when actual investment earnings are less than the estimate. This difference is then amortized over a fixed 5-year period for each unique fiscal year. For fiscal 2023, the System’s projected earnings were \$222,120,525. Actual investment earnings for fiscal 2023 were –\$109,062,000 or \$113,058,525 less than projected earnings.

**Changes in Assumptions** – On occasion, as the result of an experience study or other actuarial considerations, certain assumptions used for estimates may need to be changed. For the fiscal year ended June 30, 2023, certain changes in assumptions were made that decreased the total pension liability by \$69,646,000. This decrease was due to several recommended assumption changes based on the System’s most recent experience study covering the July 1, 2017 to June 30, 2022 period. The following demographic changes were made:

1. Mortality Rates – Move to the Pub-2010 Safety below-median mortality tables, with rates set forward two years and future mortality improvements projected generationally using SOA Scale MP-2021.
2. Retirement Rates – Move to an age-based retirement assumption for members with 100% retirement at age 67 or 35 years of service.
3. Disability Rates – Increase rates across the board by 10%.
4. Salary Scale – Small changes for the period between 11 and 16 years of service.

**Changes in Benefit Terms** – During the 2022 legislative session Senate Bill 743 was passed and became effective November 1, 2022. This bill made changes to the way duty-related disabilities should be treated. Previous actuarial estimates assumed that duty-related disabilities would be rated at 75% impairment. After SB743 this assumption was changed to 100% impairment. This change in benefit terms increased 2023 total pension liability by \$188,000.

See Independent Auditors’ Report.

Oklahoma Police Pension and Retirement System  
Notes to Schedules of Employer Allocations and Schedule of Pension Amounts by Employer  
June 30, 2023

**(3) BASIS FOR DETERMINING COMPONENTS OF THE SCHEDULES, CONTINUED**

**Changes in Proportion** – A change in proportion can occur due to changes in the membership of participating employers, new employers joining the system, or other factors affecting the contributions of a participating employer in relation to all participating employers. When a change in proportion occurs, the participating employer will experience an increase or decrease in either deferred inflows or deferred outflows during the period the change occurs, with an offsetting effect on pension expense. The Schedule of Employer Allocations presents this change in proportion between the periods ended June 30, 2022, and June 30, 2023. Proportionate changes are then multiplied by the June 30, 2022 Net Pension Liability (Asset), Deferred Inflows and Deferred Outflows to determine the net effect of a change in proportion on each employer’s pension expense for the current year. ***This schedule presents each employer’s proportional changes for the current year only.***

The following table (excluding any employer-specific amounts) presents the fiscal amounts determined and their effect on pension expense, deferred inflows and deferred outflows respectively, as well as remaining unamortized deferral balances at June 30, 2023.

	Total Fiscal (Gains)/Losses	Amount included in 2023 Pension Expense Calculation	Deferred Inflows Balance for 2023	Deferred Outflows Balance for 2023	Amortization Period
<b>Differences between Expected and Actual Experience</b>					
2018	(13,155,000)	(1,451,265)	-	-	5.62 years
2019	4,410,000	755,137		634,315	5.84 years
2020	(15,005,000)	(2,573,756)	(4,709,976)	-	5.83 years
2021	5,727,000	984,021		2,774,937	5.82 years
2022	41,476,000	7,289,279		26,897,442	5.69 years
2023	65,114,000	11,817,423		53,296,577	5.51 years
<b>Changes in Assumptions</b>					
2018	25,307,000	2,791,875	-	-	5.62 years
2023	(69,646,000)	(12,639,927)	(57,006,073)		5.51 years
<b>Differences between Projected and Actual Earnings</b>					
2019	85,521,288	17,104,256		-	5 years
2020	138,605,500	27,721,100		27,721,100	5 years
2021	(577,338,288)	(115,467,658)	(230,935,314)	-	5 years
2022	440,134,500	88,026,900		264,080,700	5 years
2023	113,058,525	22,611,705		90,446,820	5 years
			<u>\$ (292,651,363)</u>	<u>\$ 465,851,891</u>	



Oklahoma Police Pension and Retirement System  
Notes to Schedules of Employer Allocations and Schedule of Pension Amounts by Employer  
June 30, 2023

**(3) BASIS FOR DETERMINING COMPONENTS OF THE SCHEDULES, CONTINUED**

Amounts reported as deferred inflows of resources and deferred outflows of resources (excluding any employer-specific amounts) related to pensions will be recognized in pension expense as follows:

Year ended June 30,	Deferred Inflows	Deferred Outflows
2024	\$ (130,681,341)	159,084,743
2025	(130,243,803)	130,729,328
2026	(12,639,927)	130,552,202
2027	(12,639,927)	39,458,733
2028	(6,446,365)	6,026,885
	<u>\$ (292,651,363)</u>	<u>465,851,891</u>

**Proportionate Share of Net Pension Expense** - Under GASB Statement 68, participating employers in cost-sharing defined benefit pension plans no longer expense actual contributions made to the Plan. GAAP requires that the pension expense recognized by participating employers each year consider their proportionate share of all Plan cost components, not just contributions to the Plan. For the fiscal year ended June 30, 2023, the Plan's collective pension expense allocated to all participating employers (not including employer-specific amounts) was \$81,645,565. This amount was calculated as follows:

<u>Components of (Collective) Plan Pension Expense</u>	<u>June 30, 2023</u>
Service cost	\$ 73,584,000
Interest on total pension liability	211,671,000
Changes of benefit terms	188,000
Changes of assumptions	(9,848,052)
Differences between expected and actual experience	16,820,839
Employee contributions	(30,799,000)
Projected earnings on pension plan investments	(222,120,525)
Differences between projected and actual earnings on plan investments	39,996,303
Pension plan administrative expense	2,153,000
Total Plan (Collective) Pension Expense	<u>\$ 81,645,565</u>

The collective pension expense is then allocated based on each employer's unique proportion. The Differences between expected and actual experience and the Differences between projected and actual earnings on plan investments represent only the current year's portion of amortization to pension expense. The remaining unamortized balances of these differences are presented in their respective columns in the Schedule of Pension Amounts.

Oklahoma Police Pension and Retirement System  
Notes to Schedules of Employer Allocations and Schedule of Pension Amounts by Employer  
June 30, 2023

**(4) CHANGES IN NET PENSION LIABILITY**

A summary of the changes in net pension liability for the year ended June 30, 2023, is as follows:

	Increase (Decrease)		
	Total Pension Liability	Plan Fiduciary Net Position	Net Pension Liability
	(a)	(b)	(a)-(b)
<b>Balances at June 30, 2022</b>	\$ 2,928,775,000	3,008,967,000	(80,192,000)
Changes for the year:			
Service cost	73,584,000	-	73,584,000
Interest	211,671,000	-	211,671,000
Benefit term changes	188,000	-	188,000
Differences between expected and actual experience	65,114,000	-	65,114,000
Assumption changes	(69,646,000)	-	(69,646,000)
Contributions - employer (participating cities)	-	49,095,000	(49,095,000)
Contributions - employee	-	30,799,000	(30,799,000)
Contributions - State of Oklahoma (a non-employer contributing entity)	-	44,456,000	(44,456,000)
Net investment income	-	109,062,000	(109,062,000)
Benefit payments, including refunds	(216,917,000)	(216,917,000)	-
Administrative Expense	-	(2,153,000)	2,153,000
Other changes	-	-	-
Net changes	63,994,000	14,342,000	49,652,000
<b>Balances at June 30, 2023</b>	<b>\$ 2,992,769,000</b>	<b>3,023,309,000</b>	<b>(30,540,000)</b>

**(5) EMPLOYER-PAID MEMBER CONTRIBUTIONS**

Due to the nature of the Plan, plan management is not aware of employer-paid member contributions. As such, each employer should determine the effect, if applicable, such employer-paid contributions will have on its pension expense and deferred inflows/outflows.